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PARIS, SATURDAY-SUNDAY, MARCH 13-14, 1993

By Margaret Shapiro

Mr. Yeltsin's declaration and the Congress's defiance put the two branches of gov-

erament on a collision course that had pobti-cians talking of impeachment, presidential rule and civil war, though less drastic solu-

"The smooth reformist period has ended," said Deputy Prime Minister Sergei M. Shakhrai, Mr. Yeltsin's chief legal strategist. "We are on the verge of unpredictable events."

Mr. Yelisin's political authority was damaged muchimore severely than his legal pow-

ESTABLISHED 1887

## U.S. Won't Oppose Emergency Action by Yeltsin But It Draws Line at Military Force Russian Leader Defends His Policies

to the voters.

By Elaine Sciolino New York Times Service

WASHINGTON — The United States would not oppose a move by President Boris N. Yeltsin of Russia to miroduce emergency measures such as the suspension of the Congress of People's Deputies or the abolition of the Soviet-era constitution, but it would react estrongly if Mr. Yeltsin resorted to military hree to keep power, a senior administration official said Friday.

The official, who spoke on condition of anonymity, stressed that the Clinton administration does not believe that Mr. Yeltsin will take such action, despite his threats in recent weeks to take extraordinary steps such as abolishing the Congress and imposing mil-

The official said the United States considers the conservative Congress of People's

Deputies an undemocratic holdover from the Communist Soviet Union and the 1977 constitution as a meaningless relic of the era of Leonid L Brezhnev

"If Yeltsin suspends an anti-democratic parliament, it is not necessarily an anti-dem-

Russia's deputy prime minister will meet with G-7 officials Sunday, Page 7.

ocratic act," the official said. "If he suspends an anti-democratic parliament and throws a lot of people in jail and troops sympathetic to Yeltsin spill blood, that's a different sima-

tion."

In a telephone call to Secretary of State Warren M. Christopher on Friday, Foreign Minister Andrei V. Kozyrev of Russia said that Mr. Yeltsin wanted to assure the United See RUSSIA, Page 5

holdover from the Soviet political system. Washington Past Service

MOSCOW — President Boris N. Yeltsin, ignored his pleas for compromise and his threats of unspecified "additional measures." ung by a bumiliating defeat in Russia's Instead it voted overwhelmingly to give itself the power to suspend Mr. Yeltsin's conservative Congress, vowed Friday to de-fend his programs and settle the country's debilitating power struggle by taking his case

In Kremin straggle, competing visions of a difficult transformation. Page 5.

ers, as the Congress of People's Deputies, a

decrees and make it easier to remove him Irom office for unconstitutional behavior.
The Russian president, who had stood atop a tank to face down a military coup in August 1991, was booted and laughed at by former Communists and hard-line nationalist deputies.

Deputies also made it clear that this is just the beginning and they will go after Mr. See YELTSIN, Page 5

## Abandoning Treaty, North Korea Warns Against Nuclear Ban

## Country Abruptly Reneges on Role In Global Nonproliferation Accord

By Nicholas D. Kristof

New York Times Service
BELITNG — North Korea warned Friday that it would adopt a "strong defensive coun-termeasure" if Western countries imposed sanctions following its announcement earlier in the day that it was withdrawing from the Nuclear Nonproliferation Treaty.

The withdrawal appears to be an important setback for Western efforts to prevent North Korea from building a nuclear bomb. Yet, the action also seems likely to create a split between North Korea and China, which late Friday issued a statement that was implicitly critical of its former ally.

Western governments have asked China in the past to apply pressure on North Korea not to build nuclear weapons, and diplomats said they hoped that the leaders in Beijing would belp once more in defusing the crisis. By backing out of the nuclear treaty, North Korea hopes to avoid a deadline later this month to allow international inspections of facilities where its scientists are suspected to be trying to build a bomb.

The North Korean ambassador to China, Chu Chang Jun, who is often used as his country's spokesman to the outside world, said at a press conference that North Korea did not fear retaliatory sanctions by the West or even a

"If those forces bostile to the D.P.R. of Korea attempt to frighten us in connection with the D.P.R.K's withdrawal from the NPT, crying pressure and sanctions against it, it is a foolish dream," Mr. Chu declared, according to a sometimes puzzling English version provided by a North Korean interpreter.

Mr. Chu was scated beneath a large portrait of Kim Il Sung, the president of the Democratic People's Republic of Korea, as the country is formally known.

"We will answer to that with strong defensive countermeasure." Mr. Chu added. The phrase is one that North Korea has used before, but Mr. Chu declined to elaborate on what he had

Such warnings by North Korea are taken seriously because of evidence that the country

has engaged in terrorist attacks abroad. North Korean officials are widely believed to have planned the 1983 bomb attack in Burma that killed 19 visiting South Korean officials, as well as the 1987 bombing of a South Korean passen-ger airliner that killed all 115 aboard.

Western diplomats suggested that with the announcement. North Korea was further alien-ating itself from China, its last major friend in

In a terse comment, China's Foreign Ministry distanced itself from North Korea.

"As for the problems that have cropped up at present," the official Xinhua press agency quoted a Foreign Ministry spokesman as say-ing. "China holds that they should be settled properly through consultations in a manner cooducive to the universality of the Nuclear Nonproliferation Treaty.

Several weeks before North Korea's surprise announcement Friday, international inspectors showed North Korean officials U.S. spy satellite photographs and chemical evidence laying bare an elaborate effort to deceive them about bow much nuclear bomb fuel the Pyongyang regime had aiready produced, The New York Times reported from Tokyo.

The evidence, several diplomatic sources bere said, made it clear to North Korea that investigators knew that the country had produced plutonium from its ouclear wastes for at least three years beginning in 1989, time to generate enough of the material to produce one or more nuclear weapons.

They realized that it was only a matter of time before their huge investment in this pro-ject would be shut down," a U.S official said. "It could not go forward with inspectors around. They felt they had no other choice."

Nonetheless, both Japanese and South Kore-an officials who have been negotiating with the North for several years about their nuclear program said they were caught unprepared for the North's decision to pull out of the treaty. Instead they had expected the Communist re-gime to follow the pattern akin to Iraq's, play-ing a shell game of moving and hiding nuclear

See KOREA, Page 19

## Pentagon Moves to Shut Bases in U.S. and Europe

By John Lancaster Washington Post Service

WASHINGTON - Defense Secretary Les Aspin on Friday recommended closing 31 major military bases in the United States and scaling back or reorganizing 134, rejecting pleas from lawmakers on behalf of communities that will lose jobs and population when the installations shut their gates.

The proposal would cause a profound change in the nation's domestic military infrastructure, much of which has been in place for a century or more. Included oo Mr. Aspin's list are such landmark facilities as Treasure Island Naval Station in San Francisco Bay, Staten Island Naval Station in New York City, Fort McClellan in Alabama and Charleston Naval Shipyard in South Carolina.

In addition to the domestic base closures, the defense secretary recommended shutting down or reducing in size 28 military bases in Europe and one in Japan. In Europe, 14 of the affected bases are in Germany, 8 in Greece, 4 in the (AP, NYT, AFP) Netherlands and 2 in Britain.

Major European bases to be closed include the Münchweiler military hospital in Fisch-bach, Germany; a munitions depot in Dahn, Germany; the air base at Heraklion, Crete, and a communications and intelligence-gathering complex at Gournes, Crete.

The U.S. recommendations must still be approved by the independent Base Closure and Realignment Commission, created by Congress in 1991 to spare lawmakers the political pain of cutting superfluous military facilities back bome. The list then goes to President Bill Clinton and ultimately to Congress, where it is subject to a single vote.

The list, widely anticipated on Capitol Hill, kicks off the third and largest round of base closings since Congress in 1988 began to shrink the military in response to the declining Soviet

"Failure to close bases in line with reductions in budgets and personnel constitutes a double hit," Mr. Aspin said, "Resources are drained See BASES, Page 5

## Residents appraising the wreckage of several cars, destroyed in one of many car-bomb blasts and other explosions that shook Bombay on Friday. Up to 200 Killed as Bombing Wave Sweeps Bombay

BOMBAY - A synchronized chain of car bombs killed as many as 200 people and injured bundreds Friday, renewing panic in a city re-covering from Hindu-Muslim riots.

Explosions shook skyscrapers, set fire to the nation's largest stock exchange, gutted the ground floor of the Indian international airine's headquarters, blew apart a passenger bus

and damaged three tourist hotels. No one immediately claimed responsibility for the dozen bombs, which exploded from the southern financial district to the northern sub-

In a country that has witnessed all manner of

ethnic, religious and nationalist violence in 46 change, exploded in the compressor of an air years of independence, the devastating assault was a new experience. The police said the attackers had placed the devices so as to create attackers had placed the devices so as to create attackers had placed the devices so as to create

maximum fear and damage in the city.

Defense Minister Sharad Pawar, who as Maharashtra state's chief minister is also the highest elected official in the region, summoned reinforcements of paramilitary troops, fearing another round of communal trouble.

Shortly after the blasts, Hindu-Muslim vio-

lence erupted in several parts of the city. Witnesses saw mobs burning cars, looting shops and throwing stones.

The first bomb, at the high-rise stock ex-

through windows.

Blasts followed at short in tervals at the highrise Air-India building in a taxi, on a bus and at several stores; there was one near the city police headquarters and another near the headquarters of the rightist Hindu Shiv Sena.

The explosions appeared to be well-coordinated. They came two months after religious fighting left more than 660 people dead. Bombay had been limping back to a sense of normality in some areas ontil Friday, although number of neighborhoods between Hindus and

Home Affairs Minister Shankarrao Chavan

told angry members of Parliament that he sus-pected "an international conspiracy." A pall of smoke swamped South Bombay, where tens of thousands of husinesses are headquartered, including some of India's biggest industrial houses. Telephone lines were jammed and many lines were reportedly

The attacks took place a few days after Mr. Pawar took charge as chief minister of Mahar-

## Germans Join FBI in N.Y. Bomb Probe

By Marc Fisher Washington Past Service

BONN - The Constitutional Protection Office. Germany's domestic intelligence agency, and the Federal Criminal Police have joined with the FBI to investigate the source of about \$8,000 transferred from Germany to a New

Jersey account held jointly by two suspects in the World Trade Center bombing. German intelligence and diplomatic sources said Friday that neither the FBI nor German agencies had found evidence yet that Mohammed A. Salameh and Nidal A. Ayyad, charged in the New York blast, had any connection to Islamic terrorist groups in Germany.

Mr. Salameh, 25, is a Palestinian born in the occupied West Bank and brought up in Jordan. Mr. Ayyad, 25, is a Kuwaiti of Palestinian descent. Both men were being held without bail

in New York.

A former official of the German intelligence agency said Middle East-based terrorist groups use Germany to conduct meetings, make financial arrangements and stage attacks.

According to the Constitutional Protection Office, the country is home to 42,980 members of foreign extremist groups, 19,150 of them Islamic. Most of the Islamic groups are Turkish. The agency believes there are 700 members of Arab extremist groups in the country.

A Dasseldorf bank confirmed Friday that on Feb. 17, nine days before the blast, it transleared \$2,420.87 to a checking account held by Mr. Salameh at a Jersey City branch of the National Westminster Bank.

U.S. investigators said a separate transfer of about \$5,500 was also made from a German bank to the suspects' account.

The New York Times reported from New York: William S. Sessions, the FBI director, said in a telephone interview that he was delighted with the progress of the case, but he declined to discuss the fereign money trail, The New York

See TOWER, Page 5

## Life's a Beach, Sometimes, in Somalia For GIs, Bored and Harassed, Slice of Sand Is a World Apart the first American killed in Somalia. It has 7th Motor Transport Battalion come to Arroyo

By Donatella Lorch

New York Times Service MOGADISHU, Somalia — In the last three weeks, the half-mile of gently curving sand of Arroyo beach, complete with a newly built wooden beach club, has become the favorite gathering spot for American and United Na-

tions forces in Somalia. Under the deafening screech of C-5 transport planes landing at the airstrip less than 100 meters away and the dust from hovering helicopters, tattooed Marines tan themselves on the hoods of their vehicles or bake in the sand. There is volleyball and Italian music, and there

are illegal pursuits: alcohol and women. This is where the navy Seals arrived in Somalia three months before, creeping out of the surf in the middle of the night only to be surrounded by reporters. Part China Beach and part Long Island Sound, Arroyo beach was named after

become one of the few places in this country where soldiers can escape the boredom and the danger that rule their daily lives.

The place is as unreal as their sandbagged and besieged Mogadishn barracks, but here there is no military protocol and momentarily they can forget Somalia and speak their minds.

"Coming here keeps your mind off the bore-dom." Corporal Robert Ritchie, 25, of San Jose, California, said as he lay on the roof of his utility vehicle, called a hunvee, oblivious of his vicious sumburn, "When we're not bored, we're stoned by the kids, shot at, or have fruit thrown

at us. You name it, it's happened."
"At least in Saudi we had a mission," he said, referring to the Gulf War. "Here the attitude is: It's a useless mission. We come here to fight

them and they fight us."

Corporal Ritchie and four friends from the

several times a week to break the tedium of their lives.

Alcohol is forbidden to American troops, but French and Italians bring it to Arroyo. A poncho liner buys a bottle of whisky. Goggles buy beers from the Italians and a cot will bring a hage bottle of wine.

After volunteers spotted the beach and started cleaning it, the navy Seabees came in to finish the work. There has been a thorough water quality check. There is power, a phone and several lifeguard towers. Soon there will be a beach barbeque and soft drinks and, most

important, music blasted over loudspeakers. The soldiers have to leave their weapons and flak jackets in the dressing-room tent, and they wear their boots in the water so as not to be cut

See BEACH, Page 5



FORTUNES OF WAR - Two Israeli troopers comforting each other after discovery of the body of a slain comrade Friday in the Beit Shemesh forest. Page 3.

## Kiosk

### **U.S. Retaliation** Looms Against EC The U.S. trade representative, Mickey Kan-

tor, said Friday that it was virtually certain the United States would retaliate against the European Community in a trade dispute over government contracts.

Mr. Kantor said be had canceled a negotiating session planned for Monday and Tuesday because EC officials had shown on flexibility. The administration had said it would bar EC companies from bidding on U.S. government contracts beginning March 22 unless the dis-pute is resolved. (Page 7)

### General News

Governor Chris Patten published his democracy bill for Hong Kong.

Waking Dreams: The Titian Century in Paris. Michael Gibson reports.

Stocks plunged in New York and on several European exchanges, depressed by inflation fears, by a sharp fall in Hong Kong shares and by worries about Russian politics. Page 7.

Dow Jo		rib Index
29.10 3,427.0	2	0.86% 94.19
The Do	llar Fri. close	previous close
Pound	1,665	1,6614
Yen	118.065	117.55
FF	5,658	5.6432

## 2 Serb Militiamen **Tried for Alleged** Atrocities in Bosnia

SARAJEVO, Bosnia-Herzegovina - Two Serbian militiamen aceused in massacres and rapes went on trial Friday in the first war crimes prosecution of Bosnia's 11-

The Bosnian government is trying to prove that Bosnian Serbian nationalists have systematically committed atrocities against civil-ians during fighting that broke out after the republic seceded from Yugoslavia in February 1992.

The principal defendant, Borislav Herak, is charged with raping 12 women and murdering 32 prisoners of war and civilians, including a family of 10. He has confessed to 20 killings and says he expects and deserves the death penalty. But he has also asserted that much of the raping and killing was ordered

Mr. Herak's detailed admissions bave angered and embarrassed re-bel Serbian authorities. They question the voluntary nature of his confession and say rapes and mur-ders by their forces are isolated and treated as crimes when detected.

Mr. Herak's colleague, Sretko Damjanovic, is charged with five killings and two rapes. Mr. Damjanovic has not confessed to any

The two militiamen entered the courtroom in handcuffs, which later were removed by guards. Some of the judges and lawyers wore overcoats in the frigid courtroom, unheated like most public buildings in the capital.

The prosecutor, Ljubomir Lukic, read a charge sheet, listing the alleged killings and rapes, as well as items the defendants allegedly looted. The proceedings were ad-journed until Saturday after de-fense lawyers said that Mr. Lukic failed to provide sufficient details about the charges, including dates and names of witnesses.

. There were these related developments on Friday:

In Beigrade, thousands of angry and panic-stricken depositors besieged the branch offices of a leading Yugoslav private bank when they failed to open. The Jugoscandic Bank closed all its branches in Serbia and Montenegro on the orders of its owner, Jezdimir Vasiljevic, who left the country on Monday. He has threatened to reveal details of corruption emong leading politicians and businessmen in the country, burt by UN sanctions and plagued by hyperinflation.

 British troops left the Muslim village of Konjevic Polje in Bosnia where they had been held up for 24 hours, after shelling killed at least 16 civilians, a British military spokesman said

Two British armored vehicles had initially been blockaded by women and children in the village where they had been acting as an escort for a UN convoy sent to pick up people wounded in the fighting.

The military spokesman Major Martin Waters said the commander of the British troops in Konjevic Polje had decided to pull out because their presence was attracting

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**EUROPEAN** 

BAPTIST CONVENTION

BARCELONA

INTERNATIONAL BAPTIST CHURCH meets at Trav. des les Corts, 340-344, 2, Sunday worship 11:00. Dr.,Immilia Nelson, pastor, phone 4101681.

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shellfire that was endangering the civilian population.

Russia expects to set a date soon for airdrops of aid to Bosnia. but there was no flight Friday as initially planned, a senior official at the State Committee on Emergency Situations said. A Foreign Ministry spokesman said negotiations were still going on to tie up details of the Russian operation.

 U.S. cargo planes dropped emergency food supplies and medicine over eastern Bosnia for the 12th consecutive night to relieve trapped civilians, the U.S. European Command said in Frankfurt The airdrops late Thursday were aimed for the sixth time at the besieged Muslim-held Bosnian town of Srebrenica, a statement said It said six U.S. Air Force C-130s

parachuted about 40 tons of food. including supplies from Norway and Turkey, and 1.4 tons of medi-



(AP, Reuters) The Serbian militiamen, Borislav Herak, left, and Sretko Damjanovic, right, at opening of their trial on war crime charges in Sarajevo.

## In Gorazde, the Packets Finally Hit Their Mark

By John F. Burns New York Tunes Service

GORAZDE, Bosnia-Herzegovina - lt was 12:35 A.M. when a shattering noise erupted in the snowbound plum orchard outside Mehemed Pulutak's bedroom, a blast so like a Serbian artillery shell that he

But the impact in Mr. Pulutak's orchard marked the arrival of an American relief airdrop that Gorazde had been awaiting for more than a week. The blow that severed the branches of one of the plum trees was a half-ton bundle of brown plastic packets known to the U.S. military as 'meals-ready-to-eat.'

There must have been a parachute failure when it was dropped from a U.S. C-130 transport plane flying at 10,000 feet, because the wooden pallet and its tarpau-lin-wrapped load of military rations hit the ground with such force that many of the military ration packs burst open, spilling the contents into a chef's nightmare of meatballs in tomato sauce, escalloped potatoes with ham, beef stew and apple jelly.

Most of the food in this pallet was rendered inedible by the crash-landing. But Mr. Pulutak, 70, a toothless peasant with the stubble beard of a man who did not expect the world to come to his orchard, spoke gleefully.

Other pallets landed intact, and for the Pulutaks and their neighbors, as well as the townspeople and villagers who trekked miles to witness the event, what seemed to matter most was that after months of hesitation America had finally come to their

"First, we had the Serbian boom-boom, now we have the American boom-boom." Mr. Pulutak said in the broken German he picked up from a Panzer division that occupied Gorazde briefly in World War IL He grinned and offered two reporters a swig from a bottle of homemade plum

His son, Jusuf, 35, a high school teacher, spoke in English.

"Thanks, America," he said. "Lunch packet good. Clinton good. Bush no good. Reagan good. Bush no good." He gave a thumbs-down sign at each mention of for-mer President George Bush, who is widely criticized by Muslims for not taking independent action to help them.

For nine nights running, following President Bill Clinton's decision to air-drop relief supplies to the besieged Muslims of eastern Bosnia, U.S. aircraft flying from the Rhein-Main Air Base near Frankfurt had dropped food and medical supplies to three smaller Muslim enclaves north of here. Amateur radio reports from the encircled cuclaves have spoken of many of the relief pallets falling wide, of villagers wading through deep snow drifts to reach the supplies coming under Serbian gun-fire, and of many of them being killed or wounded by the Serbs.

But the first airdrop in Gorazde seemed to have been on target. Search parties organized by Gorazde's civil defense authorities found more than a dozen pallets with their parachutes before dawn. Not long after surrise the count rose to 25 pallets, two of them substantially ruined largely intact.

Military commanders in the town said that there had been no prior contact with American officials about the drop zone, and that if there had been they would have asked that the supplies he dropped about 10 miles (16 kilometers) northwest of the town, on a plateau near the village of Hranjen. But civil defense officials, responsible for retrieving the supplies and loading them into trucks to be carried to a warehouse in Gorazde, said that the drop zone at Vranpotok, southwest of the town, was well suited to their purposes.

"We're quite happy with the area, it's quite accessible," said Hasir Mirvic, 33, in charge of retrieving the supplies. As scores of volunteers fanned out across the area to guard the pallets, Mr. Mirvic said all the pallets had dropped in an area about 600 yards by 900 yards, about five miles from the Serbian front lines. Before the airdrop operation began, the Pentagon said that supplies dropped from 10,000 feet could soread over a distance of as much as 5,000 yards, even in light winds.

But where the supplies were dropped, even what was dropped and the amount, seemed of little account to the enthusiasts who gathered around the paliets in the snowy clearings around Vrampotok, lit wood fires against the bitter winter cold and sang Bosnian patriotic songs.

About 300 yards above the Pulutak house, a group of about 50 people shouted bappily at each other across a crackling fire beside a pallet of medical supplies that included field dressings, leg splints, surgical gloves, blankets and a wide array of

drugs.
"Well, the Americans did it," one middle-aged man exclaimed. They said they'd do it, and they did it."
"Yes," a younger man replied. "The
Americans do what they say they'll do. Not like the Europeans."

A woman started an impromptu dance, raising a bottle of slivovitz and shouting "Clinton is good! Clinton is good!"

The mountainside gatherings took on the guise of a day in the woods, an opportunity to relax, and in some cases get a little drunk, after months of Serbian bornbardments that are said to have killed or wounded more than 15,000 people in Gorazde, about one-fifth of the enclave's pop-

Although Serbian forces continue to surround the enclave, and fire heavy guns at civilian districts, the closest Serbian units are now about 10 miles away, and the level of bombardments has fallen sharply.

Among officials responsible for keeping the 70,000 people here from starving, and doctors at the hospital who have struggled for months with a severe shortage of medical supplies, the 30 tons of American supplies had another significance, that of easing, if only for a week or so, the severe shortages.

Many people here, primarily the 35,000 refugees from other Muslim towns, have survived on little more than two slices of bread a day. Hadzo Efendic, the town's mayor, described the airdrop as "a big step forward," but said that the airdrops would have to be conducted several times a week to prevent bunger.

two men and a woman falsely ac-

rorists on the basis of planted evi-

dence. The Elysée Palace anti-

terrorist cell was dissolved in 1986

The wiretaps revealed Friday in-

cluded requests to bug phones used

by François Froment-Meurice,

al of the centrist CDS party and

then a rising politician. The request suggested that Mr. Froment-Meur-

ice was involved in arms trafficking. Libération quoted him as say-

ing he believed the taps were placed

aid association he founded to help

Another target included the writ-er Jean-Edern Hallier. The request

said he was "close to the terrorist

milienx," presumably for his friendship with Antoine Comte, a

lawyer in the hoax terrorism case.

whose wiretap was based on "secu-

n'y of defense personalities," may

ship with Jacques Attali, a Mitterrand adviser who now heads the

European Bank for Reconstruction

and Development, Liberation said.

(AP, Reuters)

we been targeted for her friend-

Carole Bouquet, an actress

in connection with a human

Christians in Lebanon.

currently assistant secretary-gener

in the wake of the fiasco.

## WORLD BRIEFS

### Amato Applauds 'Revolution' in Italy But Warns It Might Get Out of Hand

ROME (Reuters) - Prime Minister Giuliano Amato of Italy said on Friday that revolutionary change was sweeping Italy in the wake of a huge corruption scandal.

"It is a revolution," Mr. Amato said, in an interview broadcast of Italian state television. "It is an extraordinary change, a totally radio." change, because what is changing is the rapport between the citizens and

The prime minister said, however, that the changes could get out of hand. "I am frightened by the risky part of any revolution that believes in order to build anything new, you have to draw the blood of the old," he

Mr. Amato, whose government has been badly shaken by the political scandals involving widespread bribery, said he believed the public outcry, and demand for change in Italian politics could produce reform. "We are getting rid of people and changing laws," he said. "This in my opinion is good."

### 11% Unemployed as Australia Votes

CANBERRA (NYT) — With a swing of less than 1 percent needed to lose office in the national elections Saturday, Prime Minister Paul Keating suffered a setback on the eve of the vote when the latest memployment rate came out at over 11 percent. More than a many on people looking for work.

But with the Labor government and the opposition Liberal Party, led. by John R. Hewson, running level in the polls, Mr. Keating argued in a final campaign speech that the tax on goods and services, which the Liberals propose to introduce if elected, would push the unemployment

The Labor government has run a five-week campaign against the tax, with the prime minister warning voters that, under a Hewson government, they would be paying more for consumer goods.

### Salvadoran Defense Minister Resigns SAN SALVADOR (NYT) - The defense minister of El Salvador, General Rene Emilio Ponce, resigned from his post unexpectedly on Friday, three days before the release of a United Nations report on burnan rights abuses and atrocities committed during the country's

recently ended 12-year civil war. At a news conference, General Ponce defended the war record of the Salvadoran Army against what is expected to be a minute public documentation of its abuses by the United Nations, saying that investigate tors had "not had the courage to put in their report" the reasons for the conflict. General Ponce did not attribute his resignation directly to the

report, but said that he had made his decision "as a soldier," He was the second in command of the Treasury Police in the early 1980s, and defense minister since September 1990. Rights experts say that the UN report can be expected to detail numerous abuses under his rule.

### Police Surround Egyptian Mosques

CAIRO (Reuters) — Egyptian police, on high alert after killing 16 Muslim militants in the government's bloodiest crackdown for a decade, ringed mosques in Cairo and Aswan on Friday as fundamentalists flocked to weekly prayers.

At two fundamentalist mosques in the Cairo slum of Imbaba, dozens of armed police officers brandishing automatic rifles with fixed bayonets. stood guard as worshippers prayed.

An officer said the police were determined to prevent any riots or protests against eight aimultaneous police raids on suspected militant hideouts early Wednesday.

### Hanoi Demands Aid on 'Massacres'.

HANOI (Renters) - Vietnam on Friday demanded international action to stop what it said were Khmer Rouge massacres of ethnic Vietnamese in Cambodia.

Deputy Foreign Minister Le Mai said a massacre of 34 ethnic Vietnami ese near Siem Reap on Wednesday was a premeditated Khmer Rouge

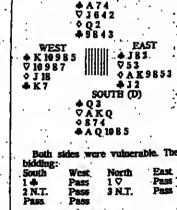
Mr. Le Mai said the estimated 100,000 ethnic Vietnamese living in Cambodia were civilians, and that most were married to Cambodians.
Only an "insignificant number" were ex-soldiers, he said, all had been demobilized and none had links with the Victoriusese government.

### For the Record

Red plastic tomatoes in various sizes adorned buildings, vehicles, front doors and citizen's noses in Britain on Friday for a zany day of fund raising for African aid projects and programs to help the young. It was the country's fourth "Red Nose Day," run by the Comic Relief organiza. tion. The other three, held in 1988, 1989 and 1991, raised a total of £63.8 million (\$91.2 million).

### cused of being Irish republican ter-Correction

Due to a technical error, the wrong diagram accompanied the bridge column in the IHT's Friday editions. The correct diagram is at right.



### West led the spade ten.

Paris Métro train drivers promised Friday to continue their rush-hour strike next week, trade union officials said. Three days of strikes this week had an uneven impact on traffic, shutting some lines while sparing others. On Friday evening about one in three trains was running on four lines while traffic was about haif normal rates on the remaining nine lines. The strike is to protest proposed changes in working conditions. (Reuters) Many flights out of Brussels amort were delayed Friday as a new air

TRAVEL UPDATE

traffic control system went into operation. Twenty-nine of Sabena's 34 morning flights were delayed as much as 30 minutes, according to a spokesman for the Belgian airline. Romania said that by Friday it had cleared most transportation routes

after the worst snowstorms in several decades. The national roads authority said all routes blocked by snow at the start of the week were now passable. Airports and sea and river ports have reopened, but trains are still subject to delays.

Representatives of Cyprus and Belarus initialed an agreement in Nico-

sia on Friday establishing air links. Cyprus television reported that flights were expected to begin by the end of the year.

(Reuters) Big Ben will be silenced for up to five weeks because of repair work;

engineers said Friday in London. The landmark clock at the Houses of Parliament will continue to operate, but its chime gear will be replaced beginning Monday.

DEATH NOTICE

The family of Harold Van Buren Cleveland announces with immense grief

his death in Neuilly sur Seine on March 12, 1993. A religious service will be held at the American Cathedral,

on Tuesday March 16, at 2 p.m. In lieu of flowers any donations contributed will go to a Franco-American charity. There will be no condolences but a book will be open at the

conclusion of the ceremony.

## Killed in Somalia

BRUSSELS - Three Belgise paratroopers serving with UN forces in Somalia were killed and two injured Friday when a land mine exploded beneath their jeep, the Belgian armed forces press ser-vice said.

"Their jeep drove onto a mine, an army spokesman said. "Timee of them were killed and two others were seriously injured." The soldiers were patrolling at

## **RELIGIOUS SERVICES**

writer and an actress, according to transcripts of the conversations of

documents revealed Friday by a a journalist for the daily Le Monde,

A presidential spokesman de unit operating from the presiden-

targets that included a politician, 9

clined to comment, saying an inves- tial palace.

## INTERNATIONAL BAPTIST CHURCH,

tigation was under way.

newspaper.

BERLIN. Hotherburg str. 13, 1000 Berlin 41 (Slegitz), Bible study 10.45, worship at 12.00 and 19.00 each Sunday, Charles A. Warford, Pastor, Tel.: 030-774-4570.

BREMEN CHRIST THE KING. (Episcopel/Anglican). Sebestian Plinz str. 22, U1.2,3 Miquel-Alice. Secesimen + miz-sir. 22, 01,2,5 trapper - Sun. Holy Communion 9 & 11 a.m., Sunday School and Nursery 10:45 a.m.

INTERNATIONAL BAPTIST CHURCH (English lenguage) meets at Evangelish-Freikir-chilich Kreuzgemeinde, Hohenlohestrasse Hermann-Bose-Sir. (around the corner from the Behnfof) sunday worship 17:00 Ernest D. Walker, pestor. Tel. 04791-12877. COMMUNITY CHURCH, Worship and Church-School at 11:00 a.m., Padre Damisn

BUCHAREST INTERNATIONAL BAPTIST CHURCH, Strada Pope Plusu 22, 300 p.m. Contact Bill Plichardson, Tel. 010-91-61.

INTERNATIONAL COMMUNITY CHUR-CH\_Evergeica, Bble Belleving, services in English 4:15 p.m. Sundays at Enhuber Str. 10 (UZ Theresienstr.) (089) 93 45 74. International Baptist Fellowship, 9 Birrho u. 58 (main entrance Tepolcenyi u. 7, Immediatel behind front entrance). 10:30 Eible study. 6:0 p.m. Joel Jankins, pastor, Tel.: 1158759 & INT'L FELLOWSHIP, a Rue Louis-Notari, Sunday Worship 11:00 & 9 p.m. Tel: 92.16.56.00. 1156116.

BULGARIA

INTERNATIONAL BAPTIST CHURCH, Solia, Grand Narodno Sobronie Square, Wor-ship 11:00. Charles Currie, Pastor. CELLE/HANNOVER INTERNATIONAL BAPTIST CHURCH, Frie-

## denskirche, Riemannstr. 15, Cele, SS 1245, Worship 14:00. 30 min. Drive, 20 min. By train from Hannover. Walking distance from Celle train station. Contact Andy Earl. Tel.: 05141-36735.

SAINT JOSEPH'6 CHURCH (Roman Catholic). Masses Saturday Evening 6:30 p.m., Sunday, 9:45, 11:00, 12:15 and 6:30 p.m., 50, avenue Hoche, Paris Bh. Tel:42:27:28:56. Metro: Charles de Gaulle DARMSTADT DAFIMSTADT/EBERSTADT BAPTIST MIS-SION. Bible study & Worship Sunday 10:30 a.m. Stadimiesion Da-Eberstadt, Busechelstr. 22, pastor. Tel.:06187-91683 (pastor) 8 06151-68702 (descon). day, March 14, 12 noon, Foyende l'Ame, 7 bis rue du Pasteur-Wagner, Paris 11. Métro Bas-tille. Relicious education for children and

### DÜSSELDORF INTERNATIONAL BAPTIST CHURCH, En-

gish, s.s. 10:00, worship 11:05. Children's church and nursery. Meets at the international School, Leuchtenburger Kirchweg 2,D-Kai-serswerth, Friendly fellowship, All denomina-tions welcome, Dr. W.J. Delay, Pastor.

FRANKFURT

INTERNATIONAL CHRISTIAN FELLOW-SHIP Evangelisch-Freikirchliche Gemeinde Soderersir. 11-18, 6380 Bed Homburg, phone: 06134-23278 or 06196-643350 senin the Frankfurt and Taunus areas, Germany Sunday worship 09:45, nursery + Sunday school 10:00, women's circle - Friday 09:30. Housegroups - Sunday + Wednesday 19:30. Pastor M. Lavey, member European Bactist Convention. "Declare His glory amongst the

BETHEL INTERNATIONAL, BAPTIST CHURCH, Am Decision 92, Frankfurf a.M. Sunday worship 11:00 a.m. and 6:00 p.m., Dr. Thomas W. Hill, pastor, Tel.: 089-549559.

INTERNATIONAL BAPTIST CHURCH OF HAMBURG meets at TABEA FESTHAL-LEAm Isfalt 19, Hamburg-Oadorf, Bible Stu-dy at 11:30 8 Worship at 12:30 each Sunday, Tel: 040820616.

### HOLLAND

reported the affair by obtaining

taped by a special anti-terrorist

THE INTERNATIONAL BAPTIST CHURCH
OF BONNACOLN, Pheness Streee 9, KG/h.,
OF BONNACOLN, Pheness Streee 9, KG/h.,
Bloemcamplean 54 in Wassenear. BRUSSELS

Liberation reported Friday that agency, the DSGE external intelli-

### KRAKOW

INTERNATIONAL BAPTIST FELLOWSHIP. ul. Wyspiarskiago 4. Frai Sunday each mon-th, 6:00 p.m. Gustaw Clesiar, coordinator. Tel: 33 33 05 + 68 48 32.

INTERNATIONAL BAPTIST CHURCH OF MUNICH, Hobat. 9 English Language Service. Blule study 19:00. Worship Service 17:00. Pastor's phone: 6506534.

## PARIS and SUBURBS

EMMANUEL BAPTIST CHURCH, 56 Rue des Bons-Ratsins, Rueil-Malmaison. An Evergelical church for the English speaking community located in the western subutas S.S. 945; Worship: 1046. Children Curch and Names. Church and Nursery. Youth ministries Dr. 8.C. Thomas, pastor, Call 47.51.29.63 or 47.49.15.29 for information.

NTERNATIONAL BAPTIST FELLOWSHIP. 8:30 p.m., 123 av. du Maine. Mo Galib. Near the Tour Mortpamesse. The evening service of Emmanuel Baptist Church. Call 47:51:29:63 or 47:48:15:29.

### PRAGUE

International Baptist Fellowship meets at the Czech Baptist Church Vinofradska # 68, Pregue 3. At metro stop Jinhoz Podebrad Sunday a.m. 11:00 Paster: Bob Ford (02) 311 0893. Internetional Baptist Church, English, Ger-man, Persian, Worship 10:30 a.m., Selestir. 21, Wupperlal - Elberteld, All denominations welcome. Harns-Dieter Fraund, pastor. Tel.: 02024656364.

ZURICH

## INTERNATIONAL BAPTIST CHURCH of Wildensel (Zhidt), Seizertarii, Roserberg-strasse 4. Worship Services Sunday mornings 11:00.Tel: 1-7002812.

EUROPEAN

UNITARIAN UNIVERSALISTS UNITARIAN UNIVERSALIST (ellowship & contacts in Europe include: BARCELONA: Aptartado de Correos 27305, 08080 Barcelona, Spain, Tel.:

### INTURSELS: Tel: (02) 6600226. FRANKFURT/MESBADEN: (0611) 719461. GENEVAMENTA (022) 7741596. HEIDELBERG: (49) 6222-7 3719 or (49)

18214C31: (49) 821-47-2496 NETHERLANDS: (073) 408208. PARIS: (33) 1-42-77-9677.

### ASSOC. OF INT'L CHURCHES IN EUROPE & MIDEAST BERUN

vices for authority to place taps.

unclear which security service re-

quested which tans. The possibili-

the DST domestie intelligence

New Wiretap Revelations Add to French Socialist Dismay

AMERICAN CHURCH IN BERLIN, cor ni Cay Alse & Potsdemer Sir., S.S. 9:30 a.m., Worship 11 a.m. Tel: 0:30-8132021.

THE INTERNATIONAL PROTESTANT CHURCH OF BRUSSELS, Sunday School 9.30 a.m. and Church 10x5 a.m. Katlenberg, 19 (at the lat. School). Tel.: 573.05.81. Bus 95. Tram 94.

COPENHAGEN INTERNATIONAL CHURCH of Copenhagen, 27 Parvergade. Vartov, neer Pádhus. Study 10:15 & Worship 11:30. Jack Hustari, Pastor.

FRANKFURT TRINTY LUTHERAN CHURCH, Nibelungen Alles 54 (U-Bahn 5), Sunday School 9:30, Worship 11 a.m. Tel.: (069) 599478.

GENEVA EV. LUTHERAN CHURCH of Geneva, 20 rus Vardeina. Sunday worship 9:30. in Ger-man 11:00 in English. Tet (022) 310,50,89.

LONDON

AMERICAN CHURCH in London at 79 Tot-tenhern Court Road, London W., SS at 845 a.m. & worship at 1 fa.m. Goodge street tube; Tet (01) 5802791.

INTERNATIONAL COMMUNITY CHURCH services at Ryders School, Harsham, Surrey. Sunday School at 1000 a.m. and worship at 11:00 a.m. Active youth program. Tel.: (9532) MOSCOW

MOSCOW PRIOTESTANT CHAPLAINCY, UPDK Half, UL Ulots Pairre 5, btdp. 2, Worldhip 9+11 a.m. 5.8, Tel.: 143-3562.

OSLO American Lutheran Church, Fritznessyl. 15 Worship & Sunday School 11 a.m. Tel: (02)4435.84.

PARIS AMERICAN CHURCH IN PARIS. Worship 1100 a.m. 65, Quel d'Ossy, Paris 7. Bus 63 al door, Metro Alma-Marosau or Invalides.

### STOCKHOLM RAMANUEL CHURICH, Worship Christ in Swedish, English, or Koreen. 11:00 a.m. Sunday. Birger Jarlsg. at Kungstensg. 17. 46/08/ 15 12 25 x 727 for more

**YIENNA** VIENNA COMMUNITY CHURCH, Sunday worship in English 11:30 A.M., Sunday school, nursery, international, all denomina-

WARSAW

WARSAW INTERNATIONAL CHURCH Protestant English language experieses, Sundays 11:00 a.m. (Sept. May), 10 a.m. (June-Aug.); Sunday School 9:55 (Sept. May) UL.

INTERNATIONAL PROTESTANT CHURCH

English speaking, workship service, Sunday School & Nursery, Sundays 11:30 a.m., Schanzangesse 25. Tel.; (01) 2825525.

## Compiled by Our Staff From Dispatches The documents on wiretapping PARIS — During a three-year requests between 1983 and 1986 period, French security services requested at least 114 wiretaps on Liberation, which last week first the same unidentifed source that provided those transcripts also furnished the newspaper with 114 secret requests by the security services reduced at least 114 wiretaps on Liberation, which last week first the case of the newspaper with 114 secret requests by the security services reduced at least 114 wiretaps on Liberation, which last week first the case of the newspaper with 114 secret requests by the security services reduced at least 114 wiretaps on Liberation, which last week first the case of the newspaper with 114 secret requests by the security services reduced the newspaper with 114 secret requests by the security services reduced the newspaper with 114 secret requests by the security services reduced the newspaper with 114 secret requests by the security services reduced the newspaper with 114 secret requests by the security services reduced the newspaper with 114 secret requests by the security services reduced the newspaper with 114 secret requests by the security services reduced the newspaper with 114 secret requests by the security services reduced the newspaper with 114 secret requests by the security services reduced the newspaper with 114 secret requests by the security services reduced the newspaper with 114 secret requests by the security services reduced the newspaper with 114 secret requests by the security services reduced the newspaper with 114 secret requests by the security services reduced the newspaper with 114 secret reduc

made that the wiretapping reported last week was one of a kind, un-Liberation reported that it was sanctioned and reported to embar-ass the governing Socialist Party on ties include the anti-terrorist unit. the eve of legislative elections.

The Le Monde reporter, Edwy Plenel, filed a criminal complaint Monday over what he called a "serious attack on fundamental liberties." He covered some of the early scandals of the presidency of Francois Mitterrand, including the sinking of a Greenpeace anti-nuclear protest ship by French agents in New Zealand. Presidential aides suggested the documents might be

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## FIRST 100 DAYS / THE RUNO SOUELCHED

## rel Out of Ha Senate Unit **Approves** Clinton's **Package**

By Eric Pianin

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WASHINGTON - The Senate Budget Committee approved President Bill Clinton's economic package after the Democratic majority reduced deficit spending by \$96 billion more than he had proposed.

The budget resolution contains the broad outlines of Mr. Clinton's five-year plan, calling for one of the largest tax increases in history and substantial additional spending de-signation to spark the economy.

As revised by the Senate, the president's package would increase "investment" spending during that period by \$124 billion and bolster taxes by \$295 billion while reducing other spending by \$332 billion.

During a 12-hour meeting, the often fractions Democrats, flattered and galvanized by Mr. Clinton's attention, flicked aside 34 Republican amendments mostly aimed at weakening the plan. The budget resolution was adopted, 12 to 9, along strict party lines.

"I think Democrats feel they have an obligation to break the ary matters over the past few years, and I think the president has been very persuasive in encouraging Democrats to come along with him," said the chairman of the Senate Budget Committee, Jim Sasser,

Although the Democrats uniformly rejected Repoblican amendments, three Democratic senators - Frank R. Lautenberg of New Jersey, J. James Exon of Ne-braska and Kent Conrad of North Dakota — expressed sympathy for one that would have scrapped Mr. Clinton's proposed increase in the Special Security tax on wealthier re-

Phil Gramm, Republican of Texas, gleefully declared, "We are witcossing the unraveling of the Clinton tax package tonight."

In the House, liberal and moderate Democrats, troubled by the deep cuts in the spending resolution that emerged from the House Rudget Committee, said they would require that the White House back a full \$16.2 billion in sbort-term economic stimulus as the price for their support.

· The Senate and House versions of the resolutions essentially achieve similar amounts of additional reduction, but in different

The additional cuts are needed fo keep Mr. Clinton's budget pro-posals beneath the spending caps imposed by a 1990 budget agreement and to make up for lost ground after the Congressional Budget Office declared recently that Mr. Clinton's proposals would fall about \$67 billion short of his five-year deficit-reduction targets.

Mr. Clinton on Feb. 17 proposed reducing deficit spending by \$473 billion over five years. The Senate resolution would reduce the deficit \$502 billion. The House version would cut it by \$510 billion.



President Clinton looking on as Janet Reno took the oath of office for attorney general on Friday at the White House.

## A Smear Campaign Thwarted Source of Innuendo on Attorney General Quits

By Michael Isikoff

Washington Post Service
WASHINGTON — The chief Capitol Hill lobbyist for the National Rifle Association has been removed from his job after be ac-knowledged spreading derogatory and uosubstantiated allegations about Attorney General Janet

The removal of David W. Gibbons, the association's director of federal affairs, was disclosed by the gun organization on Thursday as the Senate voted, 98 to 0. to approve Miss Reno's nomination. making her the final Clinton administration cabinet secretary to be confirmed for office. She was sworn in Friday morning as the first woman to head the Justice Department.

The organization has been effecove at both the state and federal levels in blocking strict control of gun sales in the United States, and it was expected that Miss Reno would be a forceful advocate of gun

"We do not traffic in unsubstan-tiated rumors," said James Jay Baker, executive director of the gun association's Institute for Legislative Analysis, who confirmed that Mr. Gibbons had resigned his job supervising the organization's five congressional lobbyists.

"A lot of people were upset about it," Mr. Baker said of Mr. Gibbons's activities, "You can agree or disagree with us on the issues, but we like to stick to the

Mr. Gibbons, along with Thoma-a: Jipping, director of the Free Congress Foundation's Center for Law and Democracy, had been among a number of conservative activists who had contacted the Senate Judiciary Committee last month and raised questions about Miss Reno's character.

Among the stories they spread was that she had been stopped on several occasions for drunken driving but received favorable treatment from the police and was oever

charged, an allegation that Miss Reno denied and that an FBI investigation found was without any foundacion.

But the rumor circulated among Miss Reno's opponents and Re-publican Senate staff members, setting in motion a chain of events that bogged down the FBI and Judiciary Committee staff for weeks in a fruitless effort to check out the

During ber confirmation hearing this week and during floor discus-sion before the vote Thursday, the Judiciary Committee chairman, Joseph R. Biden Jr., Democrat of Delaware, and the ranking Republican, Orrin G. Hatch, of Utah, expressed considerable irritation with the rumormongering about Miss Reno.

Mr. Biden said the committee staff wasted hours investigating the surries. "This hate-mongering cam-paign is despicable to my mind." Mr. Hatch said when the hearing

## Killing Concentrates Abortionists on Self-Defense

By Felicity Barringer

New York Times Service
WASHINGTON — The low-rise suburban landscape that is the setting of most abortion clinics is an unlikely backdrop for martial metaphors and discussions of how to block bullets. But in one small city after another, abortionists said that they see the fatal shooting of their colleague, Dr. David Gunn, as the inevitable result of a moral battle that long ago turned physical.

If abortion opponents see the shooting as an "isolated incident" and the work of a "nutcake," abortion rights advocates and doctors who perform 1.6 million abortions each year in the United States see it as the culmination of a decade or more of blockades, firebombings, putrid chemical attacks and nighttime gunfire.

Given that history, the slaying of Dr. Cumn in Pensacola, Florida, has become a call to arms among abortionists, who say it is past time to defend themselves and each

**Away From Politics** 

• Dr. Jack Keyorkian, the Michigan doctor who has helped 15 terminally ill people die since 1990, says he may assist in another suicide within a few weeks despite a new state law banning the

Rodney G. King suffered his most serious injuries from baton blows to the head and face, not from repeated falls to the pavement,

a medical expert testified in the federal trial of four Los Angeles

police officers charged with violating Mr. King's civil rights. The testimony contradicts the position staked out by defense lawyers and

• The utility that owns the Three Mile Island nuclear plant in

Pennsylvania will be allowed to charge its costomers to help pay for

worst nuclear accident. The state's Public Utility Commission voted

to let Metropolitan Edison Co. charge its customers \$8.3 million a year to cover decommissioning costs.

New York City must provide certain minimum standards in housing

homeless people with the human immunodeficiency virus who have symptoms of illness but do oot yet have AIDS, a state Supreme

Court judge has ruled. Advocates for the homeless say the ruling will

represents a chief element of the prosecution case against them.

tion rights volunteers are organizing 24-hour watches at clinics. In Fort Wayne, Indiana, and Wichita, Kansas, abortion clinics employ guards. The Planned Parenthood clinics in Kansas City, Missouri, and Des Moines hired armed guards Thursday.

Dr. G. W. Orr, an obstetrician who performs bettiene in Omeha Nelsanda is not

forms abortions in Omaha, Nebraska, is get-ting a bulletproof vest. So is Dr. Buck Wil-liams in Sioux Falls, South Dakota, and he is not stopping at that. "Overnight I changed bandguns and went from a .38 caliber to a .45. That'll just make a bigger hole in some-

In Milwankee, Dr. George Woodward went public Thursday about the threats he had endured as an abortion provider, figuring that high visibility was safer than a low

profile, In a phone interview he said:
"I'm working hand in glove with Planned
Parenthood and the Milwankee and Brookfield police departments, doing everything I can to take every precaution I can. I haven't become a Salman Rushdie yet, but I may." He was referring to the British novelist living In Boulder, Colorado, it is bulletproof under a death sentence from Islamic fundawindows. In Santa Rosa, California, abor- mentalists who accuse him of blasphenry.

On the other hand, some abortion provid- the thousands of children that he has murers said there was little more they could dered." realistically hope to do to protect themselves

In Colorado, Dr. Warren Hern, medical director of the Boulder Abortion Clinic, said: "I am sitting here behind my desk, looking out a bulletproof window. I work in four layers of bulletproof windows. Death threats are so common they are not remarkable. I went to a pro-choice meeting in Denver recently, and as I walked through the picket line, someone said, You should die."

Many abortion opponents, whose movement had been built on appeals to morality, showed palpable anguish at an act of violence in the name of their cause.

This anguish was less evident in the earli-Rescue, Rescue America and Missionaries to as a dangerous and deplorable means to stop the Preborn, which mixed pallid condemnations of the murder with calls for support funds for the family of the accused murderer, Michael F. Griffin.

Speaking of Dr. Gunn, the Operation Res-

Debbie Dykes, a member of the American Family Association, said: "I think the man that was killed - and it was unfortunate he should be glad he was oot killed the same way that he has killed other people, which is limb by limb.

By contrast, the U.S. Catholic Conference and some other longtime abortion opponents reacted with rage tempered with sorrow at an act that some feel threatens to diminish their cause.

"The violence of killing in the name of pro-life makes a mockery of the pro-life cause," the conference stated. "As we abhor est reactions from groups such as Operation, the violence of abortion, we abhor violence

The statement continued: "It is not enough to say, 'We sympathize with Mr. Griffin's motivations but disagree with his actions.' In the name and in the true spirit of cue director, Randall Terry, told CBS News: pro-life, we call on all in the pro-life move-"While we grieve for him and for his widow ment to condemn such violence in no uncer-and for his children, we must also grieve for tain terms,"

### \* POLITICAL NOTES\*

Blackmun May Retire From High Court Soon

BOSTON - U.S. Supreme Court Justice Harry A. Blackmun, 84, the court's oldest justice, told a law school audience that he expects

"I know how old I am and I don't intend to stay there very much longer," the justice told a New England School of Law audience. He said he and Justice Byron White, 75, were the most likely candidates to reure. Justice Blackmun, who was appointed by President Richard Nixon in 1970 and is best known as the author of Roe v. Wade, the 1973 ruling that legalized abortion, is a voice of moderation in the court. Justice White, who began his tenure as a liberal, has become part of the court's conservative bloc.

### The Hard Sense About a One-Dollar Coin

WASHINGTON — A bipartisan group of House members has proposed a novel way to save an estimated \$395 million a year: abolish the one-dollar bill.

Citing a General Accounting Office study, the lawmakers argued that it would be far cheaper for the Treasury to mint gold-colored dollar coins than print dollar bills. Bills are cheaper to print, 3.5 cents each, rather than 8 cents for

minting a dollar coin, they said. But the typical dollar bill will last only 17 mooths, while a coin should last 30 years. (WP)

### Senate Pushes Ahead 'Motor Voter' Bill

WASHINGTON - Senate Democrats turned back a Republican effort to scuttle their proposal to allow voter registration at unemployment and welfare offices, a move described by one Republican senator as a thinly disguised effort to put more Democrats on the voter rolls.

Legislation before the Senate to liberalize voting laws would require states to allow people to register to vote when they apply for driver's licenses or for a broad array of government services, includ-ing welfare and unemployment benefits.

The "motor voter" legislation, named after its driver's license

provision, is one of several bills that were vetoed last year by President George Bush and have been revived in anticipation that they will pass and be signed into law by President Bill Clinton. (WP)

### Quote/Unquote

Mr. Clinton, at a Rose Garden ceremony for the swearing in of Janer Reno as attorney general: "You proved to the nation that you are a strong and an independent person who will give me your best legal judgment, whether or not it's what I want to hear." (IHT)

## force the city to remove this group from its shelters. Wang Zhen, a Chinese Leader, Dies

By Lena H. Sun

BEIJING - Vice President Wang Zhen, 85, one of the few remaining veterans of the Chinese Communist revolution, died Friday, the official Xinhua press agen-

Mr. Wang was believed to have had cancer and severe respiratory ailments. He had been critically ill for months. The news agency said be died in Guangzhou after "failing to respond to medical treatment."

Television announcers, wearing black, called Mr. Wang "a great proletarian revolutionary, states-man and soldier, a staunch Marxist and an outstanding leader of the party and the state."

His passing underscores China's

Americans Live Too Well,

Americans are fatter, do less strenuous exercise, eat less sensibly, are more stressed and sleep less than they did a decade ago, according in a broad-based survey.

health products, sponsored the survey, which was conducted by the Louis Harris polling organization.

crease in seat-belt use, from 19 percent in 1983 to 70 percent in 1992, and in smoke detector use, from 67 percent to 90 percent. The proportion of nonsmokers and nondrinkers rose. But there was slippage in the health-conscious lifestyle of the past two decades. Sixty-six percent of American adults weigh more than the recommended weight,

get regular exercise — a drop of one percent-age point in the past few years — only 33 percent now engage in strenuous exercise at least three times a week, down from 37 ptr-

obsession with the death watch over its handful of ruling elders, all of them in their 80s and 90s. The group was nicknamed "the immor-tals," after legendary mystics who learned the secret to eternal life, and its most important member is the senior leader, Deng Xiaoping, who will turn 89 in August. He appeared on television in January.

What happens in China in the next few years hinges on who among these elders can live the longest, and therefore exert the most influence.

The group originally numbered eight, but in June former President Li Xiannian became the first to die. Of the six who remain, the senior economic planner Chen Yun, 88, who is also in poor health, is be-

lieved to be Mr. Deng's strongest rival.

Because he has been ailing for months, Mr. Wang's passing is not expected to produce a major shift in the power balance between hard-liners and moderates, Chinese and Western analysts said. Mr. Wang was decidedly a hard-liner.

Born to a poor peasant family in central Chine's Human Province, Mr. Wang had only an 8-year-old's education level, according to offi-cial biographics. He started working as a railroad worker at an early age, but when he was 16, he was in position.

dismissed from his job for slapping Syria was the wife of a foreign employee of the railroad. Three years later, he joined the Communist Party, and two years later entered the Red

## Rabin Encouraged by Syrians

### Israeli Chief Now Wants to Clarify Clinton's Role in Talks

By David Hoffman

Washington Post Service
JERUSALEM -- Prime Miniswith Israel and that he now wants to know what role the Clinton ad- for it." ministration will play in bridging the gaps.
Mr. Rabin said in an interview

Thursday before leaving for the United States that there was "oo doubt" that in the past no agree that will encourage oormalize ment was concluded in the region of relations between people." without the active involvement of the United States.

In meetings with President Bill Clinton and other officials, Mr. Rabin said he intended to ask what the administration meant by its re-

Mr. Rabin did not elaborate on Heights, but other Israeli officials said Mr. Rabin had embarked on a a bad model." "Syria first" negotiating strategy to emphasize talks with Damascus now and leave the difficult issues involving Palestinian self-rule until

A senior official in Mr. Rabin's Labor Party said he believed that Secretary of State Warren M. Christopher's recent visit to Damascus produced a positive atmosphere, but no substantive changes

Syria wants full return of the Golan — which Israel captured in 1967 and later annexed — while Israel wants a full peace, and both countries appear to be jockeying in find out what the other is offering.

Heights to secured and recognized ter Yitzhak Rabin says that Syria boundaries," Mr. Kann says has shown "the beginning of a betas we will not negotiate the geographic dimension of the withdrawal betas was are setting fore we know what we are getting Mr. Rabin reiterated that Israel wanted "open boundaries for

movement of people and goods, diplomanc relations" as well as policies by the two governments that will encourage cormalization He also said a peace treaty must not he linked to other negotiations and must be reinforced by "securi-

ty arrangements." which he did not Asked whether the 1978 Camp cent pledge to be a "full partner" in David agreement with Egypt — in-the peace talks. return for Israel's relinquishing of the basis for his optimism about the territory — could apply also to a talks with Syria over the Golan deal with Syria, Mr. Rabin responded, "I will not say that it was

> He said he realized that both Israel and Syria would have to make compromises but added that "the basic difference is that Israel has to give tangibles - territory."

"We get words and papers that, unless they are translated into the realioes of the lives of the two people, might be worth oothing," he

Mr. Rabin said he remained dissatisfied with the format of simultancous talks with Syria, Jordan, Lebanon and the Palestinians that was set at Madrid in October 1991. He said there were "question marks in my mind" about whether progress with one of the parties "can be completed, signed and car-ried out" without waiting for the

not seek to change the current for-

"We are ready to withdraw the lsraeli armed forces on the Golan wrangling.

■ 2 More Israelis Killed An Israeli soldier was found shot to death Friday and a Jewish woman in the Gaza Strip was fatally stabbed by Arabs, the tifth and sixth Israelis to be killed this month, The New York Times re-

ported from Jerusalem. The attacks have provoked retaliatory assaults by Jewish settlers in the territories and aggressive re-sponses by Israeli motorists and soldiers to Arab stone-throwing. In the latest clash, troops shot and killed a teenager Friday in Hebron, the fifth Palestinian killed by Israc-

lis in 10 days. Concerned that the violence is spinning out of control, police an-nounced that they would increase roadblocks and spot-checks of Arabs in Israel proper. Army officers, meanwhile, warned settlers against further vigilante action against Pal-

Given Israel's near-universal military conscription, the killing of a soldier almost invariably has reverberations

The stabbing victim in Gaza Friday was Simcha Levy, 45, an Israeli woman who had picked up Arab laborers outside Khan Yunis to drive them to work in Israel.

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### **AMERICAN TOPICS**

But Not, Alas, Too Wisely

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The most encouraging signs, a Harris spokesman said, were an "enormous in-

up from 58 percent in 1983. Although three-quarters of Americans still

The survey also found that "only about half the population tries hard to avoid salt, fat and cholesterol" and to cat a substantial amount of fiber-containing foods, such as grains, fruits and vegetables.

In 1983, 28 percent of the sample said they felt stress almost every day or several days a week. By 1992, this had increased to 33 percent. And one-third of respondents said they get by on six hours of sleep or less, up from 25 percent in 1983. On the other hand, nonsmokers rose from 70 percent of the population in 1983 to 76 percent in 1992, and nondrinkers from 34 percent to 40 percent.

Short Takes

The U.S. infant mortality rate has dropped to its lowest level on record, mostly because of a new lung treatment for premature babies, but the country still trails most of the developed world, according to the Centers for Disease Control and Prevention, a federal

The death rate for black infants fell, but they still died at more than twice the rate of whites. The rate for black infants was 18 per 1,000, down from 18.6 in 1989, compared with 7.6 for whites, down from 8.1. In the United States as a whole, for every 1,000 births in 1990, 9,2 babies died before age 1, down from 9.8 in 1989. The new rate raised the United States two notches, to 20th place, in the UN ranking of infant mortality in 23 developed countries. Japan has the world's best rate, 5 deaths per 1,000 live births; the

United States ranked below Italy and ahead

In the bombing of the World Trade Center, "why were New Yorkers able to cope, to evacuate the twin towers without panic and hysteria?" asks the syndicated columnist Mary McGrory, who is a Washingtonian. Because," she wrote, "New Yorkers are so accustomed to adversity, congestion and impossible conditions that they were equal to an unparalleled disaster. Every day in their gritty lives, they are so elbowed, josiled, crammed, that it is almost second nature to them. Add in clouds of acrid black smoke, jammed, unlit stairwells — these are differ-ences of detail, not kind."

Borden Inc., the dairy products company, is reviving its symbol, Elsie the Cow, after 20 years in retirement. Also making a comeback in TV and print ads are her husband, Elmer, and their children, Benlah and Beauregard, now called Bea and the Beaumeister. "Guess who's on the mocove?" billboards are asking. The next round of billboards will answer, to nobody's surprise, "It's Elsie! (And she's more mocovelous than ever.)'

Sponsors of a Los Angeles slogan contest warned in advertisements that people sub-mitting entries should "send a stamped undressed elephant if you want your work re-

Arthur Highee

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## Yes, Talk to Pyongyang

refused access to International Atomic En-useful step in building mutual confidence. ergy Agency inspectors. Now the North Koreans want to talk to the United States to resolve differences. The Clinton administration would be wise to oblige before its prudent policy of opening up North Kores gets derailed. It can use these talks to urge Pyongyang to accept inspections. Pyongyang is understandably provoked thy the resumption of the Team Spirit exer-

cises after a year's hiatus. The exercises are not needed to reassure Seoul of Washington's rock-solid commitment to its defense.

Military hard-liners in the previous government, eager to maintain their power and position in the South, had sought the exercises as part of their strategy of isolating the North. Washington, unwilling to cast doubt on its security ties to the South, went along. But Seoul's new civilian government and economic ties with Pyongyang, should be more willing to break with the — THE NEW YORK TIME

North Korea put its army on alert Tues-day in reaction to the Team Spirit exercises defer participation in future exercises and conducted by U.S. and South Korean encourage North and South Korea to scale forces. Only six weeks before, Pyongyang down any exercises they may hold - a

> At the same time North Korea needs to allow IAFA inspectors into its nuclear waste sites. By examining the North's reactors and waste, they could clear up any discrepancy between what Pyongyang told the agency about the operation of its reactors and what the IAEA discovered in recent inspections. Such inspections would help the agency determine how much plutonium the North could have produced — and whether it was

enough for bomb-making.

Talks between Washington and Pyongyang could break the impasse and cool off the hotheads in both Koreas. Opening up the entire peninsula to nuclear inspections could reassure all Koreans and their neighbors that the nuclear nightmare has vanished, opening the way to wider political

- THE NEW YORK TIMES.

### 'Sheriffs' in the Cabinet

marveling to his old friend Sam Rayburn over the glamour and intellect of the men they were men - that John Kennedy had brought into his government. "Well, Lyndon," the House speaker replied, "you may be right, and they may be every bit as intelligent as you say. But I'd feel a whole lot better about them if just one of them had run for sheriff once."

Speaker Rayburn's comment reflected a truth few like to think about in this antipolitician age: There is something to be said for the folks who endure election eampaigns and stake their careers on the will of the people. This lesson was brought home when the Senate confirmed the nomination of Attorney General Janet Reno on Thursday. After two false starts, President Bill Clinton found that his confirmable choice was a woman who had been tested in five political campaigns for Dade County district attorney in Florida. That is awfully close to running for sheriff.

Campaigns do a lot of things for people. For one thing, the adversarial process — or in plainer talk, the fact that somebody else badly wants you defeated - tends to bring out a lot of facts about a person, including some of the less flattering ones. And being in public life means learning how to answer all sorts of questions and how to conciliate those who might disagree with you. Over and over, whether confronted with queries about the death penalty or feminism. Ms. Reno showed that she learned an awful lot

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from ber political journeys.

Ms. Reno has qualifications beyond be-

ing an elected official, and we do not mean bere to romanticize politicians. Many rogues get voted in, and a lot of good people never run. More broadly, it is good for a free society to maintain a certain skepticism about all who aspire to control the levers of state power. The bunger for power can be pernicious, and power can do the worst

things to the best people.

It would also be a mistake for any president to look only to elected officials to fill the government. Many policy intellectuals who operate at the edges of politics — notable examples include Alice Rivlin, the deputy director of the Office of Management and Budget; Labor Secretary Robert Reich; and Donna Shalala, the secretary of health and human services -- can hold their own with politicians in knowledge of how politics and governing fit together. There are other jobs that require rather narrow but important technical expertise that a president is unlike-ly to find among folks who run for office. And governments can use the voices of business people, labor leaders, community activists and others who choose not to go through trial by ballot.

Still, when be looks back on his administration, Mr. Clinton will probably be glad be chose a rather large share of his cabinet from the ranks of those who rose to prominence courtesy of the voters, Mr. Rayburn would likely be surprised to learn that the United States now has a female attorney general; he would be gratified to know that she made it there by way of the rough and tumble of Dade County politics.

-THE WASHINGTON POST.

## **Abortion: A Federal Role**

On Wednesday morning a physician named David Gunn emerged from his car and walked toward the back door of the Pensacola Women's Medical Services clin-Michael Griffin — one of the lawless army of vandals that has rounded the United States for more than a decade attempting to tant bills: the Freedom of Choice Act, women their constitutionally protect-

ed right to abortion. This murder was the latest escalation in a crescendo of violence by anti-abortion activists. In the name of "life," the anti-abortion army has bombed or set fire to more than 100 clinics over the past 15 years, invaded more than 300 and vandalized more than 400. Last month in Corpus Christi, Texas, its arsonists leveled a clinic and three nearby buildings. It has stalked medical personnel, used their photographs on "Wanted for Murder" posters, forced physi-cians to wear bulletproof vests and work behind steel shutters. It has also driven many

doctors out of their abortion practice. Now, for the first time, one of that army has used a gun. Let the crack of the pistol signal time for the federal government to step in forcefully - to protect women and doctors from violent harassment as they pursue a constitutional right.

The Busb and Reagan administrations did little to protect women like those New Yorkers who stood in the rain eight years ago, some groggy from anesthetic, because of a bomb threat that evacuated a clinic on Manhattan's East Side. Nor did they belp protect the people of Wichita, Kansas. who in 1991 endured a three-week occupa-tion of their city by the members of Operation Rescue, a group on the radical fringe of the anti-abortion movement. Although police protection is a local responsibility, the lesson of the civil rights era was that, in cases of political violence, the federal government must intervene to prevent the

spread of terrorism Presidents Reagan and Bush, though they may have decried violence, implicitly encouraged it by their support for antiabortion protest, their noisy commitment to overturning Roe v. Wade, the Supreme Court finding that women had a constitutional right to abortion, and their failure to defend the rights of all women.

Today, however, a president who respects Roe v. Wade is in the White House. President Bill Clinton needs to reverse the climate of the last 12 years by guaranteeing abortion rights and hy moving, quite literally, to disarm the anti-abortion movement. Federal marshals should be

deployed to protect women seeking abortions in violence-prone areas. And FBI agents should investigate vicious acts and the possibility that fringe elements in the ic. He was shot in the back, and killed, by anti-abortion movement bave formed a nationwide guerrilla network.

> which would negate recent Supreme Court decisions that allowed state politicians to impose administrative burdens on women's right to choose abortion. And Representative Charles Schumer's Freedom of Access to Clinic Entrances Act, which makes blocking an abortion clinic a federal crime. In areas where local police have proved unable or unwilling to remove blockades, a federal presence is critical.

> The killing of Dr. Gunn brought forth a dismaying callousness from some elements of the anti-abortion movement. Listen to Don Treshman, the bead of Rescue America: "While Gunn's death is unfortunate, it's also true that quite a number of babies' lives will be saved." And to Randall Terry, the leader of Operation Rescue: "While we grieve for him and for his widow and for his children, we must also grieve for the thousands of children that he has murdered."

Such statements condone the violence and discredit the speakers and their organizations. The best antidote is a strong federal response that protects the victims and brings the perpetrators to justice.

- THE NEW YORK TIMES.

### Other Comment

### Don't Honor Milosevic

Once again a great honor for Slobodan Milosevic: The French president received him in Paris and both of the Yugoslavia peace negotiators, Cyrus Vance and Lord Owen, turned up to request his help.

The Serbian president is supposed to put pressure on the Bosnian Serbs to get them to accept the Bosnian peace plan.

Thus the man most responsible for the war in Yugoslavia is given a second chance to be celebrated as a peace angel. Of course it is no disgrace for negotiators

to seek the help of a warrior if it brings the end of war nearer. But this must be doubted. The Bosnian Serbs continue their policy of expulsions with unreduced hrutality and play a cynical game with aid convoys. All promises made by Mr. Milosovic must be regarded as worthless.

- Süddeutsche Zeitung (Munich).

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## **OPINION**



## The Main Event Is Moscow, and the Time Is Now

WASHINGTON — At the height of the Vietnam War, Senator George Alken of Vermont proposed his famous formula for extrication: "Declare victory and get out." He was a prophet before his time. Last week, the special U.S. envoy to Somalia, Robert Oakley, declared his mission a success and announced that he was returning bome. On the same day, Defense Secretary Les Aspin declared three days of airdrops in

Bosnia a "great success" and announced that they would be suspended.

Mr. Aspin's Bosnia claim was so patently ridiculous - some of the Bosnian enclaves U.S. planes supposedly were relieving were overrun the very day he declared success — that it was immediately overridden by the president. The

That does not relieve America's Bosnia policy of its fatal incoherence. If the airdrops had any point it was to show political support for the besieged Muslims. But the president insisted that they were purely humanitarian. The food will be available for all, he promised. The airdrop "is not a political issue with us," he said, as if in Bosnia one may have bumanitarian, but not political, objectives.

The airdrops are a product of the "do something" school of foreign policy. We Americans have no political objectives, So we take the path of mindless moralism: half-measures—gestures, really—that achieve little, leaving us with a choice between the embarrassment of retreat or the disaster of deepening involvement.

In Somalia, to be sure, retreat entails minimal embarrassment thus far. Food is getting through. Starvation deaths apparently have ended. The United Nations is poised to take over from the United States. But according to a Somali buman rights activist, Rakiya Omaar, the United States is "leaving an ill-prepared United Nations to deal with ... the prospect of a violent afterBy Charles Krauthammer

math." If the American departure precipitates another Somali slide into anarchy, Operation Restore Hope will take on quite a different tinge. In Bosnia, the choice between embarrassment and disaster is even starker. Tepid U.S. interven-tion has predictably backfired. The American airdrops were intended to relieve Muslim strongholds under Serbian siege. The Serbs figured that if the Americans were going to interfere with siege warfare, they had better try direct assault. Hence the fierce fighting that followed the airdrops.

Mr. Aspin had the right idea: Given the choice between deeper involvement and various recent.

between deeper involvement and retreat, retreat. In these and other intractable civil wars, it is the only choice. The United States may be the world's policeman, but there are certain neighborhoods

that even this cop chooses not to patrol.

The critics charge that the refusal to patrol Bosnia sends a signal to Russian irredentists that they may do to the Baitics, Ukraine and other parts of the Soviet empire what the Serbs are doing to former Yngoslavia. The critics assume that whacking Serbs will deter Russians. It will do nothing of the sort.

It is one thing to intervene against Serbia. It is another to intervene against a nuclear Russia. The single clearest lesson of the nuclear age is that great powers do not go to war against each other. If the bad guys take over in Moscow and decide they want back, say, Crimea, we are not going to intervene no matter what we do in Bosnia.

Moreover, there is something truly cockeyed about trying to signal Russia through Bosnia. If Russia is the priority, the way to address it is not through symbolic actions in the Balkans, which promise to be either empty or highly risky, but directly Indeed the precupation with Bosnia. directly. Indeed, the preoccupation with Bosnia

Somalia and the world's other brushfires is a convenient distraction from the overriding for-eign policy issue facing the United States: helping save the Russian experiment in democracy. It is on Moscow, not Mogadishu, that the peace in the post-Cold War world hinges.

The danger to that peace is not theoretical.

The reactionary Russian parliament trying to overthrow Mr. Yeltsin considers Russia's current pro-Western foreign policy not just supine but treasonous. The anti-Yeltsin forces would balt nuclear disarmament, try to reclaim the Soviet empire and make Soviet-style mischief

in places like Iraq.

To his credit, President Bill Clinton is waking to the threat. He has scheduled a summit meeting with Mr. Yeltsin. He has sent repeated signals of political support. He has called for an emergency meeting of the Group of Seven industrial states to give aid to Russia. What kind? Will it help? The debate on these questions has dragged on for so long that Western aid efforts have been paralyzed.

My view is; Try everything. Build housing for soldiers. (In the end the army will decide who rules Russia.) Lift all U.S. tariffs for Russian products - unilateral free trade - to nurture their export industries. Try the financier George Soros's safety net proposal: Western hard currency given directly to the casualties of Russian economic reform (IHT, Jan. 5). If it takes \$6 a month to sustain an unemployed worker, what better use of foreign aid than smoothing the dismantling of Russia's mili-

tary-industrial complex?

Enough of sideshows. Somalia, Bosnia may engage America's humanity, but they cannot be allowed to monopolize its foreign policy. The main event is Moscow. An American president is finally numing his energies in that direction. Let us hope

Washington Post Writers Group.

Mr. Djerejian: We present the facts to his government as we see them, very candidly, very frankly. And we have not been able to narrow

the differences between us on that,

that, as of today, there are still terror-ist groups on Syrian soil?

Mr. Djerejian: Yes ... But ... we have absolutely no evidence of the

Syrian government itself being en-gaged in an act of terrorism since 1986. What? A government allowing ter-

rorist gangs to operate from its soil is

not "engaged" itself?
"Not since 1986" — that absolves

Syria of any responsibility for de-stroying Pan Am 103. Once the U.S.

said that was a Syrian-Iranian job but

now it blames only Libya.

Mr. Lantos: It is your judgment

## A Useful Time to View Mideast Terrorism Whole

deaths in the World Trade Center bombing and the blood of the wounded, neither the press, the public nor the government in America has focused on the basic nature of terrorism in and from the Middle East.

The full story of how the bombing was inspired, organized and paid for may not be told in court for years, if ever. We still do not know the truth about the 1988 bombing of Pan Am Flight 103. But we do not need the courts, just the record of recent history, to understand that Middle Eastern terrorism is not born in some storage locker in New Jersey or the furies of a few traveling fanatics.

Wherever the inspiration and money for the World Trade Center bomb-

WASHINGTON — A reason-able surmise is that about 50

years ago, in East and Central Africa, some bunters and their families who

ate monkeys became infected with a

low-virulence progenitor of what is now known to be the virus that causes

AIDS. Thus on the continent where

the human race may have begun,

there began an epidemic.

Its dynamics have now led some

researchers to an encouraging con-clusion: In the United States the dis-

ease is largely concentrated in per-haps 30 neighborhoods. Change

behavior in those places and the epi-

When Stephen C. Joseph was prac-deing medicine in Central Africa in the early 1970s be saw many cases of

undiagnosed wasting syndromes.

progressive infections and bizarre

in Los Angeles had similar afflic-tions. By 1986, when Dr. Joseph be-

came commissioner of health in New

York City, he knew what was hap-

pening, and why.

As he writes in "Dragon Within the Gates: The Once and Future AIDS

Epidemic," a harrowing book, an epi-

demic requires not only a microbe but

also an appropriate social context.

AIDS found two contexts in New

York. "The artistic, cultural and fash-ion enterprises which are particularly

important to New York's world stand-

ing and economy." be notes. "have

traditionally included large numbers

of gay men." Then, in the late 1980s,

there came a great epidemiological shift, away from gay white males and

ignancies. By 1981 (ive gay men

demic will recede.

ing came from, the tragedy at least gives us a chance to examine Middle East terrorism and see it whole - a major danger in international life, a planned policy, not a mad, unfathomable passion.

It is fathomable, Middle East terBy A. M. Rosenthal

rorism originated in and is carried out from the capitals of those states that believe that their power at home and their reach abroad are served best by inflaming hatred and organizing, financing or giving haven to gangs who will create paralyzing fear among domestic and foreign foes. In the past half century, most Mus-

lim Middle Eastern states paid for or organized terrorism for two reasons - to wage war against Israel and to protect their own dictatorships. Now some of them find themselves threatened by terrorist movements they belped create or arm - funda-

mentalist or political. The Western focus is on Iran and Libya. But it is Syria that has made itself the most politically important terrorist state. President Hafez Assad is accepted respectfully as the key to Middle East peace, courted by the United States and Israel, all without

surrendering Syria's position as sanc-

By George F. Will

toward minority heterosexuals - nee-

dle-sharing intravenous drug abusers and their sexual partners.

AIDS has been particularly discon-

certing because Americans had come to believe that their country was no

longer vulnerable to mass infectious

disease. But in a century of global

interconnections, pandemics - vast

outbreaks of infectious diseases - are

The New York Times, reported that

some experts now believe that the AIDS epidemic in the United States

"can be all but stamped out" without a

vaccine or miracle drug. The strategy

would involve preventing risky behav-

ior that is particularly prevalent in 25 to 30 neighborhoods nationwide. But,

Ms. Kolata says, among measures health officials want to apply are some

that many conservatives oppose, in-

cluding free distribution of hypoder-

mic needles, more drug treatment pro-

grams and explicit sex education

"adapted to the language and mores of affected neighborhoods."

The political impediments to ratio-

nal AIDS policies involve much more

than a conservative outlook. AIDS in

America has been associated with

stigmatized and illegal behavior, and

has been concentrated among mar-

ginalized groups --- homosexuals and

the inner-city poor - that feel vul-

nerable to oppression. So there has been a concerted effort to "democra-

tize" the disease. The politically cor-

Gina Kolata, a science writer for

more possible than ever.

tuary, base and dispatch point for terrorist gangs from the West Bank, Jordan, Lebanon, Libya, Iran, Japan, Turkey and other places. Say this for Syria: It makes no

pretense. Recently, it encouraged Hezbollah, the Iranian-Lebanese specialists in kidnapping and murder, to carry out a large military exercise in Syrian-occupied Lebanon. The United States has Syria on its

terrorist list. For years, U.S. administrations urged Mr. Assad to close terrorist camps in Syria; no action. Now, Secretary of State Warren Christopher does the same; same results.

The story was told in a House hearing Tuesday, in an exchange between Representative Tom Lantos of California, and Edward Djerejian, assistant secretary for the Near East under the Bush and Clinton administrations. Mr. Lantos: Does Assad accept the fact that he provides safe haven for terrorist groups on Syrian soil?

rect message has been that everyone is vulnerable. And there has been

resistance to targeting the risky be-havior of particular groups.

Such behavior is resurgent. Two days before the Kolata article, The

Times carried a piece under the head-

line, "In the Age of AIDS, Sex Clubs

Proliferate Again." New York has about 50 such clubs, a majority of them catering to gay men. Patrons

can have anonymous sex with multi-ple partners. One club even adver-tises "HIV Positive Night" to attract people already infected.

Dr. Joseph struggled to get such

establishments closed in the 1980s,

when there were 200 new AIDS cases

reported in the city each month. The

figure is now 500 per month. But the city government, perhaps weary of do-

liberties lawyers, professes to hope that the clubs can be made a net plus

for public health by being encouraged or required to distribute condoms and

employ monitors to supervise sexual

activity. As though people patronize such places in order to be supervised.

The primary public health task in

an epidemic is to protect the unin-

lected. Until there is an arsenal of

AIDS medicines, the epidemic will

remain less a medical challenge than a test of political will "AIDS," writes

Dr. Joseph, "is the first major public health issue in this century for which

political values rather than health re-

quirements set the agenda." If we are

serious, that will stop. Then, perhaps,

Washington Post Writers Group.

so will the epidemic

battle with gay groups and civil

In the campaign, Bill Clinton promised families of the Pan Am victims that he would answer all questions Fighting AIDS: First, Depoliticize It

that he would answer all questions about Syrian and Iranian involvement. Presumably he will hear out intelligence agents who believe the Syria-based gang knew it was infiltrated and handed off the job to its Libyan backup. Presumably; when?

Israeli officials know all about Syrian backup. ian terrorism; nobody better. But they play it down, for the sake of tiations with Mr. Assad.

negotiations with MI. Assau.
The Israeli and American governments now obviously believe that not spreading the truth about a terrorist dictator, thus appearing and strengthening him with respectability, will make peace with him more likely, and make it last longer.

The New York Times.

### Only One Is Cleaning Up By William Pfaff D ARIS - There is a crucial differ-I ence between the scandals now

Italy, Japan:

devastating the political classes of fta-ly and Japan. That in Italy is cathartic, leading toward a reform of public life. That in Japan is demoralizing because there is no evident solution.

The sources of scandal and corruption are much the same in both countries. Both have been governed since World War II by conservative parties or coalitions, essentially unchallenged and unchanging over the years. In both cases the governing party struc-ture, or structures, became increasing entangled with commercial and finan-cial enterprises, which paid the policians to protect their interests.

In Italy this ostensibly began in the clandestine financing of the governing parties but turned into the corruption of individual politicians. This occurred in a society historically suspicious of power and government.

Italians have always relied on fam-

ily and friends for security and ad-vancement, and regarded the institu-tions of state with hostility. This is a legacy of the centuries of disunity, extreme partisanship, and foreign oc-cupation or control of the Italian states, producing in contemporary Ita-ly that lack of civil or civic responsibility, and a cynicism about government, which invited abuse.

What is happening now reveals are explosive reversal in that situation, as public opinion massively sustains the investigating magistrates and journal-ists who are revealing the pervasive corruption of public life. Public opin-ion has just blocked the government's efforts to avert the country's paralysis through a partial amnesty and decrim-

inalization of corrupt party financing. However, there are reform parties and movements ready to take over responsibility for the country. A referendum on reform of the electoral system is set for next month, and elections will follow. Italy faces a chaotic period but one from which it is reasonable to expect an ultimately, constructive outcome.

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This is not true for Japan. Japan is a society with an intensely corporate sense of itself, prizing unity and cooperation, national harmony. Enterprise and state always have been interlinked. The great financial-industrial combinations of today, with their inti-mate involvement with the Ministry of International Trade and Industry and the Treasury, are simply new versions of the "zaibassu" that dominated the economic life of prewar Japan, and the zaibatsu in turn had their origins in state-favored family alliances of the post-Meiji Restoration period in the ate 19th century.

In Japan's circumstances, political opposition tends to be perceived as a form of dissonance; hostile to the de-sired national harmony. Opposition parties have thus never fared well, and in postwar Japan have never become a serious force. They have never remote-ly resembled a credible alternative to government by the Liberal Democratic Party —.which now has been unin-

Where then does Japan turn, when that party is revealed as corrupt to an extent that approaches fantasy? The most important political figure in the country, Shin Kanemaru, 78, the Liberal Democratic leader who for years is said to have chosen the prime minister and government from behind the scenes, was found Tuesday to possess in his home and offices a suspiciously huge amount of cash and bearer bonds — worth some \$30 million to \$60 million — as well as hundreds of pounds of gold bars.

This was the stunning culmination, if scarcely the end, to a series of political-financial scandals involving leading Liberal Democrats. But these have failed to bring down the government.

There simply is no alternative to the Liberal Democrats. The opposition parties are marginal. Japan is institutionally a democracy, but functionally a nondemocracy. In the present age of internationalized politics, economies and communications, and with the transformation in social expectations as well as prosperity that has taken place inside the country, that condition is unlikely to endure.
There was a scandal last year when

an officer in the Japanese defense force published an article considering the possibility of a military coup. A coup does not seem a very serious prospect, given the low standing of the Japanese military since the war, but publication of that article was nontheless a significant event. Japan today is truly at an impasse. Its immediate stability is unshaken, but an eventual radical solution cannot be ruled out. International Herald Tribune.

C Los Angeles Times Syndicate. .

### IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1893: Servia's Regency VIENNA — The Servian Regency appears safe, and that is satisfactory

to the supporters of the reigning dynasty. The radicals would be a source of danger if they were not divided into various antagonistic groups. The principal object of the Regency is to keep the crown safe for the young King until he attains majority.

1918: Wilson to Russia

WASHINGTON - President Wilson has cabled Moscow expressing "the sincere sympathy of the United States at a time when German power has been thrown in the balance to transform the struggle for liberty and substitute the aims of the German people for the aims of the Russian people. Although the American Government is unfortunately not in a position to give effective aid, I wish to assure the Russian people that it will scize every possible opportunity to

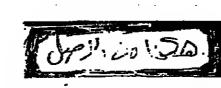
ensure for Russia sovereignty and a

restoration of its important position in the modern world. The whole heart of America goes out to the Russian nation in its effort to free itself from autocratic government."

edition: An announcement that Ger-

### 1943: Where Is Hitler? LONDON - [From our New York

many's annual "Heroes' Day' has been postponed fueled rumors that Führer Adolf Hitler may have suffered a nervous collapse after months of worry over the Russian front. A Budapest report said Hitler had retired from military leadership in favor of a "last-hope" triumvirate -Marshal Ewald von Kleist, Marshal Erwin Rommel and Grand Admiral Karl Dönitz [Under Secretary of State Summer Welles said he had re-State Summer weres said ne nau re-ceived unconfirmed reports that Hil-ier, had suffered collapse. Hither failed to appear for the Jan. 30 cele-bration of the tenth anniversary of his accession to power and for the Nazi Party anniversary on Feb. 24.



## German Violence: Questions Pile Up

JPY icol ID

## Is the Anti-Foreign Sentiment Just a Fringe Phenomenon?

By Marc Fisher

Washington Past Service BERLIN — The Berlin police stand accused of singling out foreigners for abusive tirades and beatings. The city's auxiliary police may be dissolved after investigators found that 89 officers in a sample of 200 were neo-Nazis or criminals who, after finishing shifts guarding Jewish memorials, would take part in paramilitary training

organized by rightist extremists.

And in Cologne, the German League, a far-right party that holds two seats on the city council, ansecurced a manhant for a Gypsy sho returned to her husband and children in Germany after she had been deported. The party plastered city streets with 40,000 leaflets and 3,000 posters offering a \$600 reward for her capture.

"Her days in Cologne are num-bered," said Bernd Schöppe, direc-tor of the campaign and a city council official.

In a country plagued by neo-Nazi violence, the government and many citizens alike have sought in recent months to convince themselves and the world that anti-foreigner attacks are a fringe phenomenon, limited largely to young thugs seeking attention more than

political power. Many Germans ask which is more important: 2,000 attacks on foreigners or 2 million Germans who took to the streets to demonstrate solidarity with the country's foreign residents?

A similar question applies to these latest cases. Which reveals more of German society: signs of anti-foreigner acts by some officials, or the civil courage shown by everyday Germans who exposed

Consider: Habib Jawadi, 33, was traveling on Berlin's Bus 227 on Christmas Eve and fell asleep from holiday drinking. At the end of the line, he said, he woke up to the driver punching him and calling him "fifthy Polack" and "Jew pig." He said the driver threatened to kill

him if he did not leave the bus. Hannelore Basel, a witness who watched the incident from outside the bus, said in an affidavit that the driver repeatedly beat the sleeping Mr. Jawadi.

The driver took the man's head with both hands and slammed the head against the window," she said. "Repeatedly, so the whole bus shook. And then the police came and took the man and threw him in their van like a slab of meat."

The Jawadi case is under investigation, the police said. It would not have won serious attention, however, if not for the woman's eyewitness account, according to ZDF

A Sri Lankan man who sought and won political refuge in Germany said he was grabbed from be-

By Natalie Angier

New York Times Service

NEW YORK — After long neglecting lesbians in their widely reported and actidly debated studies of the biology of homoseconality, researchers

now say that genes may play as strong a role in shaping female sexual orientation as they appear

to do in dictating the sexuality of men.

Surveying a group of 147 gay women who have identical twin sisters, nondentical twins or adopted sisters, scientists have found that the identical

twins of lesbians are at least three times as likely to

be lesbians themselves as are the fraternal female

Because identical twins share all their genes with

one another, while fraternal twins have only half their genes in common, and adopted siblings share no genes, the new results suggest that heredity is a potent force in setting sexual orientation.

The results mirror a survey of gay men and their siblings published last year. In that study, half of

the identical twins of homosexual men proved to

completely different for women than it was for the men," said Dr. J. Michael Bailey of Northwestern

University in Evanston, Illinois, an author of the studies on both gay men and women. There's a

widespread feeling among lesbians and others that

female sexual orientation is more socially influenced than is male behavior, that it's more a

political decision and a chosen behavior. But we

now think it's substantially if not completely in-

the sisters were reared together, and so they pre-

sumably were subject to similar if not perfectly

But the results were by no means a resounding endorsement for the totality of DNA's effects. Of

the 71 lesbians with identical twins, only 48 per-

cent of the twins turned out to be homosexual

Although that figure is significantly greater than

In all the cases examined for the recent study,

"Many people had predicted that it would be

twins or the adopted sisters.

cers while walking on in West Berlin. After beatings and hours in an isolation cell, Mohammed Irshath said he was questioned by three officers who addressed him as "fifthy foreign scum."

Mr. Irshath's case - supported by a German civil servant who witnessed part of his alleged mistreat-ment — is being fought for him by German church workers and lawyers who say they are appalled by the difference in police treatment of foreigners.

"At a time when foreigners are being attacked so often, the police must prove that we live in a state of said Rosemarie Welten, a church worker who has known the Sri Lankan since he came to Germany. "I hope and wish these are only individual cases, but I must say, the police are a mirror of the

larger society."
The hunt for Nigyar Pampurova, the Muslim Gypsy woman from Macedonia who returned to Cologne despite having been deported after her application for refugee status was rejected, has so far been unsuccessful. She reportedly is be-ing protected and hidden by sympathetic Germans, some of whom traveled to the independent former Yugoslav republic to bring her back to her children.

Cologne prosecutors said they had cut off the German League's phone and fax lines because the hunt for her is illegal. But city officials say she will be deported again if found. To allow her to stay while other unsuccessful asylum-seekers are deported would be unfair, a city official said.

Despite the intercession of sym-pathetic Germans in these and other cases, some politicians say the evidence of anti-foreigner acts in the police force and on a city council is a worrisome sign that a troubled country's search for scape-goats has grown beyond the radical

Berlin's commissioner for foreigners, Barbara John, said, "The testimony of the victims and witesses in these cases is completely

She called on city officials to investigate and root out anti-foreigner behavior in the police de-partment, and has appealed to Germans to make their opposition to anti-foreigner violence obvious through positive acts for foreigners.
Norbert Schmidt, a spokesman
for the city ministry that oversees the police, said an initial investigation of 200 of the 2,500 armed. volunteer police reservists who guard refugee dormitories and Jewsh memorials found that 89 were either members of neo-Nazi groups or had been accused of crimes, including armed robbery and child abuse. An investigation of the remaining reservists has revealed problems in only about 3 percent of the officers, Mr. Schmidt said.

A Gene Factor in Lesbianism

Study Strengthens Case for Role of Heredity

## Kremlin Power Struggle: 2 Ways to Travel a Hard Road

By Fred Hiatt

MOSCOW — The campaign in the Congress of People's Deputies to san the political strength of President Born N. Yeltsin, the first genuinely elected leader in Russia's history, is about many things: perks and privileges, egos and ambitions, dividing up the speaks of a ruined communist empire and finding the right governmental form for a nation that has never

But it is, perhaps above all, a battle between two competing visions. Mr. Yeltsin has embraced the principles of a free-market democracy living in peace with its neighbors. Many of his opponents, while also supporting democracy, rue the contraction of Russia's empire and believe a Russian government should wield a stronger hand, in politics, economics and foreign policy.

And the struggle, while sometimes por-trayed as a fight between good and evil, in fact reflects the extraordinary difficulty of the challenge facing Russia: to build a democracy in place of a dictatorship based on fear, and to nurture personal initiative in the wreckage of a failed planned economy.

"It is not just a question of personalities, or of one side being stupid or bad," said Anatoli Shabad, a liberal deputy. "It really is difficult to transform one system into another - maybe impossible." For Western leaders, only now refocusing on bow they might help Mr. Yelt-

### **NEWS ANALYSIS**

sin, the debilitating power struggle and the apparent day-by-day weakening of Mr. Yeltsin pose difficult questions. President Bill Clinton, scheduled to meet with Mr. Yeltsin early next month, has urged the leading industrialized nations to do more to support the Russian leader.

But the nature and amount of aid will be conditioned on the West's evaluation of Mr. Yeltsin's narrowing options, of how dependent on Mr. Yeltsin the process of political anbd economic change is, and of how much the West can influence

On the surface, Western democrats might be expected to welcome the assertiveness of Russia's parliament. In its

long history, after all, Russia has not lacked strong leaders, but rather a tradi-blocking authority." lacked strong leaders, but rather a tradi-tion of legislative independence.

Similarly, the current weakness in Moscow has permitted a kind of "hottoms-up" revision that also counteracts Russia's autocratic traditions in a healthy way, many analysis believe. While Mr. Yeltsin and his critics in the Congress of People's Deputies snipe at each other, the most dynamie young leaders carry on in Russia's vast bioterlands, pushiog change, launching businesses or opening

But even those patchy, regional revisions will die unless Moscow can guarantee at least two most fundamental conditions of any state: a measure of security and a stable national currency. The power struggle between Mr. Yelisin and the Congress is threatening both, with crime and conflicts soaring and the value of the

"The problem is that no one has authority," a senior Western diplomat said. The president bears responsibility for what goes wrong, but has no unilateral authority to carry things out. The parlia-

Boris Nemtsov, a liberal governor of the Nizhny Novgorod region on the Volga River, said the split in Moscow had not yet brought conflict to his domain. But all changes are threatened by byperinflation, be said, which in turn is caused by the president and parliament outspending each other in a bid for popularity with the army, industry and other powerful constituencies

During the current Congress session, several politicians predicted that the tension would spread across Russia. Already, Mr. Yeltsin has tried to rally governors and local leaders. Ruslan I. Khasbulatov, the Congress speaker and Mr. Yeltsin's chief opponent, has appealed to local councils and legislatures for support, even urging them to toss officials of the executive branch out of their offices.

"The most awful thing is that the power struggle here in the Kremlin will gradually spread in the regions," said Leonid Gurevich, a deputy. "All this leads to a split in the society, the likes of which we

have not had since the time of the civil

"If we don't stop it now, I don't want to speak of the consequences," he said. The paralysis at the top in one sense makes Western aid pointless. If no one in Moscow can control spending, or force the closure of inefficient firms, or prevent the looting and corruption now draining the nation's economy, more Western aid

will hardly promote change. On the other hand, the paralysis in Moscow only increases the dangers, and so the stakes, for the West. Continuing strife could lead to disintegration of Russia, with all the frightening implications for a nation with thousands of nuclear warheads.

Disintegration or its threat could in turn, lead to the advent of a nationalist, hard-line government which would seek to assert Russian hegemony over the free Baltic republics, Ukraine and other conntries of the former Soviet Union. Such a regime could pose foreign-policy challenges to the West which would make today's choices look easy.

As a result, most Western diplomats here continue to view Mr. Yeltsin as their

### RUSSIA: President Stands Firm

Yeltsin and his reforms even more aggressively when the Congress meets again, probably next month. Even his supporters worried that Mr. Yeltsin was showing himself unable to avoid a slow ebbing of

"There are no 'additional measaid a Yeltsin supporter, Leonid Gurevich. "If there were, he would have used them by now. The power struggle inside the Kremlin drew a collective shrug

from most Russians, who are sick of all the infighting and anxious about the collapsing economy. But it left political Moscow deeply un-Foreign Minister Andrei V. Ko-zyrev called in ambassadors from

Western countries on Friday to reassure them that Mr. Yeltsin was still in control and would not make any anti-democratic moves, Westem diplomats said. Miners in Russia's biggest coal field declared their support for Mr. Yeltsin and threatened a strike to

press the Congress. The Congress, meanwhile, was filled with false rumors of tank movements around the Kremlin. The legislators decided to extend their emergency session an extra day, to Saturday, to respond to any

unconstitutional" measures. But in a sign of possible compromise, the Congress's leadership also agreed to reconsider Mr. Yelisin's demand for a nationwide referendent to settle the question of who should rule Russia. Mr. Yeltsin's spokesmen said Friday that in any case the Russian leader would press ahead with a referendum or

similar nationwide poll on April 25. Yeltsin aides said the president would address the nation soon to explain the power struggle with the Congress and, presumably, the course of action he intends to take.

lesbians and the 6 percent of adopted sisters, the results indicate that influences other than genes

must help determine a woman's sexual decisions. The researchers propose that hormonal fluctua-

tions in the womb or parental treatment may affect

twins differently in ways that have yet to be gauged. The study, by Dr. Balley and Richard C. Pillard of Boston University and their colleagues, appears in the March issue of The Archives of

General Psychiatry.

Dr. Dean H. Hamer, a molecular biologist at the

National Cancer Institute in Bethesda, Maryland,

who is seeking to isolate the genes for homosexual-

ity, said: "I think this is an excellent study. It

finally focuses some attention on the sexual orien-

tation in women, which is a most welcome

Apart from the surveys of twins, centrobiologists have recently identified discrepancies between ho-

mosexual and heterosexual men in the hypothala-

mus and other brain structures that could help

heatedly contested by researchers who say too little

is understood about how the brain works to assign

meaning to slight anatomical variations.

And some researchers complain about the de-

sign of the new experiment as well, arguing that it is yet another example of current reductionist and

simplistic attempts to wedge every aspect of in-man behavior onto a kink somewhere along

Nonetheless, some lesbians view the latest work

"From a legal perspective, it could make it easier

to present the argument that lesbianism isn't a matter of choice and therefore lesbians should not

be discriminated against simply on the basis of sexual orientation," said Panla Ettelbrick, legal director for the Lambda Legal Defense and Educa-

tion Fund, a gay-rights advocacy group in New York. "It may help lessen the stigma against gay

as potentially valuable, offering fresh munitions in the battle for gay rights in the military, in housing

DNA's double helix.

mine sexual behavior. But the work remains

The main problem for Mr. Yeltsin is that he must operate under the terms of a Brezimev-era constitution that was not intended for a popularly elected president in a democracy. Under the Soviet system the Congress operated as a mere nubber stamp even though it was designated in the constitution as

the supreme power of the land; today it is claiming its power. It seemed clear after Mr. Yeltsin angrily stormed out of the Congress meeting that he had few op-tions left for reasserting his power. None of them was without risk.

Going ahead with a referendum unilaterally would lesve him vulperable to charges of having violated the constitution, which requires legislative approval for any referendum. In addition, many regional leaders worry that such a nation-wide poll would be politically destabilizing and, having already en-couraged Mr. Yeltsin oot to hold it, may not go along with it.

Finally, with economic hardship growing it is far from clear that a majority of Russians would support him or even bother to vote. thus making the results inconclusive and leaving the current stalemate in effect. Mr. Yeltsin could accept his con-

stitutional limitations and simply order a plebiscite or survey. His aides said that would enhance his moral authority but acknowledged

that it would have no legal weight. Ignoring limitations on his power imposed by the Congress would leave him open to impeachment. Some have suggested that he go this route and challenge the constitutionality of the Congress in Russia's Supreme Court. But Mr. Yeltsin runs the substantial risk of losing there. Some politicians oo Friday

urged early elections of hoth Congress and the president as a way of

chance to exercise their democratic

said that Mr. Kozyrev did not dis-cuss Mr. Yeltsin's threats to take authoritarian measures, which Clinton administration officials dismiss as nothing more than posturing to improve his bargaining

Christopher was told that the Russian leader may try to conduct a broad-based opinion poll now that the Congress has canceled a referendum planned for next month that he had hoped would give him a popular mandate for accelerating

economic change.
in his response, Mr. Christopher said he was heartened by Mr. Yelt sin's emphasis on the oeed in poll the political will of the people. But he added that both he and Mr. Clinton boped the Russian leadership's actions would be consistent with Russia's international commitments to human rights, senior

"We are not presuming to tell him what are the instruments and expedients to keep reform going," a senior official said. "What we are not going in do is automatically,

ment grounds for severing the relationship, canceling the summit or parliamentary dispute" that is ed their thinking last week by tell-withing into abeyance the assiswithin the bounds of legal authoring Hehmit Kohl of Germany during tance program."

Mr. Clinton expressed his sup-port for Mr. Yeltsin on Friday, as he has done repeatedly in recent days, telling reporters: "I support democracy in Russia and the movement to a market economy, and Boris Yeltsin is the elected president of Russia. He represents that

Mr. Clinton characterized the

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ST. PATRICK'S PARTY 17 March '93 Be seen dressed in green LIVE MUSIC

# Communist supporters taking up positions in Moscow's Red Square as the Congress of People's Deputies continued its session.

## YELTSIN: Washington Won't Oppose a Move to Suspend Parliament

States that he remained committed to democracy, buman rights and civic order despite his struggle with conservative poblical opponents.

In disclosing the conversation,

the State Department spokesman, Richard A. Boucher, said that Mr. Yeltsin also stressed his belief that people should have the right to express their views through the bal-

Mr. Boucher added that Mr. to look for a way to give people the

rights." A senior administration official

position with his opponents.

Rather, the official added, Mr.

administration officials said.

They added that Mr. Christopher did oot specifically address Mr. Yeltsin's previous threats in act against the parliament or impose military rule.

spasmodically, mechanically con-sider the imposition of presidential rule and the suspension of partial

He added, without elaboration, "I bope whatever is dooe in Russia is consistent with that." But U.S. officials are increasing-uncertain about Mr. Yeltsin's

ing the chancellor's brief stopover in Moscow that he might dissolve the Russian parliament and assume emergency powers to defeat his po-

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## the 16 percent of the fraternal twins who were

people."

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ture would shrink under the plan, a few bases will expand to absorb activities from others slated for closure. The plan would save at least \$3 billion a year starting in 2000, according to the Pentagon.

use without an expensive cleanup.

versify their economic base and create more jobs.

regions harder than others. The San and the laps around the track start Francisco area, for example, would lose the oaval station on Treasure Island, Alameda Naval Aviation speakers at the Marine headquar-Depot, Alameda Naval Air Station. Mare Island Naval Shipyard and several other installations.

by the coral. Arroyo has probably the most coveted postings in Somalia. The lifeguard is an artillery corporal who wanders around in shorts with white sunblock on his nose and is in the process of building his own permanent "hooch." And Staff Sergeant Bill Mullen, formerly an electrician with Headquarters Battalion, runs security, some of the time from his newly

place for the troops to relax, but they have adapted to Somalia else-

445 Snite (because snipers always hit at that hour of the morning). At the stadium, the 1.800 Marines have created their own weight-liftat 3:30 A.M.

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BASES: Pentagon Plans Cutbacks in U.S. and Europe

(Continued from page 1)

synonymous conditions in the home.

into bases we don't need, and therefore are not available to buy the things we do need." Although the military infrastruc-

lo the short term, bowever, closing bases may actually cost money, because many are severely contaminated with toxic waste and thus cannot be transferred to civilian

Administration officials are sensitive to the political fallout from the base closure list, timing its release to follow by one day Mr. Clinton's announcement of a plan to spend \$20 billion on industries and communities hurt by post-Cold War military cuts.

But military officials and analysts have questioned the presump-tion of many elected officials that base closures automatically equate with economic catastrophe. In some cases, they say, communities have benefited from the loss of a base, using the opportunity to di-

"The people who say it's an eco-Cunningham, an analyst at Business Executives for National Security, a nonprofit group that pro-motes military efficiency. "It's the communities that continue to light,

that refuse to admit the base is closing, which run into problems." have created their own weight-lift-Mr. Aspin's plan would hit some ing equipment from old car parts.

### **TOWER:** Tracing Funds (Continued from page I)

Times reported from New York. Asked about a possible link to Iraq. a State Department official de-scribed Baghdad as being "on the short list of suspects." But he said no authoritative connection had been established "in any way.

shape or form." Germany and England are definitely the two most active centers in Europe," said Khalid Duran, an associate scholar at the Foreign Policy Research Institute in Philadelphia and a German national of

More than 1.5 million of the 2 million Muslims in Germany are Turks. Cologne has become known as a center of radical Islamic Turkish groups, while other secular radical organizations are based in

The Islamic Center in Aachen is the largest Islamic center in Ger-many, according to Mr. Duran, who added that it had traditionally been dominated by Syrian mem-bers of the Muslim Brotherhood.

### **BEACH:** A World Apart

(Continued from page 1)

built sundeck. Arroyo beach may be the only

nomic disaster never have any data where by creating their own version to back up their claim," said Keith of Mogadisbu funk, a battle against boredom, against the sand and dust, the heat and mosquitoes. There's the Hell Hotel and the

> For 12 hours a day, buge loudters echo through the destruction, with disco and rock, keeping the Marines and the Somalis company.

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AmEx Takes Big Charge On Its Sale of Shearson

NEW YORK — Primerica Corp. agreed Friday to acquire the retail brokerage and asset-management operations of Shearson Lehman Brothers Inc. from American Express Co. for \$1 billion, creating a new powerhouse on Wall Street.

American Express said it would take a S630 million first-quarter charge for the transaction and would reduce its goodwill by \$750 million, and Shearson will set aside \$100 million in reserves.

Primerica plans to merge the larger Shear-son into its Smith Barney, Harris Upham & Co. securities subsidiary and rename it Smith Barney Shearson. The merger will create the second-biggest U.S. brokerage firm, with about 10,500 brokers in more than 500 branches. And Primerica will become the nation's fourth-largest mutual-fund company, with \$112 billion under management. Frank Zarb, Smith Barney's chairman and chief executive, will lead the combined opera-tions. Joseph Plumeri 2d, a managing partner

it Shearson, will become president in charge of sales and marketing

The merger represents a victory for Primer-ica's chairman, Sanford L Weill, who led

Shearson during the 1970s and sold the firm in 1981 to American Express for \$930 million worth of stock

Primerica will get 19,000 Shearson employ-ees, including 8,500 brokers; 400 U.S. branch offices, \$241 billion in client assets and \$60 billion of assets under management in the acquisition. It also will acquire Shearson's data-processing operations, as well as the Shearson Lehman Brothers Plaza and Faulkner Data Processing Center in Manhattan.

Under the agreement's terms, Primerica said it would pay \$850 million in cash, \$125 million in convertible preferred stock and \$25 million in common equity warrants to American Express.

In addition, Primerica said it would pay American Express as much as \$50 million a year for the next three years, plus 10 percent of after-tax profit in excess of \$250 million

per year over a five-year period. Smith Barney earned \$170.1 million in 1992. Primerica plans to pay for the acquisition and boost Smith Barney's capital by selling \$550 million of new debt and \$500 million of

"equity equivalent security." American Express will keep Lehman Brothers, but is later expected to sell Lehman to the firm's employees, the public, or both.

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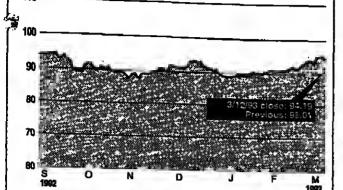
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International Herald Tribune World Stock Index e, composed of 230 internationally investable stocks from 20 countries, compiled by Bloomberg Business News. Jan. 1, 1992 = 100.



The index tracks U.S. dollar values of stocks in: Tokyo, New York, London, and Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Italy, Netherlands, New Zealand, Norway, Singapore, Spain, Sweden and Switzerland. In the case of Tokyo, New York and London, the index is composed of the 20 top issues in terms of market capitalization. In the remaining 17 countries, the ten top stocks are tracked

Asia/Pacific	Europe	N. America
Approx. weighting: 25%	Approx. weighing: 40%	Approx. weighting: 35%
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Energy	95.67	97.17	-1.34	Capital Goods	95.23	95.90	-0,70
Utilities	93,70	94,78	-1.14	Rew Materials	95,00	95.77	-0.80
Finance	91.02	91.75	-0.80	Consumer Goods	87.21	88.06	-0.97
Services	108.20	108.63	-0.40	Miscellaneous	96.75	98.95	-2.22

Index, a boolet la available free of charge by writing to Trib Index, 181 Avenue Charles de Gaulle, \$2521 Neully Cedex, France.

### **ECONOMIC SCENE**

## **Clinton Tests the Limits** Of Lip Service to Growth

By Peter Passell New York Times Service

EW YORK - To stimulate or not to stimulate? Listening to Bill Clinton, one might guess that he is still eager to use fiscal policy to wrench the economy out of the doldrums. "We certainly cannot declare a victory now," the president told a radio audience last week. "For while employment is edging up, unemployment is still higher than it was at the

In fact, Mr. Clinton has proposed only symbolic stimulus for the current fiscal year - a mere \$15 billion dollop for a \$6 trillion economy that at very most would add 0.2 of a percentage point to the 1993 growth rate.

And when the White House's aew agreement with House Democrats to pare an extra \$55 billion of spending between 1994 and 1998 is taken into account, the economic plan actual ly becomes mildly restrictive in businesses confidence. the years thereafter.

routine has given a lot

Skeptics thus may wonder whether the president has anything more in mind than planting his flag on what might otherwise have been called the Bush recovery. The more charitable view is that Mr. Clinton has already learned the lesson that eluded George Bush: What you say about the economy is just as important as what you do.

just as important as what you do.

The latest statistical revisions suggest the economy has been perking along nicely since the summer, with output growing at a healthy 4 percent clip in the last two quarters of the year.

And while employment growth has lagged behind the pace of other postwar recoveries, a surge in hiring last month has persuaded many professional tea-leaf readers that the economy is not about to structure the seconomy is not about to

Morgan Guaranty Trust, a conservative forecaster, is now projecting 3 percent-plus growth through 1994—and that forecast was made before the February employment boom was announced.

All this suggests that Mr. Bush's economists had it almost right.

Their one apparent error, argues Robert Gordon, an economist at Northwestern University, was to underestimate the time it would take for the Federal Reserve's 1991 shift toward easy money to pay See GROWTH, Page 9

## Inflation Chills Wall Street Rally

International Herald Tribune, Saturday-Sunday, March 13-14, 1993

By Lawrence Malkin

International Herald Tribune
NEW YORK — Wall Street's big raily in stocks and bonds ended abruptly Friday as a blip in the U.S. wholesale inflation rate knocked nearly 30 points off the Dow Jones industrials and sent Treasury securines recling. Uncertainty in Russia gave the markets another shove.

The government reported Friday that the producer price index rose 0.4 percent in February after several months of virtually no change. It was the biggest monthly jump in more than two years, with the principal culprit being an 18.5 percent surge in the price of home heating oil. The 0.3 percent rise in the core rate, which excludes food and ener-

gy, was below January's 0.4 percent.
Economists generally agreed with Edward
Yardeni of C.J. Lawrence, who viewed the figure as a one-month spike and said productivity gains would hold down labor costs, a principal cause of inflation. But Wall Street is haunted by inflation

fears. It hardly takes more than one tele-phone call to find a broker, trader or portfoin manager who agrees with Trude Latimer of Wayne Grayson Capital Corp. that "there are plenty of signs that inflation is alive and

well." Furthermore, traders also were con-fronted with large and uncertain headlines about Russia, topped by rumors of Moscow troop movements.

Wall Street also was vulnerable. Market watchers had been waiting for the stock and bond markets to trip ever since the Dow Jones industrial average rose 45 points on March 2 in response to declining interest rates that made long-term bonds increasingly less attractive to investors. Although buying shifted first to cvclicals, then to noncyclicals and on to the next flavor of the day, the bottom line was a rise of 180 points in three weeks through Wednesday. and a continued drop in the yield on 30-year Treasuries to a record low of 6.72 percent at the start of this week.

The inflation report sent the price of the long bond plunging about 1 points Friday, or \$15 for every \$1,000 face amount, driving the yield up to 6.86 percent from 6.76 percent Thursday.

That triggered a drop in the Dow industrials of 51.88 points within an hour of the

opening bell. Blue chips recovered about 15 points by midday, then dropped back again on fears of Russian political instability, be-fore rallying to close at 3,427.82, down 29.18

"All this moved most investors off the fence and signals the end of the hull move in stocks and bonds," Hugh Johnson of First Albany Securities said of the inflation report. He thought the correction would last from one to three months.

Laszlo Birinyi, who runs his own Wall Street consulting firm, said, "A lot of people have made a lot of money and they were looking for an exit door. Today they took it."

He pointed out that during the past 10 days, advancing stocks outnumbered those declining by the cumulative total of more than 4,000 — twice the figure that signals an overbought market. He also cited J. P. Morgan, which had gained \$10 in less than two weeks to close Thursday at a 12-month high nf S69.125. It dropped \$2 early Friday to lead the Dow's decliners, although it recovered to close with a loss of just 50 cents at \$68.625. "That's what I call profit-taking," Mr. Birinyi

Most other stocks moved in line with the market, including the three major U.S. air-lines, whose bond ratings were downgraded to junk-bond levels Thursday. Forumately for United Airlines, American and Delta, few

See PRICES, Page 8

## **BA Seen Cleared for USAir**

By Martin Tolchin New York Times Service

WASHINGTON - Transportation Secretary Federico F. Pena has recommended approval of a proposed \$300 million investment by British Airways PLC in USAir Group Inc., aviation specialists said

The White House has not made a final decision but it appeared to be leaning toward approval of the deal,

At issue is the extent to which foreign airlines should be allowed to own and control American carriers, which have lost a total of \$10 billion in the last three years and are starved for cash. The \$300 million investment would give British Airways 19.9 percent of USAir's voting stock.

The infusion of capital would be a boon to USAir, whose domestic markets would be linked with the British carrier's international destinations under a system called code sharing.

The proposal has been opposed by the financially strongest U.S. carriers — American Airlines, United Airlines and Delta Air Lines. These airlines complain that the deal would constitute unfair competition and seek reciprocal concessions from the British. They claim that the \$300 million investment is merely a down payment, and that British Airways contemplates two additional payments of \$200 million each that would give it control of USAir.

Richard Mintz, a Department of Transportation spokesman, said that, "We submitted a list of recom-mendations to the White House, and hopefully we'll make a decision shortly. Some options we thought were more feasible than others. A decision has not

quarters of AMR Corp.'s American Airlines, has re-ceived word from the White House that the deal probably would be approved, said Bill Cyrer, the governor's press secretary.

Clark Onstad, an aviation lawyer who was a former airline executive and chief counsel of the Federal Aviation Administration during the Carter presidency, felt that the opposing airlines were positioning themselves for the next battle. "The real test of this arrangement is not in code-sharing or the initial investment, but whether the United States and the British can reach a more liberal hilateral agreement," Mr. Onstad said.

Mr. Pena said in an interview this week that he was concerned about overseas discrimination against U.S.

"Our domestic carriers don't have the same opporminities to access foreign markets as do foreign carriers accessing domestic markets," Mr. Pena said. "If you look at some of the current agreements, the bilaterals between the United States and England, they were not drafted in such a way to give our carriers open access

to European markets."
In a joint statement Thursday, the three opposing airlines said they would be "hitterly disappointed" if the deal was approved "without first securing equiva-

lent economic opportunities for all U.S. airlines."

Last November, the Bush administration approved a request by KLM Royal Dutch Airlines to merge its operations with Northwest Airlines. That decision came after the Netherlands and the United States concluded an agreement under which each nation's carriers could fly where they wished in either country. Continental has a relationship with Air Canada and Delta has a relationship with both Swissair and Singa-

### G-7 Officials Seek New Date To Aid Russia

Agence France-Presse

HONG KONG — Officials from the Group of Seven na-tions began talks on Friday to decide whether July's scheduled summit meeting should be moved ahead to spur the world economy and to help Russia, whose deputy prime minister will meet with the officials on Sunday.

The Japanese deputy for-eign minister, Koichiro Matsurra, said that following the G-7 sherpa meeting, the delegates would meet Boris Pyodorov to "hear directly from him about the Russian ecoaomic situation and the progress of Russia's political and economic reforms."

But an official with the delegation from Japan, which as host of the July 7-9 summit meeting is president of the G-7 this year, said his country remained opposed to bringing the meeting forward.

Mr. Fyodorov's presence marks the first time that a non-G-7 country will attend a sher-

year ending March 31, a target that was reduced from 3.5 percent only

last December. He also said the

A senior Trade Ministry official was even more pessimistic, saying growth would likely fall below 1

percent this fiscal year and next

See OUTPUT, Page 10

economy had yet to hit bottom.

## **U.S. Retaliation** 'Almost Certain' In EC Dispute

WASHINGTON — The U.S. trade representative. Mickey Kantor, said Friday that it was virtually certain the United States would retaliate against the European Community in a trade dispute involving

Mr. Kantor said he had canceled a negotiating session planaed for Monday and Tuesday because EC officials had shown no flexibility

on the issue.

The administration announced last month that it would bar EC companies from bidding on federal government contracts beginning March 22 unless the dispute was resolved.

Mr. Kantor said Friday that "the ban will almost certainly go into effect although he held out hope it could he lifted quickly if Europe agrees to U.S. demands.

The fight with the Europeans revolves around rules that the Community put into effect on Jan. I that give EC companies an advantage over American companies in bidding on government contracts for telecommunications and elec-

trical equipment. As his first action in office, Mr. Kantor put the Europeans on notice that if these regulations were not changed the administration planned to har European companies from bidding on federal gov-ernment utility and service contracts in the United States.

While only about \$50 million a year in EC sales in the United States would be affected initially, the addistration also is threatening to broaden the retaliation to cover as much as \$500 million in European products and services sold to the federal government annually,

However, Enropean officials have given no indication they are prepared to back down on the issue and instead have hinted they might counter-retaliate against American Asked about this possibility, Mr.

Kantor said Friday he did not believe it would occur because, he said, "I don't think it would be

The fight over government procurement contracts is being representative said.

watched closely for clues it may give on the new administration's general approach to trade disputes.

The hard-nosed bargaining approach has already been condemned as protectionist by critics. But in a Feb. 26 speech at American University. President Bill Clinton said the United States wants to "compete, not retreat" behind protectionist barriers. He also said his administration would insist foreign markets be open to American businesses.

In first raising the possibility that European companies would be barred from bidding on federal contracts, Mr. Kantor had charged that the new EC rules would "prevent some of our most compentive companies" from selling telecommunications and power-generating equipment to government-owned enterprises in Europe.

When he announced the proposed ban Feb. 1, Sir Leon Brittan immediately accused the adminis-tration of "bullying" tactics. However, at a meeting in Washington later in Fehruary, Mr. Kantor and Sir Leon had both expressed the hope the dispute could be resolved before the March 22 deadline for the United States to retaliate. ■ NAFTA in Trouble

Mr. Kantor also said Friday that getting the North American Free Trade agreement approved by Con-gress was a "daunting task," Bloom-berg Business News reported. The pact, negotiated by the Bush administration is far from perfect

administration, is far from perfect, Mr. Kantor said. But he predicted that Congress would support it once the Clinton administration aegotiates side agreements dealing with the environment, labor standards and protections against im-

port surges.
On Thursday, House and Senate
Democrats told Mr. Kantor that there was not sufficient support to approve the free-trade agreement among the United States, Mexico and Canada. Mr. Kantor said he hopes to con-

clude negntiations with Mexico on the supplemental agreements by late summer, Mr. Clinton wants to stick to the Jan. 1. 1994, implementation date for the accord, the trade

ANNOUNCEMENT

## INVESTMENT **OPPORTUNITY**

## **ASWAN OBEROI**

The Egyptian General Company for Tourism and Hotels, an affiliated company of the Tourism Holding Company, owned by the Government of Egypt, announces the proposed divestiture of the Aswan Oberoi.

The five star Aswan Oberoi opened in 1975 and is ideally located on Elephantine Island in the middle of the Nile, close to central Aswan. Its primary clientele are foreign tourists. The hotel has 190 rooms and 38 suites, in addition to eight two-room villas giving a total capacity of 244 rooms. The hotel and its grounds occupy approximately 60,000 square meters of land and the constructed area is approximately 22,000 square meters.

Unaudited 1992 revenues were in excess of 20 million Egyptian pounds and the Hotel is profitable.

The Aswan Oberoi is operated by Oberoi Hotels Private Limited under a management contract. It has approximately 40 permanent employees.

Parties interested in this unique opportunity may obtain the necessary information describing the assets for sale, on writing to the Financial Agent named below, stating in full their activities, legal and financial status and source of finance.

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> Applications can be received until Wednesday 31st of March 1993.

## Japan's Domestic Output Still Shrinking

By Steven Brull nal Herald Tribune

TOKYO - Pressure on the Japnese government to stimulate the economy intensified Friday after the Economic Planning Agency an-nounced that one measure of the nation's economic output shrank in the last three months of 1992, marking an unprecedented third consecutive quarter of decline.

The report said that gross domestic product, which does not include income from operations overseas, contracted at an annual rate of 0.3 percent in the October-December quarter. Gross national product, which does include them, grew at a scant 0.5 percent rate in the quarter, and for all of 1992, GNP grew at its slowest pace in

nearly two decades.

Economists said the GDP figures indicated that the economy had entered a critical juncture where policy decisions over the next few months could determine

the course of Japan's recession.
"The bottoming-out process has begun," said Kenneth S. Courtis, economist at Deutsche Bank in Tokyo. "But without the appropriate measures the economy could fall through the bottom again."

A large program of additional stimulus measures aimed at private consumption and worth as much as \$100 billion could, if urgently imple-

**Eurocurrency Deposits** 

mented, allow the economy to economy with a mix of public-er this year. But a delayed or insufficient of the planning agencient package could engender a double-dip recession and a politically dangerous surge in Japan's trade surphis, already at a record.

The 0.3 percent quarterly rate of pan was unlikely to achieve its fore-ectine in GDP, reported by the cast of 1.6 percent growth in GNP, adjusted for inflation, in the fiscal decline in GDP, reported by the Economic Planning Agency, fol-lowed drops at a 2.2 percent rate and a 0.9 percent rate in the two previous quarters.

GNP's growth at a 0.5 percent rate in October-December reversed the previous quarter's 2.2 percent slide. For all of 1992, Japan's GNP expanded 1.5 percent, the lowest rate since the 1974 oil-shock-in-

On a quarter to-quarter basis, not amnualized, GDP fell 0.1 per-cent in the quarter, while GNP rose 0.1 percent.

A sharp decline in domestie demand, due to a downturn in private consumption and corporate capital investment, depressed GNP by 0.5 percent. A rise in exports, in contrast, contributed 0.6 percent to GNP growth, the EPA said.

The government, facing growing pressure from Western nations to expand domestie demand as well as from the increase in the value of the yen, appears to be moving closer to a consensus on the need to prod the

ECU

cy's vice minister. Shunji Fukin-

bara, assessed the GNP data frank-

ly, rather than with the usual gloss. He conceded to reporters that Ja-

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Sources: ING Bank (Arasterdom); Indones Bank (Bruss, 'Allian); Assence France Presse (Paris); Bank of Takyo 'Turano); IMF (SDR), Other data trum Reuters and AP,

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## Russia's Troubles **Boost the Dollar**

Bloomberg Business News

NEW YORK - The dollar strengthened Friday against the Deutsche mark and the ven as polifical tension in Russia bolstered demand for the U.S. currency,

\*Nobody wants to go home short dollars on the weekend" given what might happen in Russia, said Earl

### Foreign Exchange

Johnson, foreign-exchange adviser at Harris Trust & Savings Bank in Chicago. But he said the situation there was still 100 vague 10 spark a

strong rally in the dollar.
The dollar rose to 1.6650 DM at the close from 1.6614 DM at Thursday's close, and to 118.065 yen from 117.55 on Thursday.
The dollar's traditional "safe ha-

ven" status usually assumes primacy in times of political upheaval, and Friday's reaction to the prospect of political instability in Russia was no exception. Boris N. Yellsin's weeklong wrangle with congress ended with the embattled president calling for a referendum on his rule despite congress's vote barring the measure.

The Bundesbank probably limited the dollar's gains by selling the U.S. currency to keep the mark from 1.5235 francs.
The pound rose to \$1.4324 from \$1.4310 on Thursday.

son, chief dealer at Barclays Bank. "The Bundesbank has an ax to grind at these levels," Mr. Nelson said. The Bundesbank probably sold when the dollar rose to 1.6675 DM, he said.

The mark is most susceptible to unrest in Russia because turmoil there could spill over into Eastern Europe and because Germany is one of Russia's biggest lenders, an-

alysts said.
The French franc slipped against the dollar and the mark amid jitters about next week's National Assembly elections. The ruling Socialists are expected to suffer a resounding defeat, and analysts wonder if the new government will devalue the franc within the European ex-change rate mechanism, Mr. Nelson said.

The dollar rose to 5.6580 francs from 5.6432. The franc slipped to 3.3997 per mark from 3.3953

Like the dollar, the Swiss franc gained against European currencies as investors sought cover from the Russian situation. The Swiss franc bought 1.0947 DM late Friday, up from 1.0906 DM late Thursday. It slipped to 1.5205 francs to the dollar

### PRICES: A Chill for Wall Street

(Continued from first finance page) clined 3.89 points to 449.83 and the Nasdaq Composite index fell 1.50 plan major capital spending in the next year or two and have no immediate need to raise money.

■ Dow Loses 29 : The Dow Jones industrial aver-

age fell for the second straight session, closing 29.18 points lower at 3,427.82. Bloomberg Business

### N.Y. Stocks

News reported. The New York Stock Exchange's uptick rule limiting computer-driven sell orders was triggered early in the session when the Dow industrials fell more than 50 points, and the blue-chip index after an advisory panel at the Food rebounded more than 20 points in and Drug Administration decided rebounded more than 20 points in the last two bours.

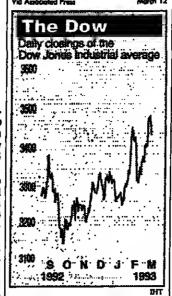
gain for the week to 23.24 points.

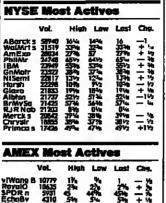
Kytril. SmithKline's American de positary receipts fell 11/2 to 29/2.

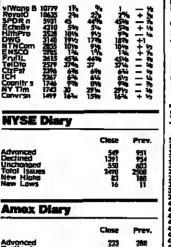
Declining stocks outnumbered advancing issues by about 11 to 4 on the New York Stock Exchange. Trading eased to 243 million shares

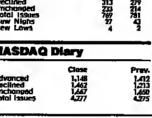
from 251 million Thursday. Novell Inc., the most-active stock, gained 144 to 35 after being recommended by analysts at several brokerage firms.

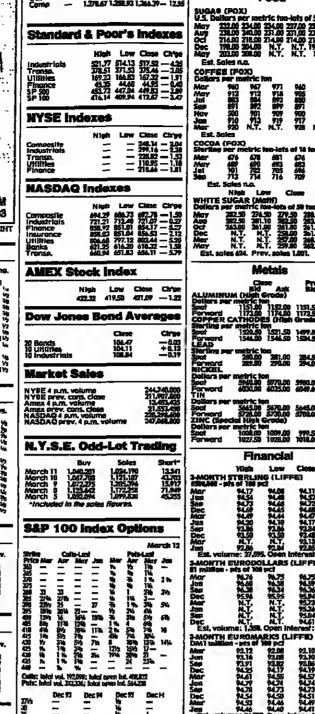
Among airlines, AMR Corp., parent of American, fell % to 60; United's parent, UAL Corp., lost 1% to 116; and Delta fell % to 50%. SmithKline Beecham PLC fell against recommending marketing The decline trimmed the Dow's approval for its anti-emetic drug Kytril. SmithKline's American de-

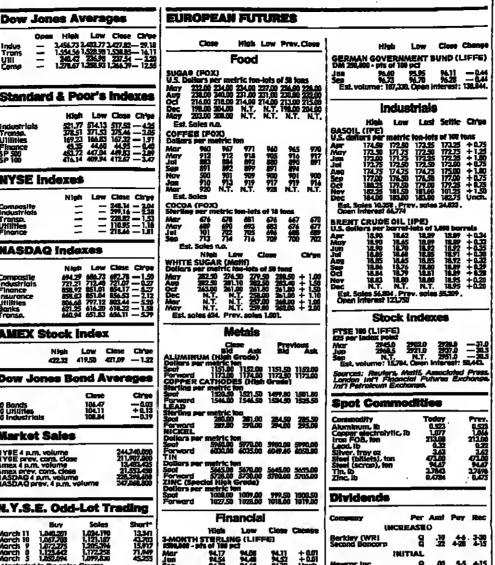


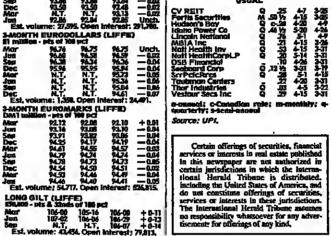












## U.S./AT THE CLOSE

N.Y. Post Changes Hands Again

NEW YORK (AP) — A bankruptcy judge turned over the New York

Post to a real estate developer, Abe Hirschfeld, on Friday, ending Steven

Hoffenberg's operation of the tabloid after less than two months.

The order appeared to eath Mr. Hoffenberg and his language bar The order appeared to catch Mr. Hoffenberg and his lawyers by surprise, as Mr. Hirschfeld was thrust into the driver's seat after a contest

to buy the financially troubled newspaper. The judge said Mr. Hirschfeld was in a better financial position to save the newspaper, which ran out of operating capital because of the personal bankruptcy reorganization of its owner, Peter Kalikow.

Blackstone Drops Its Bid for Univa

MONTREAL (Bloomberg) — Blackstone Capital Partners LP and
Unigesco Inc. withdrew Friday a 1.6 billion Canadian dollar (\$1.3 billion)
proposal to acquire the food distributor and retailer Univa Inc.
The offer, made Feb. 9, was withdrawn after a partial due diligence
reprises design quantities about the valuations on which our proposal review "raised some questions about the valuations on which our proposal to pay \$11 per share was based." said Blackstone.

Blackstone's president and chief executive officer, Stephen Schwarzman, said the group was not prepared to increase its bid.

# Compaq Enters Catalogue Business HOUSTON (AP) — Compaq Computer Corp. unveiled a product catalogue Friday and a new strategy of selling directly to customess through a toll-free telephone service. The computer maker said it would offer its own products, popular software programs and expanded levels of

software programs, a new trade-in rebate program and expanded levels of service and support. The strategy is seen as Compaq's response to its fast-growing mail-order rivals, Dell Computer Corp. and Gateway 2000.

### Pfizer Wins Round on Valve Cases

NEW YORK (Reuters) — Pfizer Inc., the New York-based pharmaceutical company, said Friday that it had won a round in its legal battle to prevent out-of-state residents from suing it in California over an allegedly defective artificial heart valve.

Pfizer said the California Supreme Court on Thursday ordered a state appeals court to hear the company's argument that 16 out-of-state plaintiffs with Pfizer Shiley heart valves should be forced to sue in their home states. The valves were made in California.

### Araskog of ITT Takes 80% Pay Cut

WASHINGTON (Bloomberg) — The chairman of ITT Corp., Rand. Araskog, received \$1.46 million in compensation for 1992, an 80 percent decrease from the \$7.45 million he received the year before. The decrease stems from ITT's decision to omit bonuses for the 160 executives who regularly participate in its annual bonus pool, a company spokesman said. ITT said last week that it had cut the 1992 bonus pool to \$15 million from the 1991 level of \$45 million.

Analyst Cuts Boeing Profit Estimate

SEATTLE, Washington (Reuters) — NatWest Securities said Friday that one of its analysts, Nicholas Heymann, had trimmed earnings estimates for Boeing Co. for the years 1993-1995.

The cuts were based on output-forecast adjustments and expectations that 1903 millions sales will done with the color of the co

that 1993 military sales will drop by \$1 billion. Mr. Heymann cut his pershare estimates to \$3.60 from \$3.75 for 1993; to \$1.95 from \$2.30 for 1994, and to \$1.45 from \$1.60 for 1995. The analyst still rates Boeing a hold.

### Bill Would Let Insurers Borrow

WASHINGTON (Bloomberg) — Well-capitalized insurance companies would be able to borrow from the Federal Reserve's discount window under a bill introduced Friday by Representative Joseph Kennedit II. a Macanaharatta Democrat dy II, a Massachusetts Democrat.

The measure is designed to help consumers, Mr. Kennedy said. But part of the bill allows insurers to borrow emergency credit from the Fed's

## Political Troubles Upset Stock Markets Across Europe

Compiled by Our Staff From Dispatches
Patten of Hong Kong said he were hit hard. Shares in HSBC
Would press ahead with democratic reforms.

Patten of Hong Kong said he were hit hard. Shares in HSBC
Would press ahead with democratic reforms.

Shanghai Banking Corp. tumbled markets retreated on Friday, de-pressed by heavy losses in Hong Long and New York and concern tense ahe over the outcome of the power

struggle in Russia.
The weak tone was set for European bourses by a 201.44-point 2.915.9. timble to 6,170.40 on the Hang Londo

In London, where trading was 38 pence to 604 pence. Incheape tense ahead of next week's budget fell 26 pence to 583 and Cable & Statement, the Financial Times-Wireless slid 12 pence to 711 pence. statement, the Financial Times-Stock Exchange 100 share index

significant business in Hong Kong DAX index fell 10.26 to 1,707.14.

fell 37.5 points, or 1.3 percent, to dropped 23.76 points to 1,965.18, as French bonds were hit by the London-listed companies with franc's weakness, while Frankfurt's

The European component of the International Herald Tribune World Stock Index fell 1.26 percent

Calls: total vol. 25: total open int. 82,40 Pats; total vol. 471; total open int. 81,530

A German trader said market In Paris, the CAC-40 index participants were moved to sell dropped 23.76 points to 1.965.18 with the Yeltsin question still open and the solidarity talks unre-

(Reuters, AFP, UPI)

### **U.S. FUTURES**

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FFÆ	C (NYCSÇE)	Food			_	10-07   103-72   Sep   103-105   103-105   -215   103-105   -215   103-105   -215   103-105   -215   103-105   -215   103-105   -215   103-105   -215   103-105   -215   103-105   -215   103-105   -215		
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TW. DOY GREET INT. 224 EUREDDOLLARS (IMM) I million-shad Yop set. 94.79 91.55 Mar 94.51 90.27 Sep 94.77 70.22 Dec 94.15 90.27 Sep 94.77 70.22 Mar 91.62 94.02 Mar 91.62 94.03 Sep 95.67 90.48 Sep

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Hand, delivery of the IHT is now

## **WORLD STOCK MARKETS**

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+ Close Prev.	Class Prev.	Close Pres				250 2 252 Jul 253 258 25372 246 Dec 249 249 Est, Sales Prev. Sales 34,384 Prev. Day Open Int. 244,212 off 712
Amsterdam	VEW 237234.50 Viog 354358.50	Fisons 2.09 2.0	Bombordier 8 119 112	Procordio AF 190 19	Alberto Energy 1894 1896	SOYBEARS (CBT)
N Amro Hid 53,80 55 F Holding 39,70 40,30	Volkswagen 292.80289.20 Wella 705.696.50	GEC 254 3.0 Gen Acc 5.93 5.9	Controving 434 414	Sandvik A 449 45 SCA-A 134 13 S-E Banken 8.70 8.8 Skandig F 112 11	1 BCF 45% 45%	AGS 138% Morr \$78/s 5.78% 138% AGS 2 5.4% 15.78% 138% AGS 2 5.4% 15.7% 138% 15.7% 15
oon 67,46 68,40 old 93,80 96,40 20 149,10 153,60	DAX Index : 1767.14 Previous : 1717.46 FAZ Index : 475.25 Previous : 675.23	GRE 183 18	7 MacMillion Bi 19% 19% 5 North Bk Connada 8% 8%	Skandle F 112 11. Skanska 103 16 SKF 82 8	7 BC Phone 20 20 V	ATE SSA Ser SBALL FROM
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ec-UM 2330 2360 Fin 2495 2500		Smith Nephew 1.56 1.54 Smith Kline B 4.75 4.51 Smith (WHI 433 4.25	Pechiney Intl 222.80 228.10	Aschi Gloss 1070 1050 Bank of Takyo 1190 1220	Moison A 261/2 261/2 Norma Ind A 5 51/2	82.45 69.25 Apr 81.95 82.40 76.40 64.60 Jun 71.00 72.45 72.65 67.30 Aug 72.90 72.45 73.47 67.50 Oct 72.55 72.80 74.10 68.10 Dec 72.97 73.30 72.50 70.90 Feb 72.78 72.78
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16, 10 167.50	GFSA 75 64 Harmany 1125 1125 Highweld Steel 1120 1120 Kloor 72 1125 Rondforfein 1425 125 GA Brews 3250 6250 Sal Hitelana 2250 230 Sasal 17240 1726 Western Deep 10 66.50 Composite Stock Index : 3459 Převious : 3459	Concolor	Varie Rie Doce 1275 1220 Varie 3700 2280 Sovesina ladez : ISBA Previeta : ISBA Previeta : 15118  Singapore City Dev. 3.81 4,00 DBS 12 77 Fraser Neove 1276 1226 1250 Gertitis 9,10 7,40 Golden Hope Pi 133 124 How Par 254 250 Hume Industries 3.80 3,90	Milaukashi	Socia Aerospoca 17th 17th Shelca A. 222 20. 20. Talismon Energy 17th 17th 17th 17th 17th 17th 17th 17th	Est. Soles & AMS Prev. Soles 4.949 Prev. Dov'Open Int. 22,703 off 189 PORK BELLIES (CMI)  @J090 lbscertis per lb. S135 May 44.0 42.5 S170 Mag May 44.0 42.0 S170 Mag May 42.0 42.0 S170 Mag May 42.0 42.0 S170 Mag May 42.0 S170 Mag
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16, 10 ks/2 50	GFSA 75 64 Harmany 1125 1125 Highweld Steel 1120 1120 Kloor 72 1125 Rondforfein 1425 125 GA Brews 3250 6250 Sal Hitelana 2250 230 Sasal 17240 1726 Western Deep 10 66.50 Composite Stock Index : 3459 Převious : 3459	Concolor	Varie Rie Doce 1275 1220 Varie 3700 2280 Sovesina ladez : ISBA Previeta : ISBA Previeta : 15118  Singapore City Dev. 3.81 4,00 DBS 12 77 Fraser Neove 1276 1226 1250 Gertitis 9,10 7,40 Golden Hope Pi 133 124 How Par 254 250 Hume Industries 3.80 3,90	Militaria   848 851	South Agreement   17th   17t	Est. Soles & AMS Prev. Soles 4,949 Prev. DovOpen Int. 22,703 off 189 Pork BELLIES (CME) 40,000 lbs. cents per lb. 51,35
16	GFSA 75 64 Harmany 1125 1125 Highweld Steel 1120 1120 Kloor 72 1125 Rondforfein 1425 125 GA Brews 3250 6250 Sal Hitelana 2250 230 Sasal 17240 1726 Western Deep 10 66.50 Composite Stock Index : 3459 Převious : 3459	Concolor	Varie Rie Doce 1275 1220 Varie 3700 2280 Sovesina ladez : ISBA Previeta : ISBA Previeta : 15118  Singapore City Dev. 3.81 4,00 DBS 12 77 Fraser Neove 1276 1226 1250 Gertitis 9,10 7,40 Golden Hope Pi 133 124 How Par 254 250 Hume Industries 3.80 3,90	Minukeshi   848   851   1150	South Agreement   17th   17t	Est. Soles & AMS Prev. Soles 4,949 Prev. Dov/Open Int. 22,703 off 189 PORK BELLIES (CMB)  40,000 lbscertis per lb. S1,35
16	Company   1.25   1.35	Concolor	Varie Rie Doce 1275 1220 Varie 3700 2280 Sovesina ladez : ISBA Previeta : ISBA Previeta : 15118  Singapore City Dev. 3.81 4,00 DBS 12 77 Fraser Neove 1276 1226 1250 Gertitis 9,10 7,40 Golden Hope Pi 133 124 How Par 254 250 Hume Industries 3.80 3,90	Milayakashi	South Agrospoot   17th   17t	Est. Soles & AMS Prev. Soles 4,949 Prev. Dov/Open Int. 22,703 off 189 PORK BELLIES (CMB)  40,000 lbscertis per lb. S1,35
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LONDON - The London

Stock Exchange called in

headhunters for a new chief

executive on Friday and the

Bank of England began a

search for a new share-settle-

ment system following the em-barrassing collapse of the ex-change's ambitious effort to

The central bank is under

pressure to find a replacement

for Taurus, the computerized

system that was scrapped

Thursday at a cost of about

£70 million (\$100 million), and

the job of Peter Rawlins, who

resigned as chief executive to

Aiming for a quick solution

tn preserve the credibility of

the London market, a central

bank task force is due to re-

port by June on alternatives to

the outmoded paper-hased

system, which can take up to

Some in the securities indus-

try favor a two-tier system.
The idea would be based on a

collective clearing house to set-

tle the institutional trades, the high-value ones," said Terry Pearson, securities adviser at

Royal Bank of Scotland, Small

shareholders would still use the

Share custodians and regis-

trars will meet next week to

discuss ideas for a "simple,

quick and cheap solution" to

On one hand, his take-charge

routine has given a lot of consum-ers and businesses the confidence

to go out and shop, while the tough

talk about deficit spending has ap-parently brought long-term interest rates down to levels that will help

What could go wrong? Nnt ev-

eryone agrees that better times are

sure to come without real stimulus.

Lawrence Klein, the Nobel Prize-

winning econometrician, thinks the

growth rate in 1992 was exaggerat-

ed by the big cleanup after the fall

hurricanes. And he predicts that

the economy will grow less than 2

percent in 1993 — hardly enough

to keep the current work force em-

insure the recovery.

give to the task force.

paper system, he added

three weeks to settle trades.

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## A Balancing Act for Lamont Deficit Cuts Wanted, but Not Too Much Zeal

W William Ja

LONDON — Thousands of jobs hinge on what the chancellor of the Exchequer, Norman Lamont, says Tuesday in the British government's 1994 budget. That includes his own.

Mr. Lamont is likely to take a few small steps toward cutting a budget deficit that will force Britain to borrow £1,000 (\$1,440) for every person in the country next year. With 3 million Britons already out of work, he will have to tread carefully.

Too much belt-tightening through higher taxes and lower spending could threaten the fledgling recovery. [Final gross domestic product figures for the last quarter of 1992 published Friday made it official that Britain's recession was over, Reuters reported. GDP grew 0.2 percent in the period from the previous one.]
Too little best-tightening, and the deficit might soar
more, undermining business and investor confidence.
Either way, Prime Minister John Major's Conserva-

it's as though Lamont were standing in a shower that's still too cold," said Evan Davis at the Institute of Fiscal Studies, a independent think-tank. "There may be hot water already coming up the pipe, and if he turns on more he could get burned."

billion, for when the government shifts to a unified budget of taxes and public spending in December.

The chancellor has said he hopes to be around to deliver that December package. The overwhelming belief of most observers is that he will not be.

Mr. Lamont's job in this budget is mostly political: to convince Britons that the economy is in safe hands with the Conservatives. That credibility is critical because much of the recovery hinges on a pick-up in

business and consumer confidence.
"We're looking for the chancellor to stimulate confidence more than anything else," said Richard Brown, director of policy at the British Chamber of Commerce. "While the chancellor faces a very large deficit problem, cutting spending or raising revenue at this time would only harm the very fragile recovery."

Mr. Lamont's policies have been marred by a series of blunders since he pulled the pound out of Europe's exchange-rate mechanism last September. Until then, the government had said the ERM was the linchpin of its fight against inflation.

Many analysts think the chancellor will sweeten any tax increases with another cut in bank base-lending rates, now 6 percent, in a few weeks or months.

turns on more he could get burned."

That means Mr. Lamont is likely to play it safe in the House of Commons on Tuesday afternoon. Broadening the 17.5 percent value-added tax and tightening up personal income-tax allowances might add £2.5 Mr. Lamont is likely to leave a larger round of tax increases, something that might raise another £10 government expects a £44 billion gap in fiscal 1993-94.

## For Spain, the Recession Has Arrived

MADRID — Spain's economy slid into negative territory in the last quarter of 1992, mainly because of a sharp fall in capital investment, official figures issued on Friday showed.

This is the end of the deceleration process that has been in evidence since mid-1987," the National Statistics Institute said. This quarter marks the start of a

recessionary phase." Gross domestic product shrank by 0.2 percent year-

Inflation Was Dead . . .

By Brett D. Fromson

Washington Point Service

legitimate topic of conversation on Wall Street. Just when inflation ap-

peared to be as dead as the 1980s, 150 investment managers paid \$525

apiece last week to consider the contrary notion that it is only taking a nap.

The symposium, sponsored by James Grant of Grant's Interest Rate
Observer, attracted representatives of investment firms as diverse as Merrill
Lynch, Lazard Freres and Fidelity Investments. Participants came from as

surge in bond prices reflects market confidence that inflation is no threat.

the economists may be wrong. And if they are, then the mass of investors

will be inclined to sell stocks and bonds and move into assets such as real estate, gold and money market funds. "Once inflation is apparent to everyone," said Tom Doubeck, an investment manager at Northwestern Mutual, "there is little the investor can do."

He and others at the conference do not expect 10 percent inflation rates soon, of course. But looking ahead two years, they suspect that 4 percent to 5 percent annual inflation rates are more than possible.

Susan Sterne, an economist at Economic Analysis Associates in Stowe,

so doing, get the inflationary ball rolling.
"Consumers are already showing a willingness to accept higher prices,"
she said, "whether that is appared that suddenly sells at full price, or GM

She forecast that inflation will rise at an annual rate of 4 percent this year in some sectors, and she argued that the Clinton administration's deficireduction plan would contribute one-half a percentage point to the inflation

Michael Aronstein, partner at the investment firm Comstock Partners, said he expected prices for commodities, real estate and many other tangible assets to take off in coming years. He pointed to a slight increase in the Commodity Research Bureau's raw material price index and to the recent surge in lumber prices as signs of inflation to come.

announcing mid-year car price increases, or housing prices firming.

So why should anyone be worrying about the inflation ogre? Because

far away as London, Johannesburg and Paducah, Kentucky.

NEW YORK - After a 10-year absence, inflation is back - as a pacity.

Many economists predict moderate price growth for the foreseeable that "Clinton had to offer a sugar future. Fifty-one economists surveyed in January for the Blue Chip forecast coating to convince Congress to produced a consensus prediction of 3.3 percent inflation in 1993. The recent swallow the bitter pill" of deficit

growth was revised downwards to 0.7 percent from an original | percent.

Economists expected to see at least two more quarters of negative growth, adding that Spain was well on the way to joining the ranks of economies in recession.

Just When You Thought GROWTH: Paying Lip Service

But they thought it should escape relatively lightly compared with some of its neighbors and they saw growth resuming in the second half of this year.

off. This lag was especially long, Mr. Gordon says, because busi-

nesses were initially more interest-ed in paying off debt than taking

chances on adding productive ca-

Why, then, has Mr. Clinton's

gloom-and-doom rhetorie changed

so little since the election cam-

paign? One reason, presumably, is that the recovery is a comfort only

Another, suggests one insider, is that "Clinton had to offer a sugar

reduction. The first year of the eco-

nomic-recovery program does offer

a dash of sweetness for everyone

from unemployed teen-agers to the corner hardware store owner looking for a tax break on a computerized cash register.
In hindsight, however, it is plain that the Clinton team had grown

skeptical of the need for stimulus as

dent saw oo need to abandon the symbolic commitment to jumpstart the economy. "The Demo-

crats have learned some lessons,

concludes Paul Krugman, an econ-omist at the Massachusetts Insti-

tute of Technology. "One is that people don't read balance sheets."

Actually, the balancing act between the perception of action and the more cantious reality has worked better than Mr. Clinton could have possibly dreamed.

early as December.

to those who are part of it.

### **GM's Lopez Quits** London To Join Rival VW Seeks New Settlement

DETROIT - The hard-charging Spaniard who turned General Mintors Corp. on its ear by de-

manding lower prices from suppliers and forcing changes in manufacturing operations is leaving the company to join Volkswagen AG. one of GM's toughest competitors in Europe. It had been rumored for weeks

that Jose Ignacio Lopez de Arriortua would leave GM, for which he worked in Europe before coming to Detroit as vice president for worldwide purchasing nine months ago. In that time, he has earned a reputation for being one of the most colorful and unconventional GM executives ever.

Armed with a doctorate in industrial engineering, the man who went by the nickname lnaki attacked entrenched constinuencies inside and outside GM with an eye to slashing costs.

He was not bashful about suggesting operational changes at supplier factories to reduce waste, and he openly criticized cozy transactions between GM and its suppliers, sometimes negotiated during golf games and at banquers.

Many suppliers and GM parts makers complained that the concessions Mr. Lopez demanded were so large that they would be driven out of business. But he resisted sup-pliers' suggestions that they could go no further.

"Please don't use any more excuses, like our prices are already low and our profits cannot be cut further," he lectured suppliers at a ban-quet in Detroit on Saturday night in their honor. "We must change our attitude from the excuse generation

His departure is a blow to the U.S. automaker. The brokerage firm S.G. Warburg on Friday recommended investors reduce their holdings in GM and use the funds tn buy VW. Fnrd Motor Co. or Chrysler Corp. "Lopez was a major ingredient in the 'GM turnaround story' comments on the street," the report said.

A Volkswagen spokesman, Hans-Peter Blechinger, said Mr. Lopez would be named to VW's board at its meeting next Tuesday. Mr. Blechinger did not say when Mr. Lopez would join the company. Volkswagen fell into the loss col-

umn in the last quarter of 1992, as Germany's economy slipped into recession. Like most other German automakers, VW put some workers on shart shifts early this year to counter slumping sales.

But Warburg said it viewed the addition of Mr. Lopez "as another positive for VW."

As recently as Saturday evening, at the black-tie suppliers' gala hosted by Mr. Lopez, the automaker's chief executive, John F. Smith Jr., said he was not sure if Mr. Lopez was leaving.

Last month, in an effort to pre vent Mr. Lopez from leaving GM, Mr. Smith promoted him to vice president and group executive in charge of worldwide purchasing.

Before Mr. Smith and Mr. Lopez came to headquarters, they had worked together in Europe to make GM's operations there profitable

after years of losses. But GM's North American operations lost about \$12 billion from 1990 to 1992, leading to the resigna tion last year of Robert C. Stempel

### as chairman and chief executive. tn creativity in action." (NYT, AP, Reuters)

BONN - Chancellor Helmut Kohl and Germany's regional state

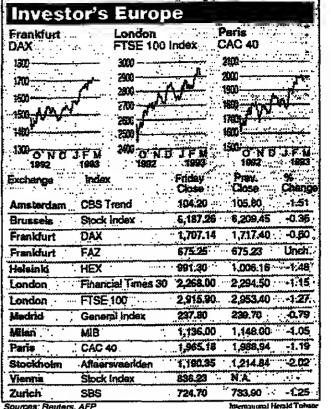
Despite the government's apparent willingness to drop planned cuts in nemployment benefits, the Christian Democratic chancellor and the

Kohl's coalition, was skeptical of prospects for a deal on financial aspects of a so-called solidarity pact, a joint national effort to revive the economy that unions and business leaders have promised to support. "Nn results can be reported from the discussions so far, not even partial results," he said. "I have my doubts about whether we will succeed."

hut this was more because they did not want to be seen by the public to fail than because they were willing to compromise.

Three groups were set up on Friday to seek compromises on taxes,

richer and poorer states. They will report to political leaders Saturday. A deal on finances would be the final element of the solidarity pact.



### Very briefly:

 Nokia Corp. said it had agreed with an international bank consortium to make a \$120 million, multicurrency three-year borrowing on the international capital markets, up from the \$100 million originally planned. Lead managers are National Westminster Bank, Skandinaviska Enskilda Banken, Union Bank of Finland and Union Bank of Switzerland.

 Compegnie Générale des Etablissements Michelin SCA, the French tiremaker, will put about 5.000 employees at its Clermont-Ferrand plant on part-time work at the end of March and in April.

Grand Metropolitan PLC said it got approval from Italian antitrust authorities for its purchase of the Italian brandy maker Buton SpA.

. Degremont SA said it would lay nff one-third of its 90 workers in Italy because of the paralysis gripping the country's public sector. The French water-treatment company also said net profit rose 20 percent to 103 million francs (\$18.1 million) in 1992, while sales rose 10 percent.

 Some 37 GATT member nations urged the United States, the European Community and Japan to show leadership and push quickly for conclusion of a new international trade treaty.

 The European Community has begun work to develop a single EC norm for digital high-definition television. A senior commission official, Juan Majo, said an EC working group had been charged with producing a digital technology that would be more flexible and of better quality than systems now being developed in the United States.

AFX, AFP, Bloomberg, Reuter.

## German Talks Deadlocked

premiers remained deadlocked on Friday on the key issue of when to raise taxes to pay the long-term costs of German unification.

opposition Social Democrats failed to find common ground. Otto Lamhsdorff, whose Free Democrats are junior partners in Mr.

Mr. Lambsdorff said all parties had said they wanted an agreement,

transfers to Eastern Germany and burden-sharing arrangements between

### ABN-Amro Profit Rose 9.6% in 1992

Compiled by Our Staff From Dispatches AMSTERDAM — ABN-Amro Bank NV said Friday that its 1992 net profit rose 9.6 percent to 1.684 billion guilders (\$899.6 million), from 563 billion a year earlier.

Net profit per ordinary share rose 5.6 percent to 5.51 guilders from 5.22 uilders, while revenue rose 8.5 percent, to 12.283 billion guilders from 1.319 billinn a year earlier.

The bank is proposing an unchanged dividend of 2.90 guilders per ordinary share in cash or cash and shares. Shares of ABN-Amro Holding NV slipped on the Amsterdam bourse, closing down 1.20 at 53.80 uilders, on disappointment that the bank did not raise its dividend. The bank did not give a forecast for its earnings in the current year.

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## Survivors Will Benefit From Death Of Compass

Bloomberg Business News
SYDNEY — Australian domes tic air fares are expected to rise as much as 10 percent after the collapse of Compass Airlines, the small carrier that tried to challenge Australia's dominant airlines, analysis said Friday.

They also said profits of Ansett Airlines and Qantas Airways were likely to increase.

Compass's parent, Sontbern Cross Airlines, went into liquidation Thursday, throwing 700 peo-ple out of work and grounding all of its aircraft.

The airtine was placed under provisional receivership last week after the company said a 9.2 million Australian dollar (\$6.5 million) financing package had not materialized.

The airline's vice chairman, Douglas Reid, was arrested earlier this week on charges that he misled other directors about the availability of the additional financing.
It was the second time in 15

months that Compass collapsed. The airline went into liquidation in December 1991, after losing an airfare war with Ansett and government-owned Australian Airlines. Australian Airlines was merged with Qantas last September.

Compass was rescucitated in mid-1991 when Southern Cross Airlines was created to buy the assets of the defunct carrier. It attempted to compete with discounts of up to 20 percent on standard

No one really knows what revenue or passengers Compass was picking up," said Peter Young, a spokesman for Ansett. But he estimated that Compass was carrying about 22,000 passengers a week, or about 5 percent of the market.

"The air-fare war is over," said John Paterson, a trader at James Capel. "It was great for the consumer, but the airlines were going broke." James Capel has estimated that air fares will rise 10 percent as a result of Compass's demise, in-

creasing Ansett Airlines' pretax profit by up to 180 million dollars. The Sydney Morning Herald reported Friday that Richard Barber, the court-appointed provisional re-ceiver from Price Waterhouse, told the Queensland Supreme Court on Thursday that his investigations of Southern Cross suggested that about 10 million dollars had been deposited with a U.S.-based company as security deposits for air-

## A Blame Game Over Chips Japan Asserts U.S. Isn't Filling Orders

By Andrew Pollack

New York Times Service

TOKYO - Japan's electronics industry is preparing data to show that American semiconductor companies failed to deliver tens of millions of dollars worth of computer chips ordered by Japanese companies last year, thereby contributing to the U.S. failure to achieve a 20 percent share of the Japanese market as called for in a semiconductor

Japanese companies and government officials said that because of a recent boom in demand for computer chips in the United States, American suppliers had diverted some of their products away from Japan and to American customers, causing

hardships for Japanese customers. The Electronic Industries Association of Japan is surveying chip users in Japan to measure the extent to which U.S. companies have delayed, reduced or canceled deliveries to Japanese companies.

An official of the Ministry of International

Trade and Industry said that the survey had al-ready found about 7 billion yen (\$60 million) in canceled deliveries, but that the actual figure could

be several times higher.

Cancellation of \$60 million in chips would reduce the foreign share of Japan's \$20 billion chip market by about 0.3 percent.

The data-collection effort appears to be part of a

vigorous drive by Japanese companies to shift blame to the American side for failure to meet the 20 percent goal. The move comes before an impor-tant review later this month in Hawaii of progress

under the semiconductor agreement. U.S. industry officials say the charges are preposterous. "I think it's kind of a desperation move," said Roger Mathus, Tokyo representative of the Semiconductor Industry Association, an American trade group. "I think it's kind of politi-

The semiconductor agreement, signed by Japan and the United States in 1986 and renewed in 1991, set a goal of having chips made by American and other non-Japanese companies account for 20 per-cent of Japan's market by the end of 1992.

Market-share figures for the final quarter of 1992 will not be released until later this month, but it is evident that the figure will fall short of 20 percent - at least using the calculation method adopted by the U.S. government.

In the third quarter of 1992, foreign share was 15.9 percent under this formula, and industry officials expect it will reach only about 17 percent

The U.S. government has repeatedly expressed dissatisfaction with the market share achieved. The chairman of the Semiconductor Industry Association said recently that the American industry might not press for sanctions if Japan pledges that foreign chip purchases will average 20 percent of the market in 1993.

Japanese officials argue that the 20 percent is an expectation, not a guarantee, and they say that the Japanese market is now open. Foreign market share has more than doubled since 1986, they say, and there are now numerous joint ventures between U.S. and Japanese companies.

"We really feel very strongly," said one official of the Ministry of International Trade and Indus-try. "We don't think it's justifiable to be criticized for not honoring the agreement just because the results don't reach 20 percent share."

Japan has long argued that the failure to achieve 20 percent share does not result from Japan's having a closed market but from the fact that foreign companies do not make the chips Japan needs, such as those for consumer electronic

There has been a shortage in recent months of certain chips because a personal-computer price war has ignited a boom in demand for computers in the United States. In addition, Intel Corp. has had to turn away orders for flash memory chips because of a manufacturing problem at its Japa-

American industry officials say they are not favoring American customers at the expense of Japanese ones, because American companies are also unable to get all the chips they need.

## Fujitsu Predicts A Loss for Year

competition and a relentless eco- as users opt for less-costly arrays of nomic slump, Fujitsu Ltd. on Friday forecast its first annual loss since it was listed on the stock exchange in 1949.

The bad news followed Tuesday's announcement that the world's second-biggest computer maker, after International Business Machines Corp., would severely

curtail recruitment of new staff.
The company said it expected a group net loss of 38 billion yea (\$322 million) and a current loss of 20 billion yen in the 1992-93 business year, which ends March 31. This compares with a net profit of 12.21 billion yen and pretax profit

of 51.59 billion yen in 1991-92. Current, or pretax, profit in-cludes gains and losses made on investments in stocks and bonds and profits and losses from other

nonoperating activities.

The parent company expects both net and current losses to be 15 billion yen in the year to March 31, against net profit of 34.10 billion and parent profit of 40.01 billion the previous year.

The announcement sent Fujitsu's stock down 8 yen to a close of 615 on the Tokyo market. Fujitsu has been battered by re-

cent upheavals in the computer market that have caused dramatic

declines in hardware prices.

Even more than other Japanese computer makers, Fujitsu depends

mainframe systems. Earnings on TOKYO — Hit by harsh price these systems are being squelched powerful workstations and PCs.

"Customers expect lower prices," said Mike Beirne, a Fuiitsu spokesman. "The price competition goes from the price war in PCs right up to mainframes."

The company expects parent sales to fall to 2.38 trillion yen this year, from 2.43 trillion yen in 1991-92. Mr. Beirne said Fuiitsu did not possible and the company could easily post a loss for the first six months of 1993-94. Fujinsu, he said, is pinming its hopes on a possible econom-

ic upturn in the second half. Analysts are pessimistic about the short-term prospects of Fujit-su's computer business, and say re-covery will have to be driven by other divisions.

"It could get into the black next year, but this will have to come from growth on the semiconductor side, not on the computer side." said David Benda, semior analyst at Barclays de Zoete Wedd Securities.

As part of its campaign to cut costs, Fujitsu said earlier this week it would limit new recruits at its 52,000-employee parent company to 300 in spring 1994, from 2,200 this year. It has also sent notices to its domestic subsidiaries, which employ a total of over 65,000 staff, asking them to kimit biring "as much as possible" next year, after taking on

### Very briefly:

 CRA Ltd. will offer 11.50 Australian dollars a share to gain full control of Coal & Allied Industries Ltd., in which it has a 40.4 percent stake; the offer, CRA's third attempt to gain control, values the independent coal miner at 716 million dollars (\$505 million).

Wharf (Holdings) Ltd. signed a joint-venture agreement to develop 72,610 square meters (780,752 square feet) of retail space, offices and apartments on a site in Shanghai's Puxi area.

 The Hong Kong government said that as of last June 1, 1,345 overseas companies had regional headquarters and offices in the colony. • Bank of America's new office in Hanoi will be run by Luu H. Le, 49, a native of Hanoi who has worked for the bank for 26 years and now heads the Indochina representative office in Hong Kong.

 Nissan Motor Co. will abolish ozone-depleting substances from its operations; the automaker, which stopped using chlorofluorocarbons last year, will phase out trichloroethylene as a cleaning agent from its vehiclemaking processes in 1994 and from its aerospace division in 1995.

• Singapore Telecom will probably be listed on the stock exchange by the end of September and eight other state-run companies will follow suit over the next few years, Finance Minister Richard Hu said.

## Big Loan for H.K. Power Station

Div Yid PE 100s High Low Latest Ch'ge

HONG KONG - A \$2.45 billion loan package, the largest ever arranged in Hong Kong, has been signed by Castle Peak Power Co, with export credit agencies

Wardley Ltd., one of the arrangers of the transaction, said that the financing was for Castle Peak's planned power station at Black Point in Hong Kong's

Castle Peak, which is 60 percent owned by Exxon Corp. and 40 percent by the Hong Kong electricity utility China Light & Power, is to begin transmitting power from the station in January 1996.

The HSBC Holdings group is playing a prominent role in the financing through its subsidiaries Hongkong & Shanghai Banking Corp., Hang Seng Bank, Midland Bank PLC, Midland Bank SA and Wardley, according to the statement. Wardley Capital is the arranger of the term loans and Wardley Ltd. is acting

The financing package includes credits from the U.S., French and British export-credit agencies.

The syndicate of banks features a wide geographical range, including French, Japanese, German, American, British, Dutch and other European banks, as well

as those from Hong Kong.
Underwriters include Société Generale, which lead-managed the French export-credit facility; Banque Nationale de Paris; Credit Lyonnais; Industrial Bank of Japan, and Long-Term Credit Bank of

Lead managers in the syndicate, each providing \$71.2 million, are ABN AMRO Bank NV, Bayerische Landesbank Girozentrale, Deutsche Bank (Asia Pacific) and National Westminster Bank PLC.

Co-managers, each providing \$28.47 million, are Banque Bruxelles Lambert SA, Banque Française du Commerce Extérieur, Chase Manhattan Asia, Fuji Bank, Royal Bank of Scotland and Sumitomo Bank. Electro Banque is also a participant, providing

Div Yid PE 100s High Low Latest Ch'ge

**OUTPUT:** Japan's GDP Shrinks (Continued from first finance page) administration of President Bill Clinton, he added.

year's 3.3 percent target would be hard to hit. Many private-sector The GNP data showed that the economists predict growth this fistraditional package of publiccal year of about 1 percent, rising works spending will have little imto less than 2 percent next year. Hirohiko Okumura, chief econo-mist at Nomura Research Institute, mediate effect on the economy, giving a boost to those urging the government to reduce income tax-es. Public inventories during the said the chances were 70 percent that the government would an-October-December quarter rose sharply, indicating that while last nounce a stimulus program later this month or early April.
"We're afraid of a repeat of last year's public-works package is filtering into the economy, the capacity of the construction sector to year," he said, referring to the gov-ity of the construction sector to ernment's slow compilation of a absorb additional spending of this 10.7 trillion yen package that was announced last August but not passed into law until December.

sort is already used up. Economists said the Bank of Ja-"But this time I think Prime Minister Kiichi Miyazawa will adopt a different strategy." Pressure for quick action was being reinforced by the approach of the Group of Seven summit massing in Tolonia. Seven summit meeting in Tokyo in 3.25 to 2.50 percent he early Febru-July, the soaring trade surplus and ary, could lower the rate to 2.0 apprehensions about the new U.S. percent in April or May.

## Astra's New Owners Shuffle Board

JAKARTA - Indonesia's PT Astra International, a conglomerate that

JAKARTA — Indonesia's PT Astra International, a conglomerate that was sold to a consortium in January after its founding family hit financial rocks, named a new board Friday but kept several key directors.

A stockholders' meeting appointed as chairman Oscar Suryaatmadja, a commissioner at the central bank, to replace Sumitro Djojohadikusumo, who quit three months ago in disagreement over a sale of company stock.

Teldy Rachmat stays on as president-director, as do others including the finance director, but Edwin Soeryadjaya, a member of the founding family resigned as vice president. family, resigned as vice president. A new board of commissioners will include three backers and two consortium members, the timber tycoon

Prayogo Pangestu and the businessman Henry Pribadi.

One of the new owners, the Salim group, owns the local Nissan assembly plant, while Astra's major earner is a joint venture with Toyota.

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# Fashion/1993

## N.Y.'s Rainbow Coalition Of Young Design Talents

By Bernadine Morris

EW YORK — The next genera-tion of fashion designers in New York is already in place. They are not just beginners — they are men and women who have passed their dyout period. They've received some honors, moved to larger quarters, and they sell to an increasing number of prestigious stores.

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Designers like Marc Jacobs, who has just left Perry Ellis to go out on his own, and Issac Mizrahi, who has won acceptance by the establishment despite the enthusiasm of his young, adventurous followers, are not heart counted in this list. They have already being counted in this list. They have already

But just behind them is a solid phalanx of fashion designers in their late twenties and early thirties, who have sufficient experience to show they are steady. Each has distinctive takes on where fashion is going. They are the front-runners in the race to see who will join Geoffrey Beene, Oscar de la Renta, Calvin Klein and Donna Karan as the leaders of American fashion in the waning years of the

They form a rainbow coalition and they

come from various, more or less exotic places: California, New Jersey, Philadelphia, Scoul and Detroit. They came to New York for the same reason designers go to Paris: That's where the fashion action is.

"I migrated from California to go to the Fashion Institute of Technology in New York," said Byron Lars, 28. "In the beginning I wanted to be an architect," he said. "But I learned to sew in the 10th grade because I wanted to make a pair of baggy trousers like the ones by Versace I saw in a San Francisco store. They were \$500 and I didn't have

By the following year, he started to make dresses for friends to wear to the senior prom. He saved the money he made so he could go to Europe. He managed to get to Europe and to Japan, but he didn't need his own money. "At FIT, there were a million contests for

He designed seven dresses "at the height of the recession three years ago" because he thought be could learn the business by making, showing and shipping clothes. Henri Bendel's ordered 40 pieces and be was in

students to travel and I won quite a few of

Continued on page 15

## Mixed Bag Style of '90s A Natural for Londoners

By Liz Smith

ONDON - When today's fashion enthusiast shakes out a tangle of love beads over her mirrored waistcoat, jams a squashy velvet hat down on her brow, pulls on a pair of clumpy Doc Marten ankle boots and discovers that eclecticism is fun, it is London's turn for the fashion limelight.

The more exuberant expression of today's international style — 70s, hippie, grunge, call it what you will — looks remarkably like Londoners' native dress, indigenous to the streets of Kensington, Soho and Camden Lock, British Vogue proudly splashed "London Style . . . London Girls" across its March cover and polite parents here are puzzled to discover that the comic ragbag of boots, caps and thrift-shop clothes adopted

by their rebellious young has been trans-formed into high fashion.

Business is brisk for the British fashion

houses that trade in the bits and pieces that pull together the stylish layers making up today's strongest fashion looks. Many of them, like Cutler & Gross, with their granny glasses, and Butler & Wilson, with the essential 70s dragonfly pin, saw it all the first time around, but are still here flourishing.

Roger Saul, who launched Mulberry in 1971 with a line in hippie leather thong chokers and plaited string belts, today heads a £45 million (\$65 million) empire (large for a British fashion business) with 50 Mulberry shops selling men's and women's clothing, fragrances and furnishings as well as luggage and accessories. The newest Mulberry shop opened in Munich this week. Paris has two

Continued on page 14



Marcel Marongiu with a layered look from his new collection.

## A North Wind Doth Blow New Spirit Has a Geographic Quirk

By Suzy Menkes

ARIS - A brisk north wind is blowing through international fashion. No, it's not the recession, but a whirl of the weathervane as flamboyant, sensual and decorative styles blow away and a new spirit gusts in.

By some geographic quirk, designers who are hot seem to come from cold climates - Helmut Lang from Austria, Ann Demeulemeester and Martin Margiela from Belgium, Marcel Marongiu, who is half Swedish. The Nordic hordes are overrunning the Paris fashion calendar, pushing establishment

designers into retreat at the end of the season.

What does the Northern Hemisphere suggest? In silhouette, the new look is less curvaccous, more ascetic, with attenuated lines and overwhelmingly cov- An apt metaphor ered up rather than revealing. There are wintry colors — stone. for the cold winds of slate gray, pine green and thin sky hlue. Fabrics are rough, matte. recession that have woolly, hairy with an emphasis on knits and leather. Fashion fantasies have moved from the lush oriental

to the gothic world of Ludwig II of Bavaria — all drooping damsels in crushed velvet, Ruritanian military greatcoats and Tyrolean trimmings. What sexually provocative fashion remains is hard.

But tender is the north. There is a gentleness about the fashion avant-garde that suggests a different woman emerging in the 1990's: strong, but not aggressive; romantic in a whimsical way. The geographical view of fashion only makes

sense if we accept that all roads lead to Paris. Designers draw on their cultural roots, but they are making international fashion. Often their own hack-grounds are mixed — British John Galliano has a Spanish mother — and that makes nonsense of French or Italian chauvinism about fashion.

Marcel Marongiu, 30, who shows Sunday, is typi-

cal of fashion's new wave. He was born in Paris of a Swedish mother and a father whose family came from Sardinia. He went back to Stockholm at age 9, studied economics and fine art at night-school, moved into fashion and returned to live in France in 1991. His clothes, shown in Paris since 1989, reflect all that. They are Swedish in rustic textures and Nordic colors, Latin-sensual with high waists under rounded bosoms, a Gallic elegance in overlapping layers worked as a slender silhouette. He calls himself a romantic realist.

"When people ask me whether I feel French or Swedish, I say both and neither — yet at the same time I recognize a serenity and minimalism from my Nordic side," says the designer."My new collection is inspired by the sea, the wind and northern ports. It is also Nordic in the sense of the small fragile

human against the big sweep of nature. But what I am really looking for in design is what the French call 'élégance nonchalante'. The lightness is the Franco-Latin side - my joie de vivre."

Helmut Lang, based in Austria and the most powerful of fashion's new minimalists, has shown spare clothes in Paris since 1986. He is 36, born in Vienna, a true East European, Polish and Czech on his father's side: Hungarian and Yugoslavian on his mother's. In his work he finds echoes of the Tyrol

in "cuts, volumes, the spacing of buttons".

"Every nation has a different spirit," he says. "Culture and education also determine how light-hearted or complicated you are. The south puts more emphasis on outside show; the north on the inside - the

feeling is more intellectual. The 1980s was about showy fashion; now clothes have to have a sense of quality newly de-

Lang's clothes can lonk Teutonic in their uncompromising spareness and straight-up transparency. But there is also a romance in his

waiflike women with wispy clothes battered fashion? who have had a big influence on other runways - even including Calvin Klein's.

"I hate to be called minimalist — it reduces a point of view to just one point," Lang says. "I don't like what I call retrophilia, but tradition is very important - it's what we build on."

Although designers can be divided between north and south, the most forceful current creators are those with the two aspects within one personality. On Saturday, Karl Lagerfeld shows Chloe — the first of his three Paris runway shows. Lagerfeld had German-Swedish parentage, but has worked 39 years in France. He muses on the north/south fashion axis.

"People from the north are always attracted to the south - but then we feel that there is something too easy, ton seductive," he says. "An old proverb says that you never walk under a paim tree without being punished.
"Chloe for me is something that is part of the

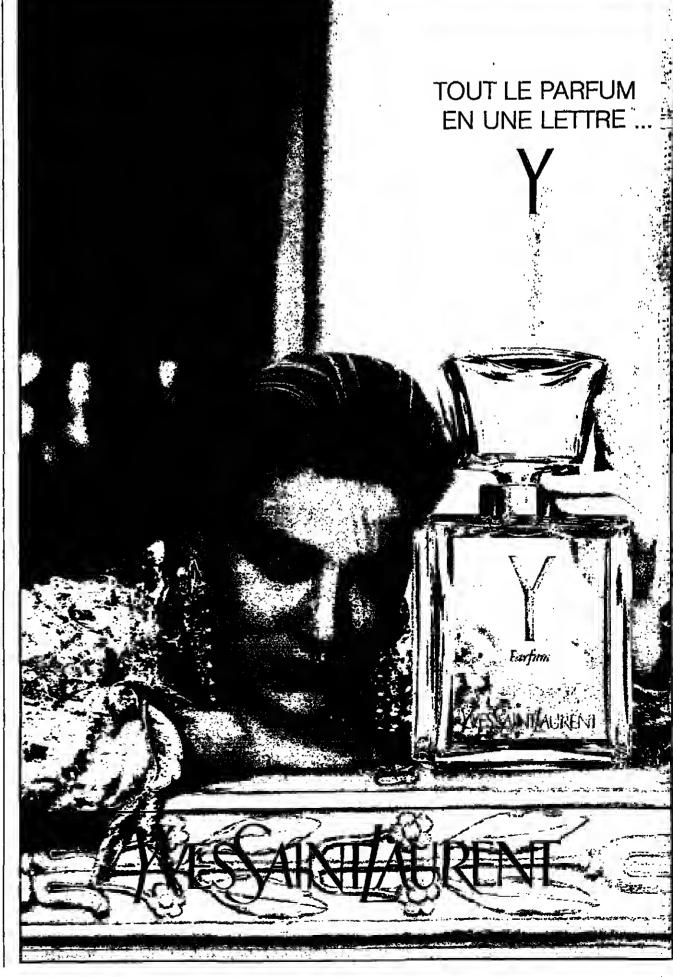
Mediterranean with its Greek name, so I gave it a soft side in a modern way, KL is more German expressionism and very graphic, Chanel is French fashion — or the idea of it from that tough woman from the mountains [referring to Coco Chanel's roots in Auvergne]. Chanel was really northern in character, very prudish and severe. And I think that the prudish northern side has more chance of survivng in the modern world."

Christian Lacroix, identified in the public image with hot Mediterranean color and all that is southern and flamboyant, says that the collection he shows Sunday corresponds to a rugged part of his

Continued on page 15







GERMAN FASHION HEADLINERS AGAINST RACISM AND NATIONALISM!

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## Jrance's Grandes Dames of Retailing Get a Face-Lift ity-Center Department Stores Seek To Lure Customers From Discounts

By Alexander Lobrano

ARIS - Confronted by a rapidly evolving retail landscape and a dramatic change in consumer buying patterns, the biggest French department stores at hotly competing to sell a single product that I absolutely vital to their futures:

During the past 10 years, the big French stores have been buffered by the explosive growth of impermarches, huge suburban discount from iddle-class buying power, rising costs at the center-city locations and, more recently, by he aggressive discovery of fashion as a motor or sales growth by the lower-priced chains the rench call les magasins populaires.

To surve and thrive in a competitive cit-

mate similar to that which just induced a decade of rationalization and ultimately thinned of the field in the United States, the thinned of the flead in the United States, the big Frend stores are variously boning up on their serves, sharpening their marketing and images at drastically revising their offering of merchanise. Private-label programs with a fashion-hward edge in clothing and home furniships are taking priority as many stores phase it lower-volume departments like

home betwere.

We live to face a crisis in consumption. In the 90people are spending their money less easily, bys René Decez, assistant manager of Printens' flagship store on boulevard Haussmann hen, too, the merchandise offering at the hymnarches is much more dynamic today than was before. Increasingly, they're carry-ing hary brands that were previously only seen department stores. You won't find Guern products on the shelves at LeClerc anyte soon but many other well-known hran have become available, so we must face this ice issue, and the way to do this is throh service. Service is what distinguishes a depiment store from a hypermarche."

F improved and expanded services, ranging from free 24-hour access storage for purchases to baby-sitting and per-sonal shoppers, are an important way in department stores hope to retain and aget customers, price remains the very real beground on which retail wars will continue are fought in France. Acknowledging the antage that the hypermarches and, to a let extent, the magazins populaires enjoy in particular of lower overhead, department-store rests are banking heavily on private-label tion programs and their enduringly more narket and sophisticated images.

We are counting a lot on private label, such our Briefing label, which was conceived cifically with the working woman in mind, cause she represents a significant part of our entele," says Jean-Michel Gerardin, director communication at Galeries Lafayette. "Prithe label in general offers a 40 percent savings er branded merchandise, and when a pri-ate-label program is well-conceived, this takes the latest in contemporary fashion very ccessible to the consumer.

Similarly, Monoprix, a company with 250 hain stores spread across France — it is also art of the Galeries Lafayette group — has noved aggressively into low-priced fashion de-

signed to appeal on an impulse basis to style-conscious working women. "The aim of our fashion is to offer charm, humor and affordability," says Gérard Gallo, director of market research at Monoprix. "We think we have a big opportunity to profit from the democratization of fashion, or the move to making the latest trends available to large numbers of people at

Monoprix and other price-conscious French chains like Prisunic have been so successful with their interpretations of the latest trends that a whole "cheap chic" bandwagon is thriving in French retailing and turning up in the pages of important fashion magazines like Elle. The profitability of this niche continues to attract other comers, too. Even Tati, a Parisian chain of hurly-burly no-frills bargain stores has become very much involved with cheap chic. In exchange for limited use of the store's trade-mark dark pink-and-white check motif, Azze-dine Alala designed a three-item collection—a beach bag a T-shirt and espadrilles —that was sold at Tati last summer. Now the store is moving further into pop fashion.

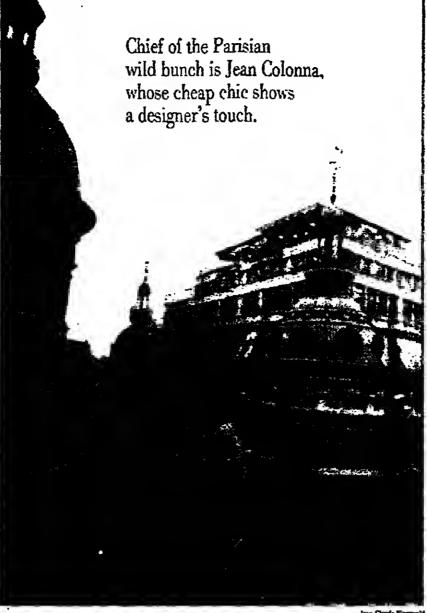
Among the traditional department stores Printemps is doing a promotion with the Paris designer Jean Colonna, whose line is low-priced but full of high-fashion content. But, Decez cautions, "Fashion alone is not going to be our savior, although it is, of course, a vital component of any store's new direction for the "90s."

Similarly, Christine Laroche, image director at Le Bon Marché, the biggest department store on the Left Bank, says. The ostentatious fashion of the '80s is finished. In the '90s, consumers will be buying less but better, which means that we have to exercise a greater degree of selectivity about what we offer. If you look at a luxury brand like Hermes, which remains highly successful despite the challenges of the mineties, you see that they offer an artisanal quality and creativity that conveys a certain stylistic savoir-faire. It's these qualities that will guide our fashion choices in the years to come, and we're also anticipating high growth in sales of high-quality accessories."

Selectivity is, in fact, one of the buzzwords among Prench retail executives. "Department stores have inherited a tradition of mass distribution that is no longer valid in the '90s," says Philippe de Beauvoir, commercial director for Le Bon Marché. "Recognizing this, we're evolving into a magasin de pensée, or a place where the products have an impact that's nonmaterial, an impact that's emotional or one that gives you an idea. To do this we're focusing our product mix on items that elicit a strong reaction from the consumer - fashion, accessories, home furnishings and leisnre goods like books and recordings - and what we call produits d'exception, or big-ticket items like table service that you don't go out and buy

The other large French department stores are thinking along comparable lines by climinating product lines that do not correspond to the three most important retail poles of the decade: Fashion, including clothing accesso-ries, cosmetics and perfume; home furnishings; and leisure-time products, encompassing everything from books and fine stationery to computer games and compact disks.

This convergence of basic strategies will re-



Jean Colonna: Designer plays art director for Printemps.

substantial commument to the future of urban,

as opposed to suburban, department-store re-tailing by acquiring controlling interest in the Nouvelles Galeries chain, a group of medium-sized stores with central locations in many

French provincial cities; this deal also included the Bazaar de l'Hôtel de Ville (BHV) depart-ment store in Paris. And in another sign of

faith in the possibility of luring suburban shop-

pers back into the city, Monoprix not only

considers the inner-city French market to be

potentially dynamic but is following an aggres-

store means that the market has become much

narrower," says de Beauvoir. "This means that

there are still good days ahead, but for a fewer

ALEXANDER LOBRANO is a journalist

absolute number of stores."

The evolution of the French department

sive strategy to attract suburban shoppers.

quire an increasing effort to highlight the dis-tinctive personality of any individual store. Such efforts are at the core of the 200 million franc (\$3.57 million), 10-year renovation and cinvigoration of Le Bon Marché.

By the time Le Bon Marché became part of the Agache group it had become sort of a Sleeping Beanty. says Laroche, (The Agache group, beaded by Bernard Arnault, also includes Christian Dior and other properties.) "Its prestige and identity bad diminished, but it still bad a superb location and a good reputation. Now, though, we are renewing the image of the store by aligning it with the contempo-rary sensibility of the Left Bank. Our customers' lives are defined by real values - quality. authenticity, intelligence, simplicity, culture and conviviality — and these values define the image of Le Bon Marché today."

Whether price-conscious and momentarily fashion-wary consumers will respond to the multifaceted effort of the grandes dames of French retailing remains to be seen, but there are reasons for optimism. The allure of centercity department stores remains an important advantage in attracting the typical customer of the '90s, which is to say someone who is bettereducated, more demanding in terms of price, quality and styling and more price-sensitive than shoppers were 15 years ago.

## Through 'Gallic Grunge,' **Couture Culture Shines**

By Rebecca S. Voight

ARIS - Hard times have certainly hit fashion, but the result hasn't been a total loss. In the midst of last gasp closeouts, painful downscaling and a revaluation of luxury, some designers have found positive inspiration in these down-butnot-out days.

From Paris's quintessential bargain base-ment, Tati, which has recently launched its own basic fashion collection "La Rue Est à Nous" to Baifal Dream, an association of artists who paint on vintage leather, Paris is full of less-is-more style for the realist 1990s. And one could almost call it Gallic grunge if it all wasn't

Chief of the Parisian wild bunch is the pugnacious Jean Colonna, the designer who has turned skinny black skal (leatherette) jackets with exposed seams into Paris's current glad

rags.
Colonna's look is funky, but one can detect his origins as a couture student at the Ecole de Chambre Syndicale. His current haunt is a vast warehouse space in Paris's old Menilmontant 20th Arrondissement where he byes, designs and produces the clothes.

Colonna looks like a hot investment for a new, more streetwise Paris look and he takes great pains to distance himself as far as possi-ble from the Avenue Montaigne's "golden tri-

If Colonna's woman resembles more a damsel in distress than a pampered princess, it's because the designer, an avid people watcher, sees beauty in struggle. And that's something that the Paris department store Printemps has bet customers can relate to in its unprecedented choice of Colonna as "art director" of its spring fashion promotion this month.

The collectible of this event is the Printemps

spring catalog with accessories and fashion, from jeans to the store's classic private label collections put together in the designer's dressdown way, in moody photography by Richard Sims, best known for his work in avant-garde English style magazines The Face and i-D.

HE catalog's windowpane layout is a sampling of the new down-but-not-out attitude, as provocative as a trench coat thrown over a synthetic lace slip, jeans two-sizes-too-small, zippers at balf-mast and buttonless tailoring tacked to-gether with safety pins. Shoelaces need to be tied, the only things in adorn the waist are empty belt loops and the belty button makes a frequent appearance, as do bare feet.

Colonna's images of basic spring fashion, and his own collection, echo rocker Patti Smith or Fave Dimaway on a bender in "Bar Fly." Colonna is retailed at Maria Luisa on rue Cambon, at Kashiyama and has his own corner in Printemps' fifth-floor designer department. His clothes are significantly less expensive than the rest of the designer selection, but be insists that this is his aesthetic choice rather than a practical strategy.

"I love simple style and inexpensive fabrics that fade or sag, but I've never said I won't do something because it's too expensive," he says. In what one must consider an homage, Colonna's trademark exposed seams are the current modus operandi at French fast fashion specialist Kookaï at a fraction of his price.

Colonna says he doesn't really know what grunge means, having only came across the term a month ago in a U.S. magazine, but Americans familiar with the Seattle garageband look and its subsequent fashion following will find a certain resemblance in these chic. melancholy clothes.

His safety pins and black roses are no nod to punk either, he says. The silk roses to twist around the wrist are a handmade specialty by the designer's aunt. A revealing unzipped neck for him is "as elegant as a plunging decollete." Griffine, the manufacturer of his beloved skai (leatherette), has its label sewn into each piece.

On the rise with new names like Colonna is Printemps, which has suffered also-ran status next door to better-known Galeries Lafayette on the boulevard Haussmann. The two stores are engaged in a ladylike battle for up-and-coming designer exclusives.

Ann Demeulemeester and Mar-cel Marongiu, Printemps is home to Colonna, Martin Margiela and Helmut Lang, among others, thanks to the work of designer-buyer Fatiha Habchi.

Simple fabrics and constructions are nothing new to Americans, but the French are not at all as casual about fashion. The creative bar has always been placed very high for crafts-

A close-up inspection of the thread-bare lonk from designers Lang and Margiela reveals painstaking construction and rare fabrics. The prices are high, too, often, beyond the budget of the spirited young girls who look best in the clother.

Emerging names on Paris's walk on the wild side are combining new and secondhand items sometimes stitched together in the same gar-

Xuly Bet, the collection concocted with re-worked secondhand and good-as-old creations by Senegalese-Malian Lamine Kouyate, is the hip Parisian's cheap-chic favorite. Kouyate and pals were working at an artist's squat called the Hôpital Ephemère, set to elose at the end of the month, but he will soon set up new quarters in his own "lah" space at the Samariine department store,

Baifal Dream, the collection of Senegalese-in-Paris Mike Sylla, is another art-meets-secondhand venume featuring a stable of talents hand-painting vintage leather jackets, bags and shoes available at Magic Circle at the Bastille.

Paris's turn to dressing down is a first timid step at loosening up the old fashion dictates here. And as usual, the French take it all to a passionately chic extreme. It may be grunge on the edge, but it is elegant to the core.

REBECCA S. VOIGHT is a journalist based in

## Proceed, Reworked—That's Paris Chic

By Pat McColl

ARIS — Take a pair of custom-made boots fashioned from an old leather hriefease, a classic hlazer shape stitched up in plastic Monoprix shopping bags and a Pierre Cardin couture jacket for \$50 and what do you have? The phenomena of Paris fashiou this spring, where "recup" and 'fripes' are the buzzwords.

The boots and the briefcase are examples of

recuperation, or ecologically correct recycling; irpe. But don't always expect bargain-basement prices for these fadnon "finds" — some items can cost a lot. The boots, for example cost over 4,000 francs (5715), while a pair of basic jeans, hand-painted black by recup's elusive guru, the Belgian designer Martin Margicla, sell for 950 francs at the Maria Luisa Andreas Hombach s the man behind the

boots and has been producing custom-made shoes for men out of his atelier in the 10th Arrondissement for eight years. Most shoes are made from leftover bits of leather that he recuperates. His best known customer: French

rock singer Axel Baur.

When young ready-to-wear designer John
Ribbe came home from a shopping trip to the
mass-market Monority store, he noticed that its plastic shopping bags were all stamped "recyclable," whichgave him the idea to recycle the bags into jakets and vests.

The shopping bags cost 1.50 francs apiece (about 27 cents) and it takes six or seven to impre a jacket. "We cut them up the sides, laid them out flat and sented them just like fabric."

them out flat and feated them just like fabric," says Ribbe. The finished jackets retail for about 500 francs in bouniques.

He continues y recycle in his winter collection, where whatook like jumbo-sized sequins on a little blac slip dress turn out to be





Designer "récup" from Xuly Bet.

bammered flat bottle caps. More flattened bottle caps resurface as buttons. "I call it looking rich in a poor way," Ribbe says.

"Looking poor" is also the Xuly Bet way, a pseudonym for Mali-born Lamme Kouyate.

After graduating from schools of architecture in Strasbourg and Paris, four years ago, he decided he was more interested in fashion. A typical Xuly Bet creation probably started life as a pair of tights or a man's undershirt in a bin in front of Tati on the boulevard Rochechouart. Take three of these undershirts, cut off the tops and stitch them together in a triple-

tiered tube. Find a man's shirt at the flea market

and chop off the bottom half; sew what's left to the knit tube for a dress that's pure recup. "Recup" says Kouyare, "is a way of express-ing oneself." His clothes, and he is now doing a ollection as well as recup, can be seen at Details on the rue du Jour and at the department store Samaritaine, which is sponsoring his fashion show in the store on Monday at 4 p.m. Xuly Bei's price range is from 100 francs

to 1,200 francs. Secondhand clothes are another approach to recycling, and while the crowds at the Marche Malik at Porte de Clignancourt every weekend are proof that fripes have always had fans, the current interest has its base in current fashion: grunge, the 70s, hippiedom,

"Just rent a video of 'Woodstock' and it's all there," said Roland Simmonds, owner of the boutique Magic Circle on the boulevard Richard Lenoir. The shop itself looks like a 70s time warp with its amorphous shape free-floating in a larger space. High on the whitewashed walls a colorful frieze painted by young local artists - Simmonds was originally an art dealer — spells out "Peace," "Flower Power,"
"Lucy in the Sky with Diamonds," and other

reminders of the "Hair" generation.

temporary fashion from designers like Helmut Lang and NN (No Name) from Milan. In the middle of February, he added fripes. Now, one of the displays has a Lang white shirt (1,500 francs) over an orange printed Hawaiian shirt (fripes, 125 francs) with purple satin bell bot-

"I was trying to find '60s and '70s looks for the shop, and then I realized I could get the real thing with fripes," Simmonds said. "The looks and the prices are perfect for the times and customers love it." When Au Vieux Continent opened a year and

a half ago on the rue d'Argout, a tiny enclosed boutique on the lower level boused fripes. Now, the whole lower level is fripes, ranging from bellbottomed jeans from the 70s to that Pierre Cardin countrejacket from the '50s to one of the most expensive items in stock: a Hermès suede overcoat for 2,000 francs.

About 70 percent of the merchandise comes from the United States; the rest from Europe. "We get fresh merchandise every Friday," says Marie-Anne Capdeville, directrice of the boutique. Customers range from collectors who are looking for that unique piece of clothing to mothers and daughters, both looking for the 1970s fashion. "I think the reason for the success is it's an

original way to dress," says Capdeville. Dressed in a pair of pleated men's trousers from the 1930s and a black wool woman's jacket from 1910, Mireille Hubert looks like the name of her shop: "L'Apache."



She has been at her rue Vieille du Temple location for seven years and, originally, most of her customers were men. "It's the labrics, no synthetics, and the cut. Men's jackets at 200 francs, suits at 1,000 francs," she says. A specialty: 1920s men's beaver felt hats from London's Willoughby, creators of Charlie

Chaplin's famous "melon," at 300 francs. Even the Parisian department store, Galeries Lafayette, is stocking fripes. The real thing is in its buge blue jeans area. Elsewhere on the same floor, when merchandise on sale refused to sell, the store took off the "sale" sign, replaced it with "fripes" and watched the goods fly out of

the store.

PAT MCCOLL is a journalist based in Paris.



## Revamped Italian Knits **Undermine 'Power Suit'**

By Richard Buckley

ILAN — Call it the soft revolu-tion. Next fall, head-to-toe knit dressing is making a major fash-ion comeback. Italian designers and American retailers are saying that knit jackets, skirts, leggings and dresses are alternatives to the tailored-suit-and-dress looks that have dominated women's wardrobes for the last decade.

"What we're seeing emerge with knits is a softer version of dressing, which is more in line with the new fluidity and femininity," said Joan Kaner, fashion director of Neiman-Marcus.

As fashion moves away from the "power suit," and anything else too structured or set. working women have a new idea of dressing for success, which has less to do with mannish tailoring as it does with ease, mobility and selfexpression. In a word, freedom.

"In asserting themselves in the '80s, women adopted the power suit to emulate the stereotype image of the successful male," said Barbara Weiser of Charivari. "Today, women are a little more secure," she added. "Women now are looking for power that is more internal. Whereas the gabardine suit, with its various gold buttons, served to mark people of one professional social group, the '90s are signified by much more interest in a person's individual

Earlier this week, Gianni Versace, who has started so many fashion trends the last few years, embraced soft dressing with a predomi-oantly knitwear collection. There were tunics, sweaters and skirts (both long and short) worn with patterned tights for day and body-hug-ging floor-length dresses for evening.

While master tailor Giorgio Armani says knitwear will never replace the two-piece suit, be does admit to the growing importance of knits.
"as an alternative to a blouse, or to be used to dress down an outfit to make it more casual." In his collection. Armani used knitwear elements as an "equalizer" between day and evening clothes, calling knits "a passe-partout that serves

to give a different image to the traditional tail-leur look that a shirt would give."

There is no doubt that tailored clothing will always play an important role in women's ward-robes, but knitwear components are just ex-panding the options. If fashion today is really all in the mix, then knits become one more element

available in the personal styling process. Fashion discourses aside, knit dressing offers women the real advantages of being com-fortable (conforming to any body type), flexihie (they mix and layer easily) and practical (travel well). All of these are qualifications for

"The knit or Lycra legging has probably been the most revolutionary piece of clothing in our time to give a modern look to women's fashion," said Rifat Ozbek. "I have always felt that the mixture and layering of knits with tailored pieces gives an outfit a younger, less

From the point of view of design, knitwear can be just about anything. New technology, for

example, allows for clothes to have the feel of a knit but the structure of a woven garment. "You can have the fluidity you need to have a soft effect, while the suppleness of the fabrics allows for more tailored shapes," said Rosita Missoni.

Missoni showed a group of knit clothes for fall cut on the bias. "The combination of knit and bias cut gives a dress a fluidity that I don't think you can get with fabric," she said.

Conversely, there are techniques that allow designers and manufacturers to create tailored lasts.

looks with knit structures. At Malo, a knit cashmere blazer is softer and more elastic. following the form of the body better than a woven jacket because there are no linings of

Another factor in knitwear's rising popularity is the research in yarn weights and weaves that are changing the traditional conception of knit-wear as being "woolly." Finer yarns make head-to-toe layering easier. Echoing the teadercies toward transparency in other areas of fashion are the lacy, open-work knits of designers like Ernestina Cerini and Marina Spadafora. Kal Ruttenstein, the fashion director of

Bloomingdale's, points out the importance of all the new mixes in fibers, like the addition of

rayon to give a textural feeling or drape.
"One thing we're seeing is lightweight knit-wear that looks lofty, with texture and depth, but without the weight," he said. An example of this is a thick, string-like cashmere yarn called cordonetto that Aida Barni, president of Annapurna, has developed. It is hollow on the inside to give it a soft and airy feel.

HILE Italy came into its own as a fashion power in the early '80s on the strength of its tailored clothing, the country is also known for the quality, workmanship and value of its knitwear. The return of knit dressing is good news for designers and manufacturers here because Italy's \$13 billion knitwear industry is Europe's largest.

According to Didier Grumbach, chairman and chief executive officier of Thierry Mugler, the vast number of mills, each specializing in different technical capabilities, gives Italy a competitive manufacturing edge, Mugler is one, designer who has been developing and expanding his knitwear and shows it with his main line Saturday. The majority of the collection is manufactured in Italy.

"Knitwear is no longer a specialty part of any collection, but a very strong element," Grumbach said.

So much so, that American retailers claim they have been seeing an "explosion" in knit-wear as a growth area in their stores over the last two years, particularly in the bridge depart-ments. Ellin Saltzman, fashion director of Bergdorf Goodman, says for this coming fall, however, knit dressing in all categories, "from double knits to eight-ply cashmeres," is not only fashion forward but potentially big business.

RICHARD BUCKLEY, who is based in Milan, is European editor for Mirabella magazine.



Versace long, lean knit, above; knitted tunic from Fendi.



## Beyond Frou-Frou: Fashion's True Face

By Michèle Loyer

ARIS - Hair cascading in soft tendrils, eyes haloed with smoky shadow and brows plucked out, lips as precisely purple as a Kabuki actress, the most expensive models in the world march up and down the runways, with the insolence belitting the extravagantly priced outlits they are wearing.

To most of the andience, the model's make-up is just another accessory. Yet beyond the glitz and glamour of the shows, this is where the real business is for the fashion houses; the main reason why financiers agree to lavish millions of dollars on such lovely but obsolete

Besides exquisitely made clothes, the couture shows are also selling more profitable products like accessories, perfumes and cos-metics. At Saint Laurent, Chanel and Christian Dior, which have their own cosmetics lines, the country and ready-to-wear shows are the launching pads and a preview of the new make-up "looks" that will retail six months later.

Rarely the result of a single person's creativity, the elaboration of a cosmetic color line is a

lengthy process that takes place roughly two years before the season and involves a team of people, from makeup artists to technicians and marketing specialists. Since the seasonal "looks" are such an important element of marketing strategy, their development is shrouded

At Saint Laurent, it is Terry (no last name) who supervises the development of the color looks. As creative director of the makeup line, her opinion often prevails in case of conflict with the marketing team: "At Saint Laurent, there is a genuine respect for creativity," says. Terry, who emphasizes her admiration for the conturier's color sense. "I try to translate his ideas into makeup colors. Our costomers expect a blend of innovation and classicism. Our colors should be different from those of the

ER cosmetic look this spring, called "Vibration," reflects a sprint of youthful cheerfulness, with simple baby blue and candy pink

shades — a teenager's mood.

At Chanel, another countre house with a strong seasonal color identity, the look must meet with exacting criteria of elegance as well as being avant-garde. The creation of the color relation of the Austrian. palette is the sole province of the Austrian-born makeup artist Headi Morawetz, a gradu-ate of Vienna's Fine Arts Institute, who teams up with Dominique Moncourtois, the international creative director. Most of her Morawetz's ideas for the color line come from fashion. "I see all of Karl Lagerfeld's collections and I spend a lot of time with him in his studio," she says.

The collaboration with Lagerfeld includes the models' makeup, which has to correspond to the designer's precise sketches for each mannequin. The last creative stage takes place at the Chanel Cosmetics studio, where Morawetz selects her own color harmonies with pastels and crayons, "Textures have become just as important as colors," she says. "Today's cos-metics are of much better quality and easier to apply. In the end, what matters is that makeup should make a woman look and feel more beautiful."

"Evasion," Chanel's spring-summer '93 look, will have the soft radiance of nature with transparent foundation, vibrant red lips and softly shadowed eyes.

At Christian Dior, the creation of the cosmetic "look" involves a large team of people, from makeup artist to marketing directors, but the last word is Tyen's, Dior Cosmetics' cre-



Faces of the '90s for YSL perfumes: Kate Moss, left; Lucie de la lalaise.

ative director, One of the first cosmetic firms to have launched the idea of seasonal "looks," Christian Dior owes its reputation to creating very rich color palettes.

For spring '93, Dior's new look, under the name of "Floral Secret," re-creates the colors of spring with special emphasis on shades of

Some cosmetics houses, like Shisheido, re-

fuse to accept the dictatorship of color trends. They prefer to replace the traditional looks with seasonal promotions of new products, which may or may not include new shades. Serge Lutens is the creative director of Shisheido, responsible for the brand's image, from

makeup colors to packaging and advertising photos. Recognized as a many-faceted artist, Lutens enjoys a large amount of creative freedom with the Japanese firm. Some of his more offbeat ideas, like ghostly white lips and very dark shadows, can be commercial flops but serve to reinforce the company's elitist image. Lutens, who does not believe in the classic

stereotypes of "the natural or the sophisticated stereotypes of "the natural or the sophisticated woman" — since a woman can be either, depending on the hour of the day — is offering a new color proposition for spring '93. Not for the meek, his color story, under the evocative name of "Très, très, très," plays with a revised version of the '60s' makeup style of two extremes: an almost coloriess or brightly red growth ivery formulation and tone-on-tone eve mouth, ivory foundation and tone-on-tone eye shadow. The blush is banished but the "doe eye" makes a comeback, heavily underlined with black eyeliner. This spring's Shisheido woman could be stepping out of a Berlin cabaret of the 1930s.

The very opposite of this look is Lancome's natural woman, symbolized by film star Isabella Rosellini. Thibaut Vabre, the firm's makeup artist and creative director, works in coordination with the marketing team and an outside consultant to define a color story that reflects Lancome's image of softness and authenticity. "The main purpose of makeup is to make a woman feel more beautiful," says Vahre, Lan-côme's spring look focuses on the eyes and mouth. Under the poetic name of "Honey Blue," it promotes "soft but Inscious" shades, very light foundation, lots of eye shadow and

luminous terra-cotta lipstick.

At Estee Lander, the seasonal look is the

mainspring of the marketing stratey. "It is still the best way to bring customs to the counter," says Dominique Szabo, cector of product development, who supervise the cre-

product development, who supervise the creation of the color range.

"Fashion is our main source of instration," says Szabo. "We are also very awar of the world's priorities, like ecology." Inced, this season's Estee Lauder color story ricets global concern with rain forest presvation. "Rain Forest" displays all the lusciot greens of tropical foliage in shades of eyehadow while lipsticks borrow their vivid pin from the jungle's orchids. the jungle's orchids.

VEN if they are often relucnt to admit it, most cosmetics hous call oo outside consultants to helthem define their color stories. Somashion consultants have become makeupolor specialists. One of them is Dominique Piers. founder and president of Peclers Paris cculting firm, which has worked with Lancor (ch

20 years.
"Makeup has become a fine fashion acsory," says Peciers. "We try to give Lancte accomplete panorama of all the existing fact." options from which to choose."

Trend Union is another consulting firmecializing in cosmene colors. Estee Laudis" one of their clients. "Twice a year, I men New York with Lauder's creative team at bring them a forecast of the future trens a says Li Edelkoort, owner and creative direct of Trend Union. "Fashion is, of course, v important, but I try oot to neglect all the of currents that can influence the way people ? sociological, artistic and economic."

For the fashion consultant, today's make-

has become a very important accessory, with sometimes proves to be more innovative the fashion itself. "Right now, makeup tends to more creative than fashion," says Edelkoo-We are entering an era when artifices a coming back, either the traditional toys femininity like false cyclashes, plucked cyclosom or lots of eye shadow, or the sophistics. ed use of makeup to emphasize natural beaut - the artifice becomes invisible."

MICHELE LOYER is a journalist based in

son's blatant mock pearl and dia-

mante pieces. "Every season they come up with something both cre-

ative and commercial," says. Vanessa de Lisle of Harrods, where

adence now a mere pose - in-

strands of amber, crystal and ame-

thyst beads, hung with crosses. It has nothing to do with Dracular and certainly nothing to do with

grunge," Wilson says, preparing his latest jeweled crowns, crosses

and flear-de-lis pins.

Jewelry designer Dinny Hall, who won the British Fashion

Council's first accessories award

in 1989 at the start of her career,

bello market Strands of hand-

made silver beads. long or short, are mixed with onyx; a sculptured-

rod of silver curves around the

oeck; matt resh earrings and pen-... dant are burnshed to look like.

Moroccan blue ceramic. "The

ideas just flow, says Hall, one of the British designers, along with Rifat Ozbek, showing at Tranoi at

the Bourse de Commerce in Paris

bag makers who biped transform

the practical purs into a covet-

able objet d'art. Hiodmarch, whose whimsies iclude pocket watches embeddel in pigskin

boxy bags and podle-trimmed purses, slings her less bags on stiffened silk rope tessing-gown cords with chunky si; tassles. Zip fasteners are finished with decoration with accordance of the stiffen silk tassels.

In the Joseph shop in London.

a reliable barometer owhat is hot ,

in fashion around theworld, the -

best of British accessors (bags by Hindmarch and Ambe; hats by a Philip Treacy, Gabrie Ligenza and Stephen Jones) complement the dernier cri from M-un Mar

tive gilt tassels.

ULU Juinoess, Bill Amber, Dollargrand and Alya Hindmarch.

are aming the British

from March 13 tru 18.

dates her rising commercial suc cess to a year ago when she opened her shop near London's Portó-

Butler & Wilson have a shop. . Simon Wilson dresses today's generation of hippies - their dec-

## From London, a Mixed Bag of Styles customer in their Fulham Road flagship, regularly locks away the royal jewels to enjoy Butler & Wiln

Continued from page 11

(in the rue du Cherche-Midi. as well as the original in the rue Coo-Heron, off the Place des Vio-toires). Mulberry's 1993 hip belts, double wrap beits in plaited leath-er and wide suede belts in soft Biba colors with brass buckles are designed to be clasped around the new fashionable layers of shirts and long fluid skirts.

Nicole Fischelis, fashion direc tor of Saks Fifth Avenue, in London last weekend for the designer exhibition and shows, praised Britain's star accessory designers. Saks relies on them to supply "that extra bit of whimsy," she said.

T VEN in the depths of the economie gloom, Red or Dead, which began as a seedy second-hand clothes stall in Camden market in 1982, has cleaned up selling stacked-heeled Doc Marten's clumpy boots to the young and blossomed into a fashion empire with five shops in England and franchises in Amsterdam, Copenhagen and Hong Kong Turnover rose 40 percent last year to top £10 million (\$16 million). The collection is on show this weekend at Atmosphere in the St. James & Albany Hotel in Paris, and includes the new Doc Marten's

menswear line. Wayne Hemingway, Red or Dead's founder, may be the son of Billy Two Rivers, a Canadian Mohawk Indian chief, as he claims, but he is the perfect totem of contemporary British style, down to the heart that the perfect totem of the heart that the perfect to the perfect the beat-up ex-army boots he wears with his distressed leather waistcoat and washed-out fisherman's jersey. "The word grunge came from America but grunge fashion is British," he says. "The young here have been wearing that look since 1982, when punk petered out." The Red or Dead shoe of the moment is the hessian or raw silk espadrille. Raised up on a high wedge, and fastened with

rugged rope, it retails from £30. The chie everywhere, male and female, muffle up in the hammered shot velvet scurves in dark moody colors that are Georgina Von Etzdorl'a stock in trade, hand-dyed and printed in the workshop she established outside Salisbury, in rural Wiltshire, in 1981. Business is up 70 percent for spring 1993 and the new You Etzdorf collection for winter 1993 - checkered taffeta and velvet stoles, dévoré (burnedout) veivet shawls, springly metallic

عكذامن الأصل



London street style, the crushed velvet hat.

scarves in pale luminous gold and puckered bouck velvet tippets speckled with jeweled colors as well as men's ties, waistcoats, hats - is

Flipping through racks of accessories in Pink Soda's basement headquarters in London or their Paris showroom in rue Etienne Marcei, is a quick trip through contemporary style. If it's in fashion, Robert Rose of Pink Soda makes sure it's there, from the crocheted hat to wear with a Julia Roberts long flowered dress to the granny glasses, fringed waistcoat and mul-ticolored glass love beads to wear with a string bikini. He can also provide the dress and the bikini. Four years ago, Rose added

on show at Paris Sur Mode from March 14 to 17.

clothing to the expanding range of Pink Soda bags, scarves and jewel-ry and today offers silk shirts in a choice of 1,000 prints. He has introduced Rajasthan mirrored skirts, bags and hats to the range for next winter's "hippie de luxe. The hat is an accessory with a

potential for wacky glamour that is not lost on the British, and London's top milliners know how to let rip with fantastical confections. Philip Treacy's overscaled top-

knots do not just add the suitable theatrical flourish to Karl Lagerfeld and Gianni Versace's catwalk extravaganzas but are seen jostling for headroom at society weddings and Ascot. More serviceable hats, however, make everyday fashion news, from pull-on woolly fisher-men hats (Ossie Clark, London's

70s designer and inspiration of many today, currently sports one of these) and crocheted skullcaps (for the Biba look) to the flattering, romantic number seen jammed on every other fashion-conscious head this winter in squashy velvet, its brim pinned back with a rose.

While Stephen Jones's creations bob down the Paris catwalks this week and next at the Claude Montana, John Richmond, Katharine Hamnett and Jin Abe shows, his own fall line of 1910-style turbans and twirled-felt cloche hats are selling to retailers at the St. James & Albany in Paris. Gilly Forge launched Forge Ahead, her new diffusion hat collection, at the Ritz Hotel in London last week. Included is everybody's squastry favorite in velvet padded brim, or fake fur (retailing around £30 or £50 as well as high-crowned Bolivian style in charcoal felt and a grunge knitted pull-on to retail at around £12. Butler & Wilson were in the

right place (Antiquarius in the King's Road) at the right time (1968) selling Art Nouveau and Art Deco pins and carrings in their first jewel box of a shop. Their timing remains perfect as they advance from the glitzy '80s, when they pioneered military insignia and medals (launched with Armani's military collection a decade ago), diamante coronets and pearl chokers worn by the dozen in the style of Queen Alexandra, into a fin de siècle romantic mood.

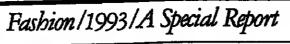
The Princess of Wales, a regular

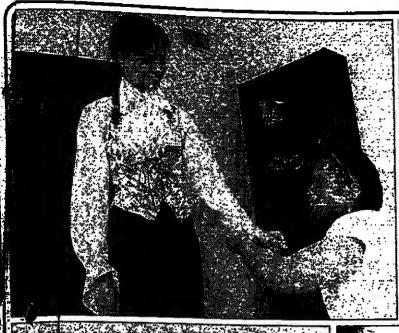
giela, Vivienne Westwod and Joseph Tricots. British kids have the stinct to

wear the right hat, the gat shoes and make it look easy," sa: Joseph Ettedgui. "Even chic custoers are... easing up in their clothes l'oday's look is a natural for the Bish.

LIZ SMITH is a journalist used in.













A new generation of designers, from top left, clockwise: Byron Lars, Eva Chun, Anna Sui and Randy Kemper.

## NY.'s Rainbow Coalition of Designers

Continued from page 11

busess. He was still working out of his apartme when he showed his clothes to Mary Ann Wiaton, who had been the financial adviser to Flate Patrick Kelly in Paris. She joined his

e organized his first fall collection two yes ago. After a special showing, Kalman Rienstein, the fashion director of Bloomingde's, said, "Young man, that's one of the best coctions I've ever seen

oday, he ships to 100 stores, with his biggest lowing in New York, Florida, Texas and Cifornia. His clothes are not kooky, but they imaginative. He creates dresses with lots of smed panels "because they look slimming likes romantic details like heart-shaped buts and laced-front bodices. His most expene styles are jackets in the \$350 to \$390 range. Randy Kemper, 33, has been steadily at-acting customers with his well-groomed clasclothes for women who do not want to make fuss about fashion. One of the women who bught them was Hillary Ro hose husband was then governor of Arkan-She saw them in a shop called Barbara in Little Rock.

"I went there to show my clothes about three ears ago," Kemper said. "I never met Mrs.

Clinton, but the first time, I was told she
cought about 20 pieces."

Although he still hasn't met her, the mere act that Kemper's clothes were worn by the first lady has resulted in enough press clippings to fill two thick albums. He's planning to move from his Off-Broadway location to one of the more solid buildings on Seventh Avenue and is planning his first fashion show.

Before opening his own business four years ago, Kemper, who was born near Philadelphia, worked as an assistant to Givenchy in Paris and designed a dress collection for Bill Blass in

He wants to make clothes that are not too

complicated and look more expensive than they are. His prices run from \$150 to \$500. He aspires to make "a perfectly cut red suit," to offer clothes that travel around the world without winkling to mix different textures for design interest rather than introduce bizarre shapes and to continue to simplify his style.

Pamela Dennis has just moved from a warren of tiny rooms in a less auspicious building to an expansive showroom at 550 Seventh Avenue, formerly occupied by Bob Mackie. She has a small specialty, evening separates, which has helped her build a \$4 million a year business in just six years.

She credits her success to her determination to visit as many stores around the country as

"I feel I have to know my customer and what she wants and this is the best way of doing it," she said. "I ask women what they want to wear and what they'd like me to make."

She makes jackets, blouses, pants and skirts in such fabrica as stretch wool, lace and silk crepe. None of them wrinkle. Some are decorated with rhinestone studs inserted by hand. had graduated from New York University with a degree in political science when she made a dress to wear to a friend's wedding. A

stylist who happened to be at the wedding asked her to make eight dresses for eight different commercials. Instead of going to law school, she ended up on Seventh Avenue. Often women buy a single piece — a jacket or a pair of pants — rather than a complete outfit. She does dresses that can be worn with

the same jacket.

"That's the way a lot of people get their wardrobes together," she saids. "They don't want to wear old-fashioned ballgowns at night — they're happy with the same kind of clothes they wear during the day, only in more festive fabrics." Her prices run from \$700 to \$3,000.

Eva Chun considers herself bicoastal. She was born in Seoul moving to California when she was 16. "almost 20 years ago." She worked the same jacket.

she was 16, "almost 20 years ago." She worked in the production end of the motion picture

industry when she decided she wanted to be more creative and design clothes. First she made them in California and showed them in New York, but then she moved her whole business east. Neiman-Marcus gave her a sub-stantial order for a 10-piece collection she made when she was attending the Parsons School of Design. Her second important cus-

tomer was Bergdorf Goodman. "I personally dress very simply," said Chun,
"I want to feel comfortable, I want to make clothes that are well proportioned and harmo-nious with the body." Most of her clothes are for evening, but she has recently been adding day styles simple enough to wear to work.

Anna Sui's styles are a little mad, She was one of three designers to show rock-inspired "grunge" clothes for spring — they were simply an extension of her lifetong infatuation with rock mosic and the people who make it.

Sui, whose parents emigrated from China, was brought me in Datasia Shall and a state of the state of was brought up in Detroit. She is not averse to mixing antique Chinese robes with Doc Mar-ten boots and a shawl. Clothing, she said, should be fun and affordable, not an invest-T-shirt to \$500 for a beaded jacket.

Her fashions may be on the wild side, but she is a very serious person. She has been in business 12 years and she has unprepossessing workrooms off Seventh Avenue.

"I would rather put my money into fabrics than showrooms," she said. She owns her busi-ness and it is constantly expanding. She opened a shop in SoHo last fall and plans another in Los Angeles at the end of the year. She has collections of styles from Biba and Ossie Clark. At the moment, she is playing with uphoistery fabrics, washing them to change their look. Fashion is a great adventure, she believes. She is proving it can be good business, too.

BERNADINE MORRIS is chief fashion writer

## In Washington, Fashion Is Politic

By Cathy Horyn

ASHINGTON — Not long ago, Heather Foley, the wife of the House speaker, Tom Foley, appeared at a Georgetown dinner party wearing a blue knit dress and pigtails. Ordinarily, such a hairdo would have stalled the conversation between fork and mouth, but Mrs. Foley, who happens to be her husband's chief of staff, is not known for her fashion savvy, and so the appearance of pigrails seemed no stranger than Hillary Rodham Clinton wearing a Brunhilde braid on inaugu-

ral night.
"All that says about Washington," says a
Democrat who has been known to hem her Armani trousers with duct tape, "is that when you're in power you can get away with any-

Ever since the Clintons strolled down Pennsylvania Avenne, wearing between them four shades of blue and one memorable hat, a general sort of frumpiness has settled on the capital. Not the kind that has always existed here and that makes it possible for a woman to have stood still for five years and suddenly found herself at the height of fashion by virtue of a hemline drop, but a new, more purposeful

kind of frump.

In the West Wing of the White House,
Hillary Clinton has been known to eschew makeup and favor slacks during some of her staff meetings. On the road, she shows up for public appearances in bright suits and turtlenecks, a solid block of technicolor in some grim locale, as Martha Sherrill of The Washngton Post noted in an analysis last week of the "public" Hillary. Two days after the story ran, however, the First Lady appeared at a function in New Orleans wearing a black suit and a softer, collarless blouse.

Ann Stock, the former public relations director of Bloomingdale's who is now the White House social secretary, says that most of the calls she receives from people in the fashion industry are not about clothes or the style of the Clintons. "The focus is on more substantive issues," she says. "People are interested in

Still, when an article about the First Lady's more traditional duties as a hostess ran in The

Hillary Rodham Clinton

New York Times — accompanied by a photograph of Mrs. Clinton wearing a black Donna Karan dress with what appeared to be a bra strap showing — there was a deluge of mail.
"People want in know everything about what goes on here," says Stock.

And so one hears a lot of talk these days about the "importance" of issues, as though the situation in Bosnia, the state of the economy and the future of the GNP are somehow better served by people in pigtails and brown suits. Examples of the Cintons' easy-going informality are put forth, and while this scarce ly qualifies as news, it seems to lend a highminded purpose to the issues in a way that an evening spent at the Jockey Club would not. And if it's true, as some fashion-astute Democrats have observed, that a woman member of the White House staff recently replaced the buttons of a Chanel suit with less conspicuous ones, it would only be denied anyway.

Of course, Washington is intensely interest ed in matters of style, and great significance is placed on minutia. "I've seen double-breasted ventless suits, but I don't know about ventless suits that are single-breasted. That seems strange," says a former ambassador under Ronald Reagan, referring to Bill Clinton's penchant for the latter.

Never mind that during the Reagan years brown suits were popular, and that when a reporter queried a senior Bush aide about the

flashy significance of double vents in an administration scripted by Ralph Lauren, he replied, "What's a vent?" And the double standard that makes it acceptable for male members of Congress to wear pants but apparently not female legislators remains a biparti-

But then, not much fashion news emanates from either side of the aisle, even with the arrival of somewhat snappier dressers like Carol Moseley Braun of Illinois and Dianne Feinstein of California. As Carolyn Peachey, an events promoter, observed, "The last thing you want, if you're got a brain in your head, is to have the press write about your purse."

Thinking of Hillary and all those high hopes for high fashion in the White House, one can't help wondering about the apparent gap between her decisive opinions on public policy and the seemingly indecisive statements made by her appearance. Indeed, as Ann Stock pointed out, the interest in Mrs. Clinton is enormous, but it doesn't preclude her clothes or her hair, and there is a rising sense that her or her hair, and there is a round, and many hairdos (twists, chignons, top knots) and her leaping wardrobe (from swelte black jersey to Arkansas couture) are beginning to detract from her otherwise forceful image.

"I know fashion is not her focus," said an acquaintance, "but nor do I think she looks as focused as she might. She needs to find one person to help her, but I don't think she knows who that person is.

It's fairly easy in Washington to be both fearful and dismissive of fashion. Nobody wants to appear in the Nancy Reagan mold, ready in clap on the latest clothes, and Barbara Bush's example of professing to be disinterested in fashion, while running to one of the most expensive designers in New York for clothes, only made her a hypocrite. And yet, by having a consistent style Mrs. Bush managed to deflect attention from herself and remain in the background as her husband's helpful mate.

Clearly, this is not Hillary Clinton's ambition, and so the purposeful frumpiness seems a bit unnecessary. It might be O.K. for a lady lawyer from Little Rock, but not the most powerful woman in Washington.

CATHY HORYN is fashion editor of The

## North Wind Changes the Designer Landscape

Continued from page 11

character from his father's Cévennes roots, and also expresses the pallid colors and rough tex-

tures of the windswept Camargue.

The south represents what is outward and exuberant; the north what is chillier and on the inside," he says. "And there is no denying fashion's north wind."

France's north/south divide is echoed in Itawhere Milan represents the industrial north and a sober style of dressing. Significantly, Giorgio Armani, identified internationally with restraint in fashion, has northern European roots. "I am of German origin — Armani is originalby a German name," says the designer whose show Wednesday absorbed the southern sun-shine colors of Matisse into his strict clothes. "There is something northern and a bit hard in me, but I also see the influence of Milan, which is the north of Italy, where women dress differently from Rome or Naples, I feel that this is a moment in fashion when the Mediterranean sprit —all that is oriental, baroque and from the

south, will be put aside for something stricter, elegant —a bit colder maybe." Belgium, divided by race and language be-tween Flemings and Walloons, has produced fashion's newest free spirits. The Flemish group from Antwerp includes Margiela, who reinvented the 1970s flea-market style, Demeulemeester's introverted, fragile-romantic look and Dries Van Noten with a new women's line of peasant layers in Breughel colors. All are showing this weekend.

So fashion's sun is setting on the warm, expansive, South: fade out color, decoration and overt sexiness. On the rise are long, linear clothes in quiet colors to cover up the body. It seems an apt metaphor for the cold winds of recession whistling round high fashion. How long will the current climate last? Ah, who knows how the wind blows or when it will turn?

SUZY MENKES is the fashion editor of th International Herald Tribune.



## Who Profits in Designer-Celebrity Duos?

By Christopher Petkanas

ARIS - As love stories go, there are some pretty old ones. Singer sewing machine heiress Daisy Fellowes and "Main" (for Mainbocher); Elsie de Wolfe, poised against the treillage at Villa Trianon, and "Schiap" for Schiaparelli); Millicent Huddleston Rogers and her adored (and eccentric) Charles James - not to men-tion Arlene Francis (yes, Arlene Francis) and American sportswear pioneer Claire McCardell

More contemporary client-de-seper bonds include the Princess G Wales and Catherine Walker of the Cheisea Desgn Company, rock star Bryan Ferry's wife, Lucy, and Christian Ladroix, and the vivacious Annette de la Renta and Yves Saint Laurent Mrs. de la Renta and YSL are a rather interesting example because her hus-band makes cibthes, which she shins and doesn't care who knows

Although a thick smokescreen is always thrown up, there is no masking the estentially mercantile quality of the rapport between party-page, Alist clients and the designers who dress them. For the fashion house, these women are money in the lank way beyond the big checks they write to cram their already full vardrobes. As in the days of "Man" and "Schiap," in the days before licensing explod-ed, they are sustomers who, at the very least, plint the way for climbgrs shimming up the slippery Tyle pole, they also set an example for ashion-floundering friends of imilarly high visibility. and for an even more susceptible and uncerain public. All of which

While imay be difficult to trace the trickledown effect of their patronage of bubble bath, mascara, junk jevelry, overdesigned sun-

glasses and duty-free silk scarves with machine-rolled edges, no one doubts that it exists. Think of what Andrey Hepburn did for Givenchy all those years, Anouk Ai-mée for Emanuel Ungaro, Missy Bancroft for Bill Blass, Kelly Klein for Calvin! Cash registers sing when Barbra Streisand is pictured in "Vogue"

falling out of a dress by her spiritual sister Donna Karan (one wonders how it took so long for the two of them to get together), or when Madonna confides to "Vanity Fair" that Warren Beatty gave her a present of a Dolce & Gabbana blouse. Madonna, usually such a boost to the fashion business in general and to her friend Jean-Paul Gaultier's in particular, has lately adopted a deliberately frumpy Eva Braun/Duchess-of-Windsor-in-a-flat-blonde-wig look that is no good to anybody. The reason it is no good is that no designer can take credit for it.

One of the blurriest lines in all of fashion, of course, is the one drawn between the woman in the public eye who forks over and the one who is only too happy to borrow or accept a freebie. On the same side of the fence as the freebie-takers are personalities-forhire like Lee Radziwill (Armani), Isabelle Adjani (Dior), Catherine Deneuve (YSL) and Carole Bouquet (Chanel). The peculiar thrill that accompanies seeing such rec-ognizable woman in clothes whose designers you also recognize goes right out of the window the minute you know they're on the payroll.

The first time Paloma Picasso jumped ship, "betraying" Saint Laurent by wearing Lacroix now that was exciting because it was totally unscripted. Even though Deneuve wears Saint Laurent in her private life, nobody takes her endorsement seriously because of her commercial ties

with the company. One had only to witness Ines de

boutique's direction would mean to the model-turned-designer. Another princess, Caroline, wore a navy blue velvet suit with a tie-on teddy bear collar by her confidante Ines for the Monegasque national fete, but obviously Diana would be better.

HE odd thing about ce-lebrity-designer hookups is how well they work even when they backfire. Glenn Close looks even more like George Washington than usual when she insists on wearing Geoffrey Beene. Catherine Walker manages to make Diana look like a secretary from Bradford who has just won the pools. Her evening clothes, especially, do terrible broadening things to the princess's back (it's all in the cut). On a purely fashion level the hookups are a disaster. Yet both designers profit

Star clients who have gone the long haul with a house can also be useful when fashion turns against the house itself. As the sands shift crazily around Saint Laurent, for example, Annette de la Renta, who certainly knows her dressmaking, continues to buy and wear his countre, a loud signal to

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la Pressange's cuddling up to Prince Charles's estranged wife at the British Embassy here last year to know how much a look in her listen. When the chips were down for Chand after the war. Mariefor Chanel after the war, Marie-Hélène de Rothschild says she was the one who gave her the courage to start up again.
"Coco was a great friend of my

mother's and stayed with us at the Waldorf Towers in New York in the '50s," remembers the Baronne Guy. "I had picked out a blue tulle décolleté dress for a ball, but Chanel objected - One cannot show one's armpits,' she said. She pulled down the red taffeta curtains, sent my mother's maid out for some red satin for a belt, and made me a new dress. That's what gave her the idea to go back into business." De Rothschild has, in fact, worn

and been linked with them all: Givenchy, Valentino, Saint Laurent, you name it. But she reserves her greatest enthusiasm these days for Lacroix. "Twe got the cassette of his last show at home and seen Anybody listening?

CHRISTOPHER PETKANASIS the author of "At Home in France," a book about eating and entertaining in private French homes.

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## Waking Dreams: The Titian Century

By Michael Gibson ternational Herald Tribune

ARIS - Assembline close to 300 paintings and drawings by more than 20 of the most outstanding artists of the Vene-Titian, can probably be accounted the curaturial equivalent of the ascent of Mount Everest. This is the extraordinary gathering currently being offered by "Le siècle de Titien," an exhibition that opened at the Grand Palais this week.

Titian was born circa 1488, a couple of years before the dis-covery of America. He died of the plague in 1576 and his long artistic career spans nearly seven decades. The exhibition heipfully places him in the context of both his predemand of both his predecessors and his contemporaries: Giovanni Belli-ni and Giorgione (who was Bellini's pupil and Titian's master), stand beside such younger fig-ures as Tintoretto, Veronese and Jacopo Bassann who all felt Titian's irresistible gravitational pull, as he kept the initiative throughout his lifetime, moving from one style to another and sweeping the others along behind him.

But the exhibiono also makes room for such lesser lights as Palma Vecchio, Giovanni Antonio Pordenone, Giovanni Cariani, Girolamo Romanino, Giovan Gerolamo Savoldo, Dosso Dossi, Paris Bordon, Lorenzo Lotto and others, whose visina and style sound an intriguing counterpoint around Tioan's clear and powerful voice.

As the exhibition makes apparent, Titian's period marks a turning point: Giovanni Bellini, in his levely, serene paintings, still echoes something of the medieval iconography. Giorgione (1477-1510), sometimes hailed as the founder of what Vasari termed "the mudern style," adopted the new medium of oil, and worked without making a preliminary drawing. He also learned some lessons from the realism of the Northern School. He is represented here by some forceful portraits and double portraits and a quasi-allegory of the three ages of man, but oot by the fascinatingly moody "Tempesta" of the Ufizzi in Florence.

Titian's early brushwork owes a lot to Giorgione. The "Concert Champetre" of the Louvre is still attributed to Giorgione by some experts, and its free subject matter (which invites comparisoo with Manet's "Dejeuner sur l'Herbe"), suggests a oew depar-

The years of Titian's maturity produced such memnrable por-traits as that of François I of France, or of Pope Paul III (this one painted in 1543), as well as the dramatic "Entumbment," the charming "Virgin With a Rahbit" (a white rabbit, incidentally), and the enigmatic master-piece designated under various titles including "Jupiter and An-oope" and "The Pardo Venus" -all three of which are normally in the Louvre. According to



"Virgin With a Rabbit," above, painted in Titian's mature years, from Louvre's collection, and his sketch "Two Prophets," from the Uffizi of Florence.



the exhaustively learned catalogue, the latter painting may be the work which Titian himself quite simply referred to as "a naked woman with a satyr in a

But again, it may oot, and an interesting commentary suggests that the reclining woman is Diana, goddess of the hunt (as implied by the bow and quiver suspended in the tree above her). and that the painting depicts the story of Acteon, whom the goddess turned into a stag and who was torn to pieces by his nwn hnunds (in the background). In that case the hunters with hounds in the left foreground and right background would be Acteon's companions, wondering why they have suddenly lost sight of him.

This uncertainty surrounding the subject matter is a novel and intriguing aspect of certain works of art from that time on, and it rather reminds one of the uncertainty one may occasionally have about the meaning of some dream. This may appear relevant to the extent that a successful work of art stands before one like the embodiment of a common dream (or nightmare)

of the community in which it was produced. What is also new in Titian's work is an innovative sensuality that makes itself felt, almost indefinably at first, like a ode rising through the sand. Both Titian's "Young Girl With a Mirror" and his "Flora" depict the full bloom of womanhood in a manner that was exploited later by Rubens and Rembrandt. and which reached its fullness in such paintings by Titian as "Danse," or the Prado's "Venus With an Organist" - ni which the Berlin variant (executed a couple of years later), shows an even more compelling camality But the climax of the exhibi-

tinn resides in the final stylistic mutation that Titian accomplished at the age of 80 - to the confusino and amazement of his contemporaries. That is the age at which he painted such canvases as "Tarquin and Lucretia" and above all the extraordinary and rarely seen "Flaying of Marsyas" which hangs in the archshop's palace in Kromeriz, in the Czech Republic,

This last painting is unusual

both in its technique and in its subject matter. The myth relates that the Phrygian satyr Marsyas, having challenged Apollo to a musical contest and lost, was condemned by the god to be flayed alive. The horritying story had its counterpart in a histori-cal event that was still recent when Titian painted the work, since after the Venetian fort of Famagusta fell to the Turks on Aug. 17, 1571, Marcantonio Bra-gadin, commander of the fort, was captured and flayed in pre-cisely this fashion.

Marsyas is strong up in the foreground and servants are busy cutting and peeling off his skin while Apollo makes music to the left and King Midas, who received his ass's cars on this occasion (he had unwisely found Marsyas the better musician), sits pensively to the right. A small dog lapping up the satyr's blood in the foreground provides a poignant allegory of the sort of benevolent indifference with which terrible events are

ND the manner of execution is quite as striking as the sub-ject: Titian unpredictably evolved an unprece-dented expressionistic idiom, in which the criteria of realism are, so to speak, engulfed. We have since seen this same

sort of brushwork used by such artists as Franz Hals, Rembrandt and Goya, although, in the current instance, the strange-ness of the treatment goes be-yond anything any of these have

The background is dashed off in a fantastically cavalier fash-ion, while the figures in the fore-ground have the strange, but ee-rily plausible consistency of people you meet in your dreams.

And so that word returns, and with it the question of the relationship that exists between art and dreams. Throughout the Re-naissance, stress had been laid on the imitation of nature and the accurate rendering of reality. Titian casts this off, and seems concerned, especially towards the end of his life, with the dream-like quality of all art.

He was of course perfectly aware of the singularity of his new works and referred to them by the Italian plural of poesie poetic visions might be an acceptable rendering.

The point is, one may suspect, that every culture is like a common dream that allows the individual to commune in a shared perception of the world. Or better still, every culture, in this the dreams of art that alone lend their spectacular form to latent notions and emotions, making people aware of their own unspoken feelings.

The exhibition ends with paintings by Jacopo Bassano that make brilliant use of this swift, almost stenographic potential of Titian's art. But one already senses the menace of an art school formula in these fine works, executed only 15 years after Titian's death.

The show runs until June 14.



Unpacking a sculpture for Met's show of ancient Greek art in New York

## When Artworks Travel. Danger Rides Along

By Michael Kimmelman New York Times Service

EW YORK — Several years ago, Jean-Luc Bordeanx lent a small painting he owned to a François Boucher retrospective that traveled from New York to Detroit to Paris. He never got it back. "I think it was thrown away," says Bordeanx, an art historian who works for Christie's in France. Because it was wrapped in a crate with leaves works he messes that conseque wistakenly. with larger works, he guesses that someone mistakenly disposed of it with the packing materials. All things considered, it is amazing that stories as

unhappy as Bordeaux's are so rare: the overwhelming majority of exhibitions take place without serious incident. But it's not the plane crashes and other acts of God that are the only issue. There are countless lesser kinds of damage — paintings that flake, sculptures that chip, art vandalized, bumped or dropped in the course of being moved, not to mention works whose damage shows up only months or years later.

Not surprisingly, museums deal with these mishaps, when they happen, as quietly as possible: no museur either as lender or borrower, wants the taint of irre-sponsibility or carelessness. Museums don't want to jeopardize the loan exhibitions on which they have come to rely. There has been an explosion in the number of such shows in recent years, buoyed by both popular demand and advances in the techniques of conserving and shipping art. As a result, more pre-cious objects than ever are braving turbulent flights,

bourgy roads and rough tea. Museums now go to remarkable, and expensive, lengths to safeguard such art — with intricate crates, airlines, trucking companies and other museums. Ideally, there are couriers to oversee each stage of the trip and teams of handless schooled in the art of moving art. When an exhibition flies from site to site, the works in it are usually divided among various planes, so that in case of a crash only a fraction of the show will be lost. If possible, no single flight carries much of an artist's

There are some pictures so important that even the most minimal risk is intolerable," says Kirk Vamedoc, director of the department of painting and sculpture at the Museum of Modern Art in New York. Yet MOMA not many years ago lent what is probably its most prized painting, Picasso's "Demoisciles d'Avignou," to an exnibition in Paris, and many of its greatest Matisses are there now for a variation on its recent Matisse show.

Certain types of art are by their nature atparticular risk when they travel. Conservators — as we as insurers of exhibitions — are especially concened with paintings on wood panels, for instance. They re notoriously vulnerable, because the paint can separate from the wood as the panel expands and contrats in re-sponse to climate and humidity shifts. Porchrone wood sculptures pose similar problems. So d mixedmedia works, like a Rauschenberg combine on Julian Schnabel plate painting, because the differentianipo-nents may react to the environment in differer ways. Yet there is little consensus about what are simuld

travel. While the Louvre refuses to lend an anits paintings on wood panels, most other museums are no such prohibitions, and with innovations like thuse of climate controlled cases (which can include slicing of maintain a steady level of lumidity), they have become increasingly willing to lend their panel paintings,— winess the Siena and Mantegna exhibitions the Metropolitan, and "Circa 1492" at the National tillery in Washington.

James. Coddington, paintings conservator; the Modern, uses the phrase "acceptable potential is" to explain the fact that museums will even lend with that may well suffer minor damage -- if, say, though usually languishes in storage and is crucial to an inortant exhibition. "You don't make an absolute stalard that any loss is serious," Coddington adds.

HERE'S no question that for every incide of decrease or wandahan or theft decrease a involving works that never leave hom A vase is knocked over by a visitor to the pennses from a conservator's studio.

Michelangelo's "Pieta" was vandalized in the Vatan and Picasso's "Guernica" was spray-painted in the Modern. More recently, Veronese's "Marriage at was ripped as it fell during conservation in the Lon-Richard Stone, a conservator at the Metropolin, compares the risks involved with loan shows to ransnake bites, and the everyday risks in museums;

cigarette smoking. The former are more spectacular, it the latter is vastly more commomplace.

Still, as Coddington says, The reason you wor about rattlesnake bites is because they are lethal Museum officials are quick to stress that no catastrop involving a masterpiece on loan to an exhibition h occurred. But they concede that the odds of a disaste increase as the number of loans multiplies.

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## Strange Mirror: When Japan Looked West

ONDON - Much has been written about the impact that the opening up of Japan eventually had over the de-velopment of Western Art — van Gogh, the Nabis, Art Nouveau, and more. Cucriously the other side of the coin is rarely ed and even more rarely taken seriously. Yet, the influx of Western ideas, Western objects, and not least, the furious Japanese export drive to the West generated a gigantic artistic mixing with even deeper, certainly more traumatic consequences for Japan.

Thursday's sale of "Oriental Ceramics and

### SOUREN MELIKIAN

Works of Art" at Christie's South Kensington that the depth and extent of the aesthetic upheaval that shook Japan can best be taken in at a glance with the added enjoyment of being able to buy some of its intriguing creations for

To a modest extent, the first signs of a revolution in the making could be read into the art of ultiyo-e, images of the floating world, as the Japanese poetically refer to the woodcuts that multiplied from the late 18th century on -with floating" as a connotation of vulgarity. Expressed in abstract form, the ideas that underlie their production, whether to illustrate themes frawn from popular literature, to portray acprovide views of sites favored by tourists, all have precedents in the West. That is unlikely to be due to coincidence.

European engravings arriving in Japan proba-bly had a lot to do with it — the subject has yet to be really investigated. But the process was indirect and slow and whatever influence was ab-

sorbed was reformulated in a Japan idiom. There was a delightful lot in the sale of two Hiroshige prints sold for £418 (about \$585). One shows a cat perched on a window sill from which it inspects a broad open landscape. The rectangular format and proportions of the verfical view are purely Western. Western, too, is the use of perspective and, almost certainly, too, the color scheme with its deep blues, reds, probably borrowed from the 18th century French "Images d"Epinal." But the subject mat-ter is Japanese. Above all the linear handling of the drawing is very Far Eastern. East and West

here meet half way. The same case can be made for most of the Japanese woodcuts that were being published around the mid-19th century. They borrowed from both worlds. Fisen's way of filling a sheet with the figure of a courtesan and of using a low wall up to mid-height as a backdrop, or his fellow artist Fizzar's horizontal triptych with courtesans on barges and a long wooden bridge in the background marry European composition and the Far Eastern linear handling of form.

Because of this ambiguity, such prints are still perceived by most in the West as quintes-

sentially Japanese and in Japan as a byproduct of insidious Western influence good enough for vulgarians - until four decades ago, no educated Japanese brought up in his own culture would have considered buying Japanese prints. Collecting ukiyo-e was a Western pursuit.

NLY a Japanese cultural historian may be able to determine to what extent this breakup of Japanese ass-thetics under a predominantly Japanese disgnise paved the way toward the sudden jump into Western style made by dozens of artists two generations later.

Such appears to be the case of the watercolorist who executed a river landscape with a broad expanse of water fading away into a cold morning mist. This view of photographic accuracy is toned down by the bazy effect contrived by the artist. He used the tip of his brush to apply a multitude of small dots in shades of color veering from greyish green to whitish grey. The skill is unquestionable and the mood infinenced by Corot's late phase suggests close and probably pro-longed contact with Western painting, possibly in France. At £330, this is one of the season's more exciting quizzes. It should not take all that long. The signature in Western script is there,

with one name fully written. Not all Westernizing painters were so successful. Tokusaburol Kobayashi signed two landscapes in Thursday's sale. These too are pale hazy river views, but done with a relentless

£154, illustrate the 180-degree turnabouts that Japanese artists in quest of an identity some-times indulged in. Born in 1884, Kobayashi graduated from the Tokyo School of Fine Aris in 1909 and later spent five years studying French at the Tokyo Foreign Language School. At first, he displayed unrestricted admiration for the Fanve aesthetics which he adopted. The academic style came in a later and, unfortunately, final phase.

Far more complex are the many trends that sprang up in the art of the object so close to the anese heart. The case of metalwork is the most fascinating and one that has yet to be looked at closely. Judging from the amount of bronzes in every form, vessels and animals in the round alike, that reached the West it would seem that there was a productivity explosion in Japan during the second half of the last century.

Many bronze-makers drew on the Japanese tradition interpreted in a way supposed to be attractive to the West. Early in the sale, there was a vase with rounded sides tapering into a tall cylindrical neck. This reproduces a type that ultimately goes back to Han China, 2,200 years earlier. The imitations of basketwork transforms the vase's appearance. Such imitation in other media, lacquerwork, curved wood. not uncommon prior to Western influence. Yet this bronze seems inconceivable prior to the Meiji era, which opened in 1868. It was an interesting buy at a mere £110.

Similar questions are raised by a slender ovoid cast bronze vase molded on one side with two carp playfully swimming. The theme is Far Eastern. As for the shape, it has no clear antecedents either in the East or in the West - but it is one that late-19th-century bronze-makers in France were to repeat enthusiastically. Who invented what? There is no clear-cut answer. At £154 this was an even better acquisition, for the casting and patination veering from reddish brown to dark olive are impeccable.

Most ambiguous of all among the vessels is the case of a pair of vases which the anction house experts, to a man, kept calling "Art Nouveau." Actually, the elongated pear-shaped bodies with six vertical facets ("chamfering" is

precision that brings them close to looking like the mot juste) are an interpretation of a Song colored photographs. The pair, sold for only Dynasty shape from China. The cusped lobes of the openings likewise go back to Song design. The application through soldering of irises in high relief is their most distinctive feature. These are naturalistic rather than wildly stylized in the baroque fashion of Art Nouveau.

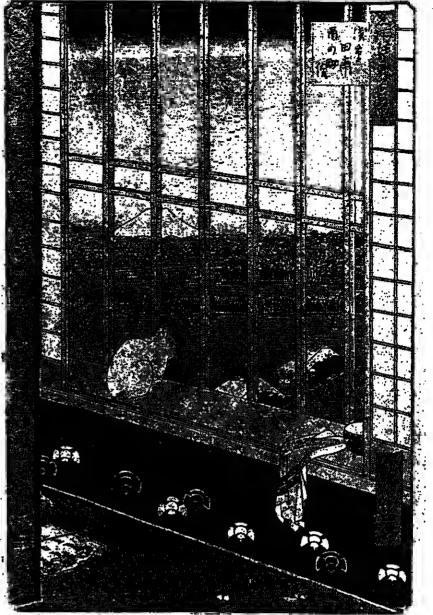
Such naturalism has precedents in the miniature sculpture in boxwood and other media used for creating netsukes, i.e. toggles hung from the suspension cords of medicine boxes called invos. The origins of the rare polychrome effect (a purplish brown parmation for the body, a deep green patination for spiky leaves, and a deep olive yellow for the swirling water at the bottom and the iris blossom) are also to be sought in the Japanese tradition. In effect, not one of the components can be provably traced to Europe. It is the sum total that is deceptively sugges-

tive of Western art - clearly because they were meant to appeal to Europe. Damaged by the small holes drilled over the base to fit them as electrical lamps, the pair, 144 inches (36 centimeters) high, went for £385.

HE same circumspection is required when tracing to their origins the models of bronze animals - standing herons, eagles perched on rocks, snakes, putpoies, the whole of Noah's Ark—exported to Europe by the thousands.

The sale included two specimens of a much loved model, a field rat holding a chestnut. One, signed and excellent for its casting, patination and fine hatching, justifies the price, £825, paid for the two. No such bronzes are known prior to the Meiji era. But the rats look like enlarged metallic versions of ivory or boxwood carvings of an earlier date. Not for a second could they be mistaken for French Animalier bronzes. The feel for volume is superior, the sleek body, finely hatched, avoids the cruder form of real-ism. Influence from the West? Not quite: influence through induced convergence at the most.

And such convergence carried out on a large scale, across the board, with consequences on cloisonné enamel, lacquer or woodwork, pretty much every field of artistic activity, was to warp for ever the course of a culture that seemed so utterly confident in its apparent isolation.



A Hiroshige print: The format, proportions and perspective are Western.



Frank Stella says his generation still has clout: "Everybody I know is still working."

## Long After Those 15 Minutes

By Lee Rosenbaum

EW YORK - Since the 1960s, when Pop Art overthrew Abstract onism, artistic reputations have become as trans pop stardom. A bewildering array of "hot" movements — New Image Painting, Neo-Expressionism, Neo Geo and beyond — has coursed through galleries and museums with bewildering speed. Jeff Koons is to art as Vanilla lee is to rap: last year's serious con-tender is this year's stale joke.

Laboring quietly and diligently in this turbulent climate are many artists of seasons past. Now in their 50s or beyond, some had their 15 minutes of fame, only to work for the rest of their careers in obscurity. Though not commercially hot, they manage to sell some work and live comfortably, hoping all the while for the revival of interest that comes to a few patient artists late in their careers. Some think the chances for rediscovery may be improved by the recent reaction against the hype, instant reputations and market excesses of the '80s.

Long-established artists have, for the most part, stuck to their personal visions despite changes in fashion, which seem to come more rapidly in the visual arts than in other creative fields. Well represented in historical exhibitions, they are excluded from shows of new work. It's a vicious circle: because their

SALES

Flea Market Gold: A painting of

humminghirds purchased by an American tourist for £2 at an Eng-

ligh flea market was sold at Chris-

tie's in New York's for \$96,000. The painting by the American art-

The painting by the American art-is Martin Johnson Heade was

beoight by a tourist from New York in Bristol, England. He took it to

Christie's in London where experts said it was Heade's "Ruby Throats

with Apple Blossoms" and worth \$30,000 to \$50,000. But brisk bid-

ding at Christie's in New York took
the price to twice that level.

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haven't seen it; because curators haven't seen

it, they don't show it.
"Fashion and money, fame and power politics have played a part in all art words, said Helen Frankenthaler, 63, the pioneer Color Field painter. "You've just got to plug away." Or, as Op Artist Richard Anuszkiewicz, 62, put it: "If there are ideas you are working with, you need to pursue those. If it's not popular, that's too bad."

One of the most poignant examples of how a once-sizzling artist is adjusting to a chang-ing cultural climate is Robert Indiana, 64, the Pop Artist who in 1965 created what is perhaps the most famous image in contemporary American art. It was then that he did his first "Love" painting, subsequently reproduced ad nauseam by him and others in graphics, sculpture, stamps, greeting cards and jewelry —not to mention the cover of the pulp novel "Love Story."

The unauthorized commercial exploitation of "Love," made possible by Indiana's failure to copyright the image, had what he called a "demoralizing effect" and a "bad effect on my professional life, because it was presumed that I had something to do with all that junk."

In 1978 he moved to a remote island off the Maine coast, where he lives today. His latest professional disappointment was the tepid reaction to his show of '70s paintings at

recent work is not widely shown, curators Marisa del Re Gallery in New York in December 1990.

Perhaps the most famous early splash in contemporary art was made by Frank Stella, 56, whose work has changed radically from the stark black paintings that made him hot in 1959 at the age of 23. Although his reputation has waxed and waned since then, he has always attracted the attention of erities, curators and collectors, as much for the brio of his risk-

taking as for the quality of the work itself. In his studio near Union Square, Stella has lately been working on models for architec-tural projects. He believes that his generation still has considerable clout: "I think of the art world as the '60s prolonged. Everybody I know is still working and still getting plenty of attention. Our generation has done very well in the sustained-effort category, leaving

But some artists find hopeful signs amid the wreckage of the contemporary art market, where overhyped fledgling talents crashed the bardest. White no artists take joy in a plum-meting market, Indiana suggested that the slump is probably not such a bad thing. "It cleans the scene," he said. "When there are too many galleries, too many inferior works

Lee Rosenbaum, the author of "The Com-plete Guide to Collecting Art," wrote this for The New York Times.

## Greek Miracle': What's the Point?

By Holland Cotter New York Times Service

EW YORK - What's in a name? Problems for the exhibition titled The Greek Miracle: Classical Sculptures from the Dawn of Democracy" at the Metropolitan Museum of Art.

Visually, the show is enthralling. Among its 45 works in metal and stope are some of the treasures of Western art, many on loan from Greece for the first time, others borrowed from premiere European collections, still others drawn from the Metropolitan's own holdings. They have been beautifully installed in the museum's Robert Lehman Wing.

The prospect of large-scale fifthcentury B. C. marble sculptures bathed in natural light and in view of one another across the airy courtyard is one of the must-see

sights of this art season. Yet the exhibition (organized by the National Gallery of Art in Washington, where it appeared in a somewhat smaller version last fall, with the Metropolitan and the Greek Ministry of Culture) not only lacks any evidence of a shaping hand but has barely an original thought in its handsome head.

For this viewer, the biggest problem with this show is not, as archeologists have complained, that its precious contents have been transported from their homeland at potential risk. Its problem lies in its refusal even to acknowledge that the art history of the last two decades has brought into question the validity of the aesthetic myths the show promotes, myths that lie at

the very heart of Western culture. The world-renowned objects have been gathered not in the inter-mournful looking little girl holds est of new scholarship nor in an two pet doves, one of which gently attempt to see with fresh eyes the touches her mouth with its beak. complex society that produced In addition to a handful of exthem, but as a kind of travel bro- quisite bronzes from the Louyre

chure, replete with a jingoistic pro- and from the Staatliche Museen in Miracle" ostensibly celebrates, acmotional title meant to perpetuate Berlin - and a small horse from cliches about art and its meaning Olympia whose vital, springy car-

To be sure, the brochure is gorgeoms and the eye is captivated from the start.

The first images to greet the visitor are the Metropolitan's own rosetinged marble statue of a standing aude youth, or kource, from the late seventh century B, C., and a few steps behind him is a sixth-century kouros from the National Archaeological Museum, in Athens, These two figures are the single inspired pairing of objects in the show.

The contrast between the stiff, schematically rendered anatomy of the earlier figure and the supple form of the latter, his arms slightly his face lifted in an unself-conscious smile, epitomizes in a stroke the de-velopment toward the "classical" style of the fifth century B. C.

One of the most celebrated pieces in the show is the "Kritios Boy," the first surviving sculpture in Greek art to break away from the frontal rigidity of the archaic kouros to introduce a realistic depiction of the body's shifting weight and torsion. His white marble figure is a marvel of abstracted

ND one of the most dazzling pieces is the Nike, or Victory, from the Acropolis Museum, in Athens, bending to untie her san dal, the intricate, looping folds of her drapery creating a linear pat-tern that reveals rather than hides the swelling contours of her torso. Her sensuality stands in dramatic contrast to a stell from the Metropolitan's own collection, in which a

that recent art history has been rings brings the equestian sculp-trying to dislodge. turns of Degas to mind — the show also offers a superb group of funerary sculptures, some of which may have been carved by artists who worked on the Parthenon. Here the figures are neither gods nor heroes but human beings engaged in the intimate activities of their lives. On one memorial, a husband and wife gaze confidingly at each other, on another, the well-known "Grave Stele of Hegeso," a wealthy woman regretfully admires her jewels, carried in a box by her servant.

The presence of the servant, show's wall text, is of much interest here. Notably smaller than her ferring wealth that is not hers, surely she has something pertinent to nized and found wanting, there is say about what democracy, the establishment of which "The Greek, one will want to miss it.

tually meant in the Greece of the fifth century B. C. "Golden Age," a society, after all, that held a large population of slaves and extended full citizenship only to men.

Democracy is just one of several buzzwords in its title that "The Greek Miracle: Classical Sculptures From the Dawn of Democracy" neglects to explore. Art is not a "miracle"; it is the hard-won selfexpression of a culture

The art seen in "The Greek Miracle," as J. J. Pollitt's essay in the show's otherwise undistinguished (and in a few instances positively xenophobic) catalogue suggests. was an official art created by a culture notable for its profound distrust of peoples outside its own tion's motives have been scruti-

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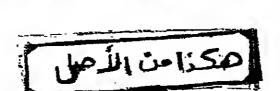
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NASDAQ Friday's Prices

Friday's Prices

NASDAQ prices as of 4 p.m. New York time.

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In honor of its 70th anniversary (1923-1993), Marymount, an international school with grades prekindergarten through 8th, has launched its first capital fund drive: The Marymount Milestone Campaign.

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# Patten Issues Hong Kong Democracy Bill

HONG KONG - GOVERNOR Chris Patten published his long-delayed democracy bill for Hong Kong on Friday, provoking an angry response from China, which said he had wrecked the possibility of negotiations.

China said talks on Hong Kong's political future were out of the question after Mr. Patten pushed ahead with the bill intended to establish some measure of democracy before the British colony reverts to Chinese rule in 1997.

Mr. Patten has been locked in a game of bluff for the past five weeks as he repeatedly postponed publishing the bill in the hope of coaxing China back to the negotiating table.

But, with local pro-democracy liberals accusing him of buckling under pressure and after 11th-hour controls of the proves oot only that it has oo sin-

"Despite our hopes and best endeavors right up until this after-noon, it has so far still oot proved possible to resolve the differences between the British and Chinese side that stand in the way of talks getting under way," he told legisla-

A Chinese Foreign Ministry spokesman, qooted by Xinhua news agency, said: "The Chinese side is shocked by this."

He added: "The Chinese side

North Korea's move caused con-

cern worldwide, news agencies re-

ported.
"This is a grave step by North
Korea, and the international com-

munity will have to study the impli-

cations of the announcement," said David Kyd, spokesman for the In-ternational Atomic Energy Agency at the agency's Vienna headquar-

Madeleine Albright, U.S. ambas-

sador to the United Nations, said the United States deplored the

North Korean action. "We call upon North Korea to withdraw its

declaration immediately," she said.

(Reuters, AFP)

## KOREA: Withdrawal From Pact

(Continued from page 1) the North Korean regime, the For-eign Ministry said that the action poses a grave threat not only to the stability of the Korean Peninsumaterials, while seeking more aid and investment from the West, Several officials said they viewed the North's action as B de facto declala but also to the peace and security of the world." The move, it added, ration that it had decided to move "only heightens the suspicion that it is developing ouclear arms." forward on weapons production, and said the action had greatly increased tension on the Korean Pen-Worry Around World

Michio Watanabe, the Japanese foreign minister, called the North's action "a challenge to the ouclear nonproliferation regime," which 153 nations have signed since the treaty was established in 1968. Japanese military officials have been particularly concerned because of elligence reports that North Kohas nearly completed work on a new missile that could reach Western Japan, including Osaka. "It is e bit unnerving," a senior Japanese defense official said.

In Seoul, where U.S. and South Korean forces are in the midst of a large-scale military training exercise that appears to have angered

F: 3.2 (a.m.) 7-

Chinese-British diplomatic efforts failed to produce any Chinese promise to negotiate, Mr. Patten said he could no longer hold off.

so that they cannot go on." Zheng Guoxiong, deputy director of Xiohua's Hoog Koog branch, Chine's de facto consulate, said that Mr. Patten had deliberately rained the foundation of talks and showed that Britain was com-

pletely insincere over the issue. News that the diplomatic efforts in Beijing had failed hit the pervous local stock market hard. The bluechip Hang Seng Index, which hit a record high earlier this week, crashed 201.44 points (3.16 per-cent) to 6,170,40.

Mr. Patten did not set a date for presenting the bill to the legisla-ture, keeping the door open to Beij-ing to negotiate on the changes, which it has fought furiously to sink ever since he proposed them in October.

And in a clear message to China, which has relentlessly attacked him, he said the delay in publishing the bill should not be interpreted as a sign of weakness.

"I've tried to keep as mild and quiet and calm as possible," he said. "But nobody should think cerity for talks, but it also has been that being accommodating being conciliatory, is the same as abandeliberately undermining the talks doning your principles."

Mr. Patten had been expected to announce the publication of the bill Thursday, but he called off his statement at short notice after a last-minute message from China.

But the contacts failed eventual ly over the question of whether Britain's delegation should include Hong Kong officials.

Britain and China have long hammered out arrangements on Hong Kong's future behind closed doors before presenting local peo-ple with a fait accompli. But Mr. Patten has promised that no more secret deals would be struck behind Hong Kong's back.

On the question of when the bill, which would allow Hong Kong people to elect the majority of their legislators in 1995, would go to the legislature, he said: "It may happen in the next few days. We'll obviously keep the matter under review."

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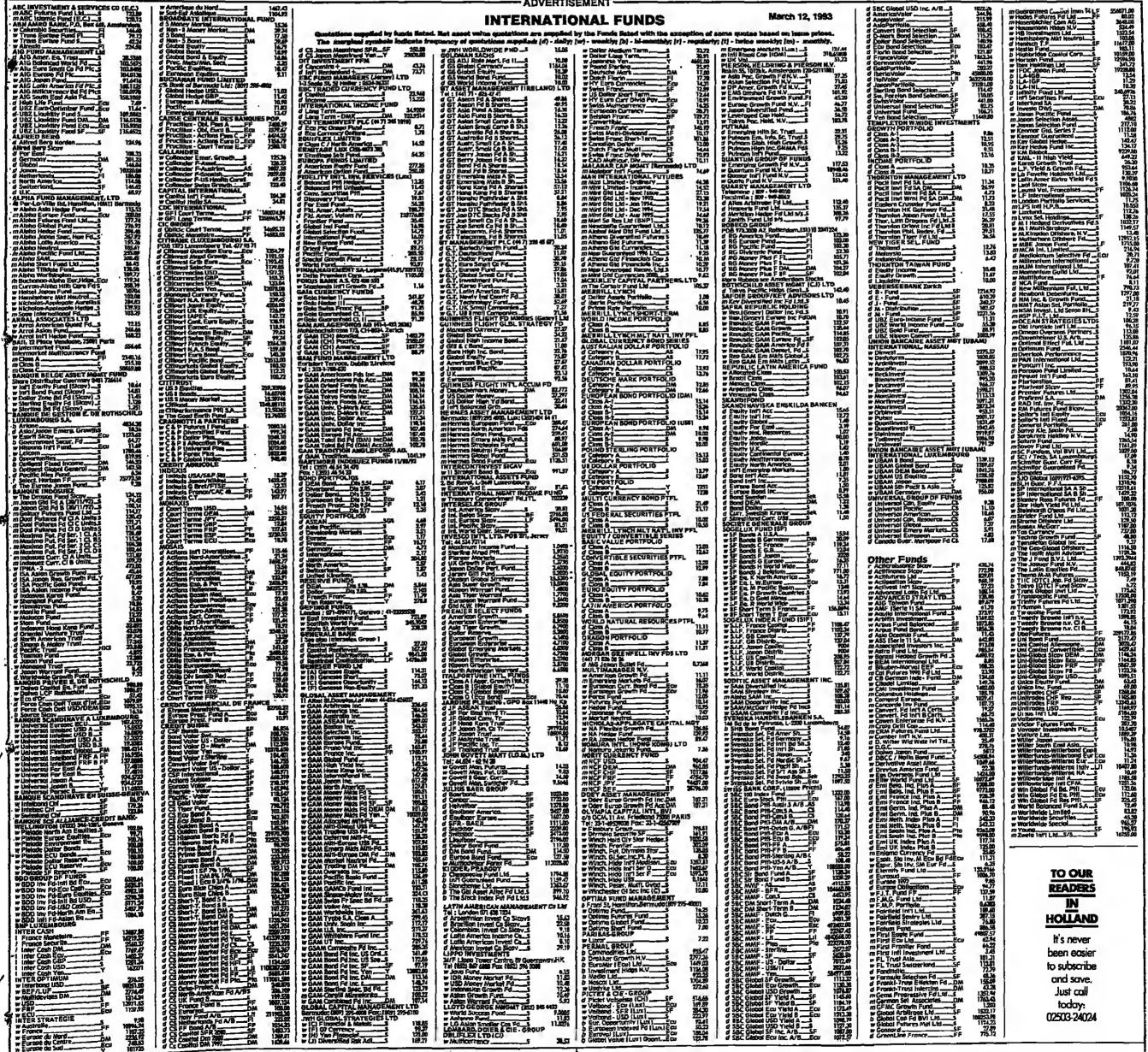
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## **London SE:** The System That Failed

evoke images of a bull market. But now, with the London Stock Exchange's paperless settlement sys-tem officially designated a multimillion-dol-lar catastrophe, "bull" of an eotirely different sort comes to mind.

The failure of the automated share-dealing system has shaken confidence in the future of the City of London to a surprising degree. Both inside and outside the Square Mile the question is being asked just what, if not financial services, Britain is really good at.
Suddenly, the Paris Bourse's projects look

not so much triflingly modest, but realistic and successful. The French have marketed a less ambitious system to East European markets such as Poland and Russia (the technology came at virtually oo cost, but the man-power had to be paid for in hard currency). From an almost unchallenged position of

supremacy in equity trading. London is beginning to look as though it may be lagging in the race to dominate the putative mechanized pan-European market.

The brave talk from London is for providing a first-class service for institutional investors. When Taurus was still a supposedly viable proposition, analysts were estimating that a fund manager needed \$7 billion to make the system pay. Only at that level would savings offset the "Taurus tariff" of around \$175,000 for system linkage and the necessary software adaptation.

Sadly, but not surprisingly, the real loser in all this is the small investor, Small investors were supposed to benefit from a kind of financial trickle-down effect: Once the big boys had the system up and running, the little players would get to use it, too. The idea was that cheap trading would induce a greater consumer interest in the markets and help promote financial democracy.

Those days, it seems, are just as far away as ever. The only really efficient electronic, international settlement system is operated by the futures and commodities markets. But you oced millions to even think about partic-

So the problem of efficient, small-volume trading remains as intractable. We can only hope that maybe some day someooe will take the bull by the horns.

FIRST COLUMN U.S. Markets Digest Clinton's Tax Plan

By Conrad de Aenlie

T HAS taken the stock market more than three weeks to make up its mind about President Bill Clinton's ecooomic program. Traders at first were sure they hated the tax increases. Shares sold sure they hated the tax increases. Shares sold down more than 2 percent the day after the president outlined the package in a televised address. Since then, they have been certain they love the lower interest rates expected from deficit reduction. Stocks have recovered and gone on to all-time highs.

Stock markets abroad have rallied in symmetry. London's Financial Times 100 index

pathy. London's Financial Times 100 index reached a record high this week, just under 3.000, and the key indices in Frankfurt and Paris traded at or near their highest levels since the summer of 1990.

For the American bond market, it was love at first sight, oo hint of equivocation. Yields on 30-year Treasurys have fallen almost in a straight line to their lowest levels since they were first offered in the 1970s. The benchmark bond traded around 6.75 percent during the week.

Economists, a circumspect and brooding lot, do not know what to think. A survey of 52 of them done for USA Today and the financial television station CNBC show that 58 percent believe the plan would cut the deficit, the fall guy for the economie malaise of the last few years. But 64 percent said they thought it would oot help the economy over-

While the plan has provoked strong responses for and against, in and away from the markets, Tom Gallagher, chief political strategist at Shearson Lehman Brothers, says that when all the oumbers are crunched, the direct effect on American business looks to be minimal.

"In the parrow sense of the impact of the tax provisions, it's almost an offset on the corporate sector," be said. The corporate tax burden should rise by \$24.4 billion this year,

he calculates, while the relief measures would return \$23.7 billion of that.

Taking a broader and longer view, he estimates that the program will lower U.S. gross national product by 0.1 percent this year, 0.5 percent in 1994 and 0.6 percent in 1995. "There is a fiscal drag, but not the difference between a healthy expension and difference between a healthy expansion and a third dip" into recession, he argued, "Half a percent of GNP isn't going to make the

Paul Mastroddi, an economist at J.P. Morgan, sees things just about the same way: "Taxes are higher [under the plan]. The oet

effect is probably a modest hit to profitability, but I wouldn't make too much out of it.
Profitability depends on economic growth."
The bond market and the stock traders

who sold in knee-jerk fashion after details of the program were announced think the

"Investors in both markets were leaping to the same conclusion, that Clinton was going to tax the ecocomy into another recession," Mr. Gallagher said. "Both markets were basically saying taxes are going to be devastat-ing. I think that's wrong analytically and wrong politically. Investors who were betting we'd get economic weakness and deficit reduction are wrong. We'll get one or the other, but not both."

So which one will it be? "I think they"ll get deficit reduction," Mr. Gallagher said. "There's enough momentum in the economy to sustain the fiscal drag."

Several European countries are suffering through tax hikes of their own, and their

bourses bave felt barely a flutter.

"We've been getting a lot of tax increases, in Italy, for instance, but the stock market is up 12 percent for the year," J. Paul Horne, an analyst in the Paris office of Smith Barney, pointed out. Taxes are going up in Spain, France and Germany, too, and so are their share averages, by 5 to 12 percent since the start of the year.

"We're all being kept alive by hopes for lower rates," Mr. Home said. "In states where there's monetary easing on the long end, that's helping a lot. In our view, that's what's keeping the markets up."

The attitude toward taxes is different among Europeans, perhaps because they are so used to them. While 29.9 percent of gross domestic product was swallowed up in taxes in the United States in 1990, the average for European Community countries was 40.8 perceot, according to figures compiled by the Organization for Economic Cooperation

Among OECD members, Turkey, which has a chronic problem with collection, had the lowest taxation, followed by the United States. Socialist Sweden was by far the mosttaxed nation, at 56.9 percent of GDP. "There's a woeful ignorance for how high

taxes really are over here," Mr. Home said. Yet even though taxation is higher in Europe, and has risen in the last decade while bolding steady in the United States, European share averages have had good runs, often outperforming American stocks. What is key is that European stocks have managed to climb with relatively low participation from



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Austria	41.2	43.1	41.6
***************************************	44.4	47.6	44.9
: Beigium :: Canada	31.6	33.1	37.1
Denmark :		49.0	48.8
Finland	33.0	37.0	38.0 🗻
Frence	5	44.5	43.7
Germany	38.2	38.1	37.7
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testares	34.0	38.0	37.2
∤ italy	30.2	34.4	39.1
Jepan	25.4	27.6	31.3
Luxembourg	46.0	50.1	50.3
Nelhedands	45.8	44.9	45.2
New Zealand	33.1	34.1	38.2
Nemeny	~ 47.1	47.6	46.3.
Portugal	28.7	31.8	34.6
<b>(23)486</b>	23.8	· 28.8	34:4
Sweden	49.1	50.4	56.9
Switzenand	30.8	32.0	31.7
Turkey	21.7	19.7	27.8
United Kingdom	35.3	37.9	36.7
United States	29.5	29.2	29.9
	· 1		
OECD Total	35.2	37.2	38.8
OBCD Barepe	36.6	36.9	40.2
EC	36.9	40.0	40.8
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individuals, while U.S. stocks would be trading much lower without them.

Small investors have propelled the bull run since 1990 by shifting money to mutual funds that then put it into stocks, explains Hugh Johnson, chief economist at First Albany Corp. The large bite that the Clinton plan puts on the well-off, and even the ootthat-well-off, has the market spooked.

The proposal to increase taxes on the rich "is oot a surprise, but the definition of rich has been reduced to \$200,000," Mr. Johnson said. They would face a rise in their marginal tax rate from 31 percent to 39.6 percent. "What that affects is the amount of funds available from the most important customers to invest . . . That's what's troubling Wall Street more than anything.

"If you somehow change the market psy-chology and cause individuals to back away, you've taken away the energy that drives this market."

ations of cor-

By Aline Sullivan

Few players have backed away from bonds, but ultimately they may wish they

"I'm tempted to say bonds have overreacted to the program, so there's more risk in the bond market" than in stocks, said Shearson's Mr. Gallagher, "Real rates were high, the market said, but they are now more reason-

The conventional wisdom holds that "we should see lower long-term interest rates, and that will help people increase borrowing and spending, and that will neutralize the tax increases," Mr. Johnson observed. "I don't buy that . . . I don't think lower long-term rates will lead to more borrowing and spending any more than low short-term rates have. Individuals and corporations have been reducing debt. We're deleveraging and not

Tm a supporter of Clinton, but when you get to the reality, [the plan] starts to have problems, it needs adjustments." Ones that Mr. Johnson and a lot of other economists would like to see are fewer tax increases and

Mr. Home is a little more optimistic. He sees the possibility of yet one more round of fiscal easing by the Federal Reserve Board. A decrease in short rates to 2.75 percent could madge the Dow Jones industrials-to modest further gains. After that, he said, the fate of the president's program — and the economy — could be left in the lap of Chagress, which has not won high marks in fiscal leadership lately.

"As the pigs are perceived to be snuffling around in the trough," Mr. Horne said, "will bond rates go back to 7.25 percent, 7.5 percent? That's my concern."

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tion.
Most importantly, there will no longer have to be a connection between the insider and the company he deals in. Anyone who deals us-ing information that has not been made public can be charged with insider trading. This point has been a significant bone of contention. The Confederation of British In-

> nies and their shareholders. A wider net will probably catch more illegal dealers, however. Two

and anyone else who may have been "tipped" with inside informa-

ruption in Italy are in counted for 20 percent. one sense surprising: It Enforcement has long been the seems, according to Achilles' heel of British insider trading was outlawed in Italy two: trading legislation. According to years ago, in accordance with the not a problem in the developed ProShare, a London-based organi- EC directive, there have been numany commentators, that everyone knew about these practices any-Much the same can be said of the financial crime of insider trading. Recently publicized plans by the British government to tighten the law on insider trading have sparked zation that promotes individual merous accusations, even against share ownership, there were only 20 ministers alleged to have shared renewed debate in Europe over the

price paid by private investors for lax regulation in the European In the United States, the Securities and Exchange Commission se-cures about 35 insider trading con-

Community.

Insider trading is by no means ocw. What is changing however, is the perception of a crime that is is in a state of confusion," argued Adrian Maxwell, a former City of Tondon police officer in a Pro-London police officer in a Pro-Share document poblished last a victimless transgression. The theory is that investors are unaffected week. "Americans see attacks on by insider dealing because they would make the same transaction financial markets as a sort of treawould make the same transaction at the same price with either an insider or ocoinsider. Some of life. In the U.K., we are not sure whether the inside dealer is a crimistaunch defenders even see it as nal deserving punishment or a bender of the rules in need of regugood for the stock market; a method of price formation.

Investors horrified by this atti-

tude may be relieved to know that it is increasingly unpopular. European governments are competing fiercely to attract investors to their pean governments are competing fiercely to attract investors to their financial markets. Many realize insider dealing legislation. But the British approach looks positively that markets with poor reputations fervent compared with that found for honest dealing will not inspire in Germany. The passage of the EC Insider Trading Directive in 1987 confidence.

The British government is eager to protect London's role as the biggest financial center in Europe. The City of London's reputation was badly tarnished by the pensions scandal following the death of publishing tycoon Robert Maxwell, and the government homes its one encountered vociferous opposition from the German government.

The directive, which was adopted in 1989, requires all member states to ontlaw insider trading in their financial markets. The directive has forced several countries, and the government hopes its oew criminal justice bill will revive innotably Germany and Italy, to implement laws against such trading for the first time. Critics of the The proposed law maintains the directive say the negotiations with Germany removed the "teeth" of the legislation. Certainly, the direc-tive allows substantial discretion in existing penalties of seven years imprisonment and an unlimited fine but it broadens the range of potential offenders beyond compa-oy directors and their stockbrokers to include their forested developing and enforcing national to include their friends or contacts

Some in Germany argue that insider trading is not a real problem in the country's markets. But the practice has been around in Germany since the formation of its first joint-stock railroad companies, More recently, employees at Deur-sche Bank were forced to leave after evidence of insider dealing.

In France, the first law on insider trading was enacted in 1967. But it a significant bone of contention.

The Confederation of British Industry warned that the bill would inhibit relations between companion and their shareholders.

trading was charten in 1767, but it is only over the last two years that the Paris stock exchange's watching their shareholders.

years ago, the London Stock Ex-change's Insider Dealing Group (IDG) produced a profile of people recently, have gone unnoticed. Acsuspected of insider trading. Surprisingly, over half were members professor of business studies at Source Man

Europe: Putting Insiders Outside the Law of the public. Company directors Bocconi Business School in Milan, and employees accounted for just potential investors in the Milan. Force companies and individuals to stock market have been discourthe linancial services industry acspread corruption. This perception market culture in Italy," said Pie-

seems well founded. Since insider fessor Forestieri. The lack of a market culture is by U.S. standards, the coforcement of rules on insider trading through-

prosecutions for insider dealing in Britain up to 1991. Eleven defendants pleaded guilty and eight were acquitted. Only one person has been jailed. **Best Performing Mutual Funds** 

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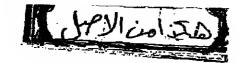
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## For Globe-Trotters, What Price Plastic?

By Barbara Wall

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Ph.

ISCREET, convenient and relatively safe, plastic may soon substitute paper as the trument. But is the spending pleasure worth the price tag? The introduction of annual fees

on most cards and changing con-sumer attitudes to credit caused a temporary blip in the credit card industry's fortunes at the start of the decade. However, added benefits and an explosion in the number of acceptance points worldwide has meant that more people than ever before are flexing their plastic across borders. Robert Heller, President of Visa

USA, argues that payment cards are one of the true bargains available today. Cards offer practical mentits such as added protection. Unlike cash, a stolen card is quickly replaced and maximum liability is limited to a relatively small sum.

But some commentators are unconvinced by industry thetoric, and focus on the high charges levied by some cards; consumer associations in several countries are stepping up their campaign for greater cost awareness on the part of card users.

A recent report, published by BEUC, a European consumers organization, found that the cards' costs are not always clear and vary considerably from country to country. The report looked at cards issued by banks affiliated to the Visa and MasterCard networks as well as the prestige travel and entertainment cards issued by American Express and Diners Club.

According to BEUC, written contracts did not often mention all conversion rates applied by the card issuer. Where information was hig vailable it was often presented in an incomplete, obscure or even misleading manner."

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Jan Brand

The report points out that Visa and MasterCard members in France, for example, are not given information on the annual fee and on the commission charged for cash withdrawals and payments made abroad. In Spain, the infor-mation provided is more detailed -the annual fee and commission levied on withdrawals are clearly stated — but conversion fees are not mentioned

BEUC also criticized the quality of the information provided after cross-border transactions have taken place. Fixed commissions for cash withdrawals and payments were sometimes included in statements and receipts, but the formulas used for conversion rates were usually "complicated or vague."

The report concludes that card holders can generally expect to pay a commission on cash withdrawals. This can be a fixed amount, as is the case with Visa France, or a fixed percentage of between 1.5 percent and 4 percent, depending on the card, the issuer and the country. A commission may also be levied on card payments; again, the amount will depend on the card and issuer.
BEUC's main criticism concerns

conversion fees, which are often hidden in the exchange rate. American Express charges a 1 percent commission for all currency con-versions irrespective of the country of issue. This charge is set by Amex in London. The rates for VISA, MasterCard and Diners Club are set independently by the card issuers. Often there is no additional conversion charge.

Barclaycard U.K., which is affiliated to Visa and MasterCard, does not charge its customers a coover-sion fee. But consumers need to be aware of this in order to judge which payment method and card is most suitable," said a spokesperson for BEUC. "Even if a cash withdrawal fee of

4 percent is levied and a supple-mentary commission is included in

the conversion rate, most cardwielding customers will get a better deal than cash- or check-carrying travelers," commented an industry spokesman. The exchange rates applied by card issuers are generally much more favorable than those applied by bureaux des changes and

Card holders have an added advantage in that they can control the amount of cash withdrawn abroad, thereby avoiding the irksome need to convert any remaining foreign currency back into the base-country currency.

Cost considerations aside, consumers are also influenced by the degree of card acceptance and the range of "add-on" benefits. Visa and MasterCard have ex-

tensive international payment card networks, and, as a result their distinctive logos, have almost attained the status of an international currency. Amex and Diners Club, traditionally associated with restaurants, hotels and airlines, do not have as wide a network of automatic teller machines and merchant outlets, but they are accepted in most countries.

Paradoxically, Diners Club cards are widely accepted in Ger-many, one of the least developed European markets for payment cards. Both cards have a strong presence in Japan, where card use is still very much associated with

Amex and Diners Club target high net worth and corporate clients. Higher annual charges and a wide range of automatic benefits have helped maintain this exclusivity. Card members are entitled to free travel accident insurance, travel inconvenience insurance and a theory, be able to shop around for variety of other benefits including the card which best suits their personal liability insurance, free air needs. But confusion over fees and miles (Amex) and a dividends program (Diners Club).

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drawn abroad and card members credit facility. Travel insurance cover is usually included at no extra cost to the card holder.

The MasterCard travel service provides emergency assistance and insurance benefits to Gold Master-Card and Business card users, and air miles are offered by various airlines such as United, American and Continental. American International Group (AIG) provides Visa Gold members with an automatic \$150,000 in travel accident insurance. Optional benefits such as purchase protection cover may also be available depending on the card issuer.

Annual charges for both cards are set according to the level of enhancements offered by the issuer, but the average fee is around

The battle between premium bank cards and travel and entertainment cards continues to be waged. But competition from oonbank issuers - telecommunications companies and retailers threatens to further shake up the

AT&T's Universal card bas carved a significant niche in the United States thanks to clever packaging and marketing. Motor companies have also jumped on the bandwagon, General Motors offers a payment card with low interest rates, no annual fee and rebates on

In the travel and entertainment sector, Japan Credit Bureau (JCB) is proving to be a strong challenger to Amex and Diners Club. With so many payment cards on

the market consumers should, in this principle. Surely, it is in the Visa and MasterCard have add- interests of issuers to clearly outed similar benefits to the Visa and line charging structures in the writ-MasterCard Gold cards. Larger ten contracts. After all, what have

> U.S. investors at least, that the regulators (in the case of the United States, the Securities and Exchange Commission) have consistently gotten in the way.

> relative dearth of international products available to U.S. investors. Fund managers M&G and Dreyfus, British and American respectively, aim to change that with the launch of two new international funds that will have SEC ap-

available on the U.S. market - and to U.S.

expatriates -- and the net result has been a

marketing of the funds, and M&G will pick the stocks. It is understood the funds will offer exposure to international growth shares and high-

Dreyfus manages over \$56 billion in assets, and M&G has more than \$14 billion under management.

According to Simon de Pury, chairman of Sotheby's, Switzerland, "Auctions are becoming userfriendly." Weeks before the actual sale, catalogues with color photos

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## An Object Lesson in Auction Technique

By Kate Bales

HETHER your objective is smart investing or just the indulgence of a passion for collecting, public auctions can be an option worth exploring. And, contrary to commoo belief, the potential client does oot have to fear that an accidental scratch of the nose, or a misplaced sneeze, will obligate him to purchase a Meissen candelabra or 1970 Château Mouton-Rothschild, But playing the auction market wisely is like many other areas of finance: It's not just a questioo of skill, judgment and luck, but also of technique.

One of the most attractive aspects of buying art and collectibles hrough public sales is that you can find almost every area of interest represented. Most major auctioo ouses have between 70 and 80 independent areas of specialization. Further, auction bouses often provide accessibility to objects that cannot easily be found in the general marketplace,

Perhaps most appealing is the est quality for the best value by cutting out the middleman. An average of 70 percent of all auction buyers are professionals, dealers and shopkeepers who buy objects to resell to the public at markup. Presently, major auctions run by

trying.

the three most celebrated houses, Christie's, Drouot, and Sotheby's, are held weekly in New York, London, Geneva, Paris, and Moote Carlo. Drouot has had an exclusive hold on the Parisian marketplace for the last 200 years, but its com-petitors are hoping that new European Community laws will open the market to everyone.

So, how do you play this special-

First of all, you do not necessarily have to be there. Even with daily sales taking place worldwide, potential buyers do not have to get on the Concorde every time they pinpoint an interesting object. Purchasers bave three options: to be present during bidding; to mail or fax in a written bid; or to participate in the bidding process by tele-

are available to any interested par- last oral bid. For example, if you discover, the more quality will ty throughout the world. Prices for catalogues range greatly depending on their size and shipping location. Individuals can order all the cata-

logues from an auction house or not \$1,000. In addition to the final hammer price of the article, buyers generally specify areas of interest. Catalogues give a low and high estimate on each object based on previous sales of similar articles. The auctioneer starts the bidding, at his discretion, anywhere from a half to a third below the low estimate. The place where bidding

begins is often determined by how many written bids have been submitted for the individual piece. Because auctions can create an emotional frenzy, experts advise that it is wise for the potential client to determine, before the auction, exactly what pieces they are going to bid on, and at what maximum. "Always put in a bid if you truly love something," says the Princess de Beauvau Craon, chief executive

of Sotheby's, France, "Once, I saw regular conferences and tours. Ada piece that I loved, but I knew it was out of my range. One of our experts told me that I should send in a written bid just in case it didn't piece. There are situations like that at every sale, and I learned that you bave absolutely oothing to lose by expensive objects.

To protect the absentee bidder, all auction bouses respect the principle that the actual price paid for an object is always based on the next highest increment after the

offer \$1,000 in writing for an object stand out. Ask yourself questions that received a \$600 final oral bid beyond 'Did 1 like it or not?' Aland the bidding was set at \$50 most everyone has seen the 'Mona increments, you would pay \$650 - Lisa,' but bow many people can recall which arm is crossed over the other?

pay a 10 percent to 15 percent ser-vice charge based on the final sale price of the object. For pieces that reach a certain value, and that are going to be shipped overseas, the participant often does not have to pay local tax, although be will have to pay shipping and duty fees.
According to Joël-Marie Millon,
president of the Chambre des Com-

missaires-Priseurs de Paris, the auctioneers' corporation, "Auction bouses are a school for learning," Christie's, Drouot and Sotheby's have all created environments where anyone interested in art can greatly benefit by their educational

range of options that it offers its ing sales. clientele, Sotheby's has recently begun a series called "The Colonnade Sales," which gathers together less The Princess de Beauvais Craon

says that part of being a good collector is based on taking the time to learn everything you can about the area that interests you. "Learn to Antique Traders Gazette detail truly look at art, visit museums, sales thr read," she says. "The more you Europe.

"The most difficult step is crossing the threshold into a new world," says Mr. de Pury, "People should begin by going to as many auctions as possible and simply ob-serving. All auctions, and presale exhibitions, are open to the general public, and it is a wonderful way to get a sense of the process." At large exhibitions experts are

available to answer questions and to advise viewers. This service is available regardless of whether one intends to buy. Additionally, if a party has specific interest in any individual object, be can request a "conditioo report," which details every aspect of the object from glaze to faults. Adepts advise mak-Each of the three houses offers ing friends with authorities in your area of interest so that they can ditionally, in order to expand the help keep you informed on upcom-

In addition to the auctions held local town offers smaller, more intimate, aucoons oo a regular basis, While the level of services for counsel and shipping might not be as high, the buyer can often fall upon a great deal. Publications like the sales throughout the greater part of

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### U.S. Trade in Foreign Stocks Through ADRs Sets Record

U.S. investors had more opportunities than ever to buy shares in foreign companies at home last year. And they took advantage of it. A report just out from the Bank of New York shows that trading in American De-positary Receipts, the dollar-denominated surrogates for 928 foreign companies, soared to \$190 billion, a 29 percent increase over 1991's record. Moreover, for the first time, an ADR was

the most actively traded stock in the United States. Some 569 million depositary receipts of Glaxo, the U.K. pharmacentical company, changed hands on the New York Stock Exchange. Britain also held on to its spot as the country with the most ADRs, 23 percent of the total market, with companies like Wellcome PLC, another pharmaceutical group, British Petroleum and Hanson PLC, the U.K.-based conglomerate. Among the new depositary receipts launched in 1992 were household names like TOTAL, the

French petroleum company, and Germany's Dresduer Bank. But Latin America increasingly attracted the attention of investors; Telebras, the Brazilian phone company, was one of the most widely anticipated ADR offerings of last year.

Other trends in the burgeoning ADR mar-ketplace: the first offering of debt in deposi-tary receipt form by a Mexican issuer, the Mexico-Toluca Toll Road, and, according to the Bank of New York, a growing interest among smaller non-U.S. companies in elec-tronics, health care and communications to use ADRs as a vehicle to raise money, and establish a secondary market. U.S. and U.K. Firms Team Up

To Offer International Funds

There has long been talk of how the world's fund industry is going to go global, with the sale of funds across international borders to citizens of any nationality. The major problem with that theory has been, for

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## IRS Tightens Expenses Rules

By Robert C. Siner

NEW IRS limit on deductions for businessrelated travel and living expenses is likely to cause major headaches and added expense for American employees on long-term temporary assign-ments and the firms they work for, tax experts warn. The little-noticed rule, which

went into effect this year, restricts these deductions, available only to employees on temporary assignment, by defining "temporary" as one year or less. In the past, the Internal Revenue Service generally allowed claims of up to two years. ·However, tax experts say, this

change involves far more than a mere reduction in the time period during which these deductions can be claimed. The law, which arrived as part of the Energy Act of 1992, imposes an inflexible regime of retroactive taxes, possible penalties, and rigid limits in place of the old adiscretionary rules.

-According to Bruce Reynolds, an international tax partner in Deleitte & Touche in Washington, deductions for business-related travel expenses such as transportation, meals, lodging, and other normal living expenses have always been

available to employees on tempo

In cases where an assignment was unexpectedly extended beyond two years, the IRS had the option to allow the deductions to continue or to cut them off. Under the new rule, Mr. Reyn-

olds said, their are no options. The IRS will no longer allow an assignment that is partly temporary and partly permanent. If an assignment lasts one year or less, the deductions will be allowed. If, for whatever reason, it is longer than a year, they will not. Even an extra day or two can eliminate the deductions for the entire assignment. If an assignment is unexpectedly extended, then the real trouble be-

According to Mr. Reynolds, the

travel expenses that were deducted during the year would become nondeductible retroactively. This means the taxpayer or his company will have to pay tax not only for the expenses during the extra assignment period but from the first day of the assignment.

In other words, if a company pays \$60,000 for a year's worth of lodging meals, local transportation, an occasional trip home and other normal living expenses for an employee on assignment, the employee will have to declare an extra \$60,000 on his tax return and will owe an extra \$20,000 or so in tax.

On April 13th, the IHT will publish a special report on

## **Private Banking**

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# SPORTS BASKETE

## On a Night for the 'B' Teams **UMass Proves It's Grade A**

With just one exception, mediocrity took center stage in college basketball as several conference tour- 6) made seven free throws down the stretch. naments began with the dreaded play-in games. Only the Atlantic 10 conference held its title game Thursday night. No. 20 Massachusetts beat Temple,

### COLLEGE BASKETBALL

59-61, to gain an automatic National Collegiate Athletic Assocation tournament berth for the second

straight year.

Elsewhere is was grunge night as lower-seeded teams played for the chance to meet higher-seeded

teams on Friday.

In the Southeastern Conference, the eight worst teams played while the four best sat. In the Big East, the bottom four teams matched up while the six better ones watched. The Atlantic Coast Conference had one

play-in game and the Great Midwest had two.

UMass used a 16-0 run in the second half to turn a 40-32 deficit into a 48-40 lead. Temple was held

**Egypt Decries World Cup Replay** 

CAIRO (AP) — Egyptian soccer officials on Friday decried as unjust and unfair a FIFA decision to annul a 2-1 victory over Zimbabwe and order a replay of the Feb. 28 match that sent Egypt into the second round

Earlier in the day, soccer's world body ordered a new match to be played in France on March 28 because of fan misbehavior in the crowd of

about 120,000 in Cairo. Essam Abdel-Moneim, vice president of the

about 120,000 in Cairo. Essam Abdel-Moneim, vice president of the Egyptian federation, said his association would comply with the order but request a postponement of at least a week because the date was three days after Bairam, a three-day feast that ends the Islamic fasting month of Ramadan. Most Egyptian players are Muslims.

FIFA's decision, announced at the World Youth Championship in Sydney, was at least partly based on the referee's report, which said he had had to interrupt the match during the first half because a linesman was being pelted with stones.

"Even if we admit the Favotian crowd threw stones. I think the penalty

"Even if we admit the Egyptian crowd threw stones, I think the penalty is exaggerated," he said. "The most we expected was a fine or transfer of World Cup matches to venues outside Egypt. I cannot find a reason for

RIO DE JANEIRO (Reuters) — Britain's Princess Anne formally announced on Friday that she would resign as president of the International Equestrian Federation when her mandate expires early next year.

"The decision was personal and was taken some time ago," said the princess, who was married for the second time in December. "The role of

Skier Ortlieb Vows Suit Over Injury

**Anne Quits World Equestrian Post** 

SIDELINES

of World Cup qualifying.

Rick Brunson led a Temple rally that cut the gap to three with 30 seconds to play, but Massachusetts (23-

Williams finished with a team-high 20 points.
The Owls (17-12), whose schedule was rated the toughest in the nation, still has hopes for an at-large NCAA berth.

No. 6 Arizona 87, Southern Cal 76: In Tucson, Arizona, Chris Mills's 28-point, 16-rebound effort was enough to dash Southern Cal's slim hopes of making the NCAA tournament for a third straight year. The Wildcats (23-3, 16-1) withstood 14 3-pointers by USC (16-10, 9-8). Arizona led by as many as 12 points in the first half; the lead fluctuated between six and 11

points late in the game.

No. 18 Purdue 57, Penn State 49: In West Lafayette, Indians, Line Darner came off the bench to score 12 points, including eight straight in a 16-0 run, for the Boilermakers (18-8, 9-8 Big Ten).

Penn State (7-19, 2-15) led 41-35 with 7:03 to play

before Darner went to work. Penn State didn't score again until DeRon Hayes hit a jumper from the top of the key with 1:01 remaining, making the score 51-43.

### Women Boycott Downhill Practice

HAFJELL Norway - Top women skiers boycotted training on Friday for the World Cup downhill on the Olympic track,

calling the slope too gentle.

Twelve of the 15 top-ranked downhillers watched final practice for Saturday's event from the stands. They said courses like the Hafjell downhill, planned for the 1994 Lillehammer Games, were not

demanding enough.

This is a flat course, where luck takes over and talent and training don't count so much," said the Olympie downhill ehampion, Ker-rin Lee-Garmer of Canada. No boycotts were planned for the weekend's races: the downhill on Saturday, a slalom on Sunday and a giant slalom on Monday.



SHOOTING STARS — The Kings' Wayne Gretzky and the Penguins' Mario Lemieux, the National Hockey Association's biggest stars, faced off for the first time this season, figuring in all but one goal in the Penguins' 4-3 overtime victory. Lemienx, back after a two-month layoff for cancer treatment, scored a goal and had three assists, while Gretzky had a goal and an assist.

TOURNAMENTS
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setts 49, Temple 41

Atlantic Coast Conteres First Round

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Big East Coremo
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room 67, Miorni 40
Big Sky Conference

# Grand Prix Déjà Vu In Prost-Senna Duel

## Rivalry Renewed at Season Opener

The Associated Press JOHANNESBURG - Alain Prost of France and Ayrton Senna of Brazil, longtime rivals who both have something to prove this year, posted the top qualifying times Friday for the South African Grand Prix, the opening race on the 1993 Formula One circuit.

Prost, who sat out last season after being dropped by Ferrari in 1991, did not appear the least bit rusty as he clocked the day's quickest lap of 1 minute, 16.304 seconds in his Williams Renault on the 4.26-kilometer (2.64-mile) Kyalami track just north of Johannesburg.

"I am quite happy with what we have achieved today," said Prost, 38. "Perhaps I held back a little." He described the track as "very slippery and quite difficult."

Senna, who won the 1991 For-mula One title but finished a disappointing fourth last year, was close on Prost's heels, at 1:17.152 in his new McLaren

With the reigning Formula One champion, Nigel Mansell, racing on the Indy car circuit in the United States, Prost and Senna, both three-time champions, are favorites this season.

But both drivers have been embroiled in off-the-track difficulties. Prost faces possible suspension on March 18 for publicly criticizing the sport's world governing body.

Senna, meanwhile, had expressed dissatisfaction with his McLaren car last year and it ap-peared he might not race this sea-

He was not named as a driver on the Mariboro McLaren team until Monday. At a news conference

Thursday, he said he was happy to back in the McLaren camp, but declined to answer when asked if he would be competing in all 16 Formula One events this season.

Michael Schumacher, the 24-year-old rising German star who drives for Camel Benetton Ford, had Friday's third fastest time (1:17.507), while Damon Hill, Prost's teammate on the Canon Williams squad, was fourth (1:17.732). Hill is son of the late world champion driver Gramm

He was among a half-dozen drivers who spun out during the 45-minute afternoon qualifying session. It appeared the drivers were having difficulty adjusting to the slippery track and the narrower tires mandated this year by FISA: Jean Alesi, a Frenchman whose Ferrari has had considerable troa-ble in testing sessions, was a strong

fifth (1:18.775). Michael Andretti of the United States, in his first year as a Formula
One driver, produced a highly credible sixth-place qualifying time
(1:18.903) for Mariboro McLaren.

Andretti's father, Mario, won ball first Grand Prix at Kyalami in 1971, but the younger Andretti said he's still learning the feel of Formola One racing after years on the U.S. Indy car circuit.

Another qualifying session is set for Saturday.

Several drivers said they were still uncertain about the consistency of their cars, and the race Sunday is likely to be contested in temperatures of close 30 degrees Celsius (86 degrees Fahrenh Also, Johannesburg's altitude of almost 1,900 meters (6,000 feet) cuts the power of the cars considerably.

### SCOREBOARD

### BASKETBALL

the president has changed somewhat in the last years."

The princess took over the post from her father, Prince Philip, more than seven years ago. The election for the new president will be held at the end of the year, said officials of the federation, which was holding a general assembly meeting in Rio. **NBA Standings** EASTERN CONFERENCE VIENNA (Reuters) — Patrick Ortlieb of Austria, the Olympic down-hill champion, has threatened to sue the International Ski Federation over an injury he suffered in a World Cup downhill earlier this month, the Austrian news agency Austria Presso-Agentur reported Friday.
Ortlieb, 25, injured his knee after running into a hole during a race on the downhill course in Aspen, Colorado, and may not be able to compete any more this season. He claimed that federation officials had failed to rensure that the course was fit for racing.

Your federation is responsible for all results of the injury to my client from this accident because your organs negligently failed to carry out their duties, "said a letter from Ortlieb's lawyer to the federation, quoted WESTERN CONFERENCE by the news agency. The report also quoted the federation's chief, Gian-Franco Kaspar, as rejecting responsibility for Ortlieb's accident. Josimar, 31, the former Brazilian international soccer star who shot to worldwide fame by scoring two spectacular goals at the 1986 World Cup, was charged with cocaine possession and resisting arrest on Thursday in Rio de Janeiro.

- Austrafia named doubles champions Todd Woodbridge and Mark Woodforde, along with Richard Fromberg, Wally Masur, Jamie Morgan, Sandon Stolle and Jason Stollenberg oo Friday to a preliminary squad that will face the United States in the first round of the Davis Cup on March 26-28 in Melbourne.

(AP)

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(Brandon 12).

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Pirst Rooms Alabama M. S. Caratina 79

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WEST
Artsona 57, Southern Col 76
Californio 78, Oregon St. 72
Oregon 84, Stonford 72 UCLA 77, Artzono St. 74

Brigham Young 25, Howell 71 New Medica 72, Frenno St. 48 Yezza-El Peso 78, Colorado St. 46 Utah 85, San Diego St. 64 BASEBALL

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YOU LIVE WITH YOUR PARENTS AND THAT'S ALL YOU KNOW. YOU GROW UP THINKING WHATEVER

WHAT

**CALVIN AND HOBBES** 

WEN YOU'RE A KID, YOU DON'T HAVE MUCH VARIETY OF EXPERIENCE.

WIZARD of ID

HOCKEY NHL Standings WALES CONFERENCE CAMPBELL CONFERENCE

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WELL, MAYBE "NORMAL" IS TOO STRONG A WORD.

I THINK

NORMAL IF WE SAN IT.

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### DENNIS THE MENACE

For the Record



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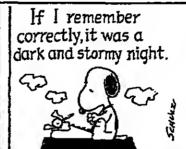
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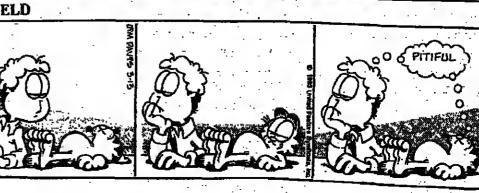




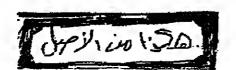
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## Kerrigan Leads Baiul **And Bonaly** Into Finale

RIEFS

Mintralia light

PRAGUE - Nancy Kerrigan of the United States scoffed at suggestions that her skating was subpar this season after a brilliant victory on Friday in the women's technical program at the World Figure Skating Championships

Oksana Baiul of Ukraine surged in second place, followed by Son-aly Bonaly, the European champion, in third and Josee Chouinard of Eanada in fourth. Chen Lu of China was fifth and Yuka Sato of Japan sixth. The medals were to be be determined on Saturday afternoon. On Thursday night, Kurt Browning of Canada played Humphrey Bogart to near perfection and regained the world men's figure skat-

The leading five women performed the difficult triple httz-double toe loop jump combination perfectly.

"I don't think my skating is weaker this year." Kerrigan said.

weaker this year, Kerngan said.

"If anything I feel stronger. I've been doing double run-throughs of this long program every day and I'm ready for it. I'm ready to make it look strong with lots left for the triple jumps I do at the end."
The finale may prove to be a real

test for Baiul, who proved her mettle with a succession of perfect elements in a program full of pizazz. "I feel fantastic and was not ner-yous," said the Ukrainian, 15, who finished second to Bonaly at the European championships in January.

But there are doubts as to whether she has the strength for a long program with six triple jumps. Bonaly was not disappointed by her placing, especially in light of her lith place finish at last year's

For 11th place finish at last year's world championships.

Browning, skating the Bogart role from the film "Casablanca," captured the title for the fourth time and finally atoned for his disastrous Olympic sixth-place finish

The Canadian, winner in 1989, 1990 and 1991, held off a determined push from his teammate Elvis Stoiko, who pulled up from fifth to take the silver medal with a sustained display of brilliant jumping. Alexei Urmanov of Russia took the bronze medal when Mark Mitchell of the United States, who

was second going into the free skating final, made two serious errors and dropped to fourth. Browning, who won both por-tions of this competition, finished with a perfect total of 1.5 points after his Bogart routine carned him a perfect score of 6.0 for artistry

from the French judge. Stojko and Urmanov both com-- piled 4.5 points, the Canadian getting the verdict for second because he placed higher in the free skating.

This is icing on the cake,

Browning said. "I just wanted to come back and he better than I was

Gary Sheffield of the San Diego Padres got past the Milwaukee catcher Tim McIntosh's tag attempt to score in the first inning. But the Brewers won, 12-11.

## For Valenzuela, a Scoreless Return With Orioles

The Associated Press

Fernando is back, and Kevin Mitchell may be back among the injured.

Making his first appearance in a major league uniform since 1991, Fernando Valenzuela pitched two scoreless innings against Toronto, and the Baltimore Orioles blanked the Blue Jays, 4-0, on Thurs-

day night in St. Petersburg, Florida.

Valenzuela gave up two hits, a walk and hit a batter. But he benefited from two double plays, the second helping him out of a bases-loaded, no-outs situation in the

"I haven't felt like this in a long time," said Valenzuela. "When I was in the bull-

pen it was really hard to believe I was back. It meant a lot, I have the confidence that I can make it, but this gives me more."

Mitchell, a 31-year-old outfielder obtained by Cincinnati from the Seattle Mariners, was told Thursday he may have a fractured left font. He was referred to a foot specialist, who will determine if there is a fracture of the sesamoid bone, a freefloating bone encased within the tendon of the ball of the font.

He homered in his first spring at-bat Wednesday, but he played only three in-nings in his first appearance of the year because of the font pain.

Back on the field, Roger Clemens al-

lowed four runs in three innings against Texas but wasn't ton concerned. "I felt pretty good," Clemens said after the Boston Red Sox lost to the Rangers, 5-2, in Fort Myers, Florida. "It didn't start out the way you'd like, but that's why it's spring training. We're here to work the kinks out and go from there."

Texas scored two uncarned runs in the first inning and two earned runs in the second. The three-time Cy Young Award winner allowed six hits and two walks and struck out two.

Bert Blyleven, 41, trying to make Minoesota's staff and pursue his goal of 300 victories, won his second straight start this

Pirates, 8-3. He allowed two hits in three scoreless innings, struck out one and walked one.

In New York, hoping to cut the average game time by 20 minutes, major league baseball set speedup guidelines on Friday. ranging from faster trips to the mound by catchers and managers to limiting scoreboard promotions and announcements.

The on-field rules limit the time batters can spend outside the batter's box; the time pitchers can spend between pitches; the time catchers can spend going to the mound and the time managers can spend

## Record-Holder In Hurdles Is Linked to Drugs:

Compiled by Our Staff From Dispatches
TORONTO — Lyudmila Narozhilenko of Russia, the world 60meter-hurdles record-holder, has been withdrawn from the world indoor athletics championships here

after a positive doping test in France, sources said on Friday. Jayne Pearce, a spokeswoman for International Amateur Athletic Federation, said Narozhilenko. who lowered the world record twice in the same meeting in Seville this month, had been withdrawn by the Russian federation. Pearce said no reason was given.

Sources said the first sample from a doping test by the Russian at a meeting in Lieven, France, on Feb. 13 had been positive. Narozhilenko ran 7.69 seconds to equal what was then the world record. She lowered the mark to 7.63 in

Asked to comment, Pearce said the IAAF could oot and would not confirm any doping test until a second sample was tested and the re-sults confirmed to the athlete's federation and the athlete.

As competition began Friday, Canada's Bruoy Surio cruised through his qualifying heat in the 60 meters, moving a step closer to his medal dream. Running before a home crowd,

Surin, who has posted the fastest indoor 60-meter time this year, won his heat in a quick 6.59 seconds to lead the 16 semifinal qualifiers. Surin's biggest rivals, Frank Fredericks of Namibia and Ameri-

can Dennis Mitchell, also advanced with ease. Fredericks won his heat in 6.60; Mitchell was timed in 6.68. In other events, Mike Stulce of

the United States, the Olympic shot-put champion, finished first in the qualifying round, leading †1 others into the final later Friday with a heave of 20.56 meters.

In the women's 60 meters, the Olympic 100-meter champion, Gail Devers of the United States, moved into the second round by easily winning her heat in 7.18. Also advancing was Irina Privalova of Russia, who won her heat in 7.32. Merlene Ottey of Jamaica, who has more medals in the indoor champithips than any other athlete, was

a late scratch in the 60. The American hurdler Greg Foster also withdrew from the meet with an injury.

Butch Reynolds, meanwhile, the world 400-meter record-holder, was to compete for the United States for the first time since 1988. Reynolds maintains his inno-

cence after a controversial two-year ban for alleged steroid use and continued threats of further suspension by Primo Nebiolo, head of the IAAF, Reynolds oever backed down, made the U.S. team and likely will meet his tormentor for the first time this weekend.

"I still have the urge to run fast \_\_ 1 don't know where it comes from," Reynolds said Thursday. "Maybe it's the IAAF. I'm here to rum, and I hope it will prove my innocence on the track and bring home some gold medals I've missed.

Nebiolo and Reynolds, one of the favorites to win the 400 meters on Sunday afternoon, were the central characters at the international

(Reuters, WP, AP)

## Around the World in 110 Days for French Sailor

By Christopher Clarey Special to the Herald Tribune

LES SABLE D'OLONNE, France — We are increasingly difficult to impress, we global villagers. Our earth-bound frontiers have inexorably given way, leaving Mount Everest with garbage on its slopes and the Amazon capitalized with boat-loads full of "adventure" travelers.

So perhaps it should no longer thrill us that a 30-year-old Frenchman named Alain Gauthier sailed into port here Friday to win the second edition of the Vendee Globe Challenge, a solo, no-stop race around the world.

Gauthier, after all, did nothing novel. Ferdinand Magellan's crew first navigated the globe in 1513; Robin Knoxhaston became the first to do it alone without stopping.
But for all the wealth of presidence, there was more than a whiff of transendence in the breeze as Gauthier glided triumphantly into Les Sable d'Olonne after 110 days, 2 hours

"I don't care if it's not the first," said Emilie Riaonl, 13,

ANNOUNCEMENTS

welcome like this feels wonderful," said Gauthier, the youngest of the 14 man who started the race from here on Nov. 22. I don't know if I can explain what it means to spend 110 days alone and then have all of these people come for you." Gauthier fell just short of the solo record of 109 days, 8 hours

and 48 minutes set three years ago by another Frenchman, Titouan Lamazou, in the first edition of the Vendee Globe. Like Lamazou, Gauthier dominated the race oearly from start to finish. He gave himself an early edge by surviving a

'In a race like this the goal is to hold up. If you have to push the boat to its limit consantly you're asking for trouble.'

Alain Gauthier

ANNOUNCEMENTS

who watched the finish. "It still takes courage to leave your family and not know if your coming back."

Gauthier, a resident of Lorient in nearby Brittany, arrived with a flotilla of power boats in his wake and thousands of his comparitors chearing from the massive jetties.

May be seen as how the fourth day in the Gulf of Gascony that forced four other sailors to return to port and claimed the life of Nigel Burgess of Monaco, who was later found floating near the fourth day in the Gulf of Gascony that forced four other sailors to return to port and claimed the life of Nigel Burgess of Monaco, who was later found floating near the control of the fourth day in the Gulf of Gascony that forced four other sailors to return to port and claimed the life of Nigel Burgess of Monaco, who was later found floating near the fourth day in the Gulf of Gascony that forced four other sailors to return to port and claimed the life of Nigel Burgess of Monaco, who was later found floating near the fourth day in the Gulf of Gascony that forced four other sailors to return to port and claimed the life of Nigel Burgess of Monaco, who was later found floating near the fourth day in the Gulf of Gascony that forced four other sailors to return to port and claimed the life of Nigel Burgess of Monaco, who was later found floating near the fourth day in the Gulf of Gascony that forced four other sailors to return to port and claimed the life of Nigel Burgess of Monaco, who was later found floating near the fourth day in the Gulf of Gascony that fourth day in the Gulf of Gascony in watched the finish. "It still takes courage to leave your major storm on the fourth day in the Gulf of Gascony that smily and not know if your coming back."

Gauthier, a resident of Lorient in nearby Brittany, arrived it a flotilla of power boats in his wake and thousands of it a flotilla of power boats in his wake and thousands of is compatriots chearing from the massive jetties.

"On the ocean we have the joy of screenty, but to get a "It still takes courage to leave your on the fourth day in the Gulf of Gascony that forced four other sailors to return to port and claimed the life to hold up. If you have to push the boat to its limit consantly only used it 80 percent of its potential," he said of the 18-meter (60-foot) monohull. "In a race like this the goal is to hold up. If you have to push the boat to its limit consantly you're asking for trouble."

Not that Gauthier needs to make excuses. It took him 110 after a search party found the capsized boat of Mike Plant after a search party found the capsized boat of Mike Plant after a search party found the capsized boat of Mike Plant after a search party found the capsized boat of Mike Plant after a search party found the capsized boat of Mike Plant after a search party found the capsized boat of Mike Plant after a search party found the capsized boat of Mike Plant after a search party found the capsized boat of Mike Plant after a search party found the capsized boat of Mike Plant after a search party found the capsized boat of Mike Plant after a search party found the capsized boat of Mike Plant after a search party found the capsized boat of Mike Plant after a search party found the capsized boat of Mike Plant after a search party found the capsized boat of Mike Plant after a search party found the capsized boat of Mike Plant after a search party found the capsized boat of Mike Plant after a search party found the capsized boat of Mike Plant after a search party found the capsized boat of Mike Plant after a search party found the capsized boat of Mike Plan

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recovered, was on his way to compete in the Vendee Globe. "The hardest part of the trip was learning that two of our friends were gone," Gauthier said. " I had a lot of time to think about them.

Gauthier tonk the lead for good on the 19th day, just before crossing the Equator. After negotiating icebergs off Antarctica and surviving a week-long loss of wind in mid-January, he steadily increased his advantage. His final margin of victory was approximately 1,800 kilometers (1,110 miles) over his compatriot Phillippe Poupon, one of the six other sailors left on the course as of Friday. The race was Gauthier's third round-the-world event in

less than four years. He placed sixth in the inaugural race, finishing nearly 24 days behind Lamazou after damaging his main mast midway through the race. He then finished second in the BOC Challenge, around the world with stops. But after taking command of a oew, lighter boat with an impressive 500 square meters sail, Gauthier entered this race as one of the clear favorites. "I only used it 80 percent of its potential," he said of the

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## Russians Test Their Luck In an Olympic Lottery

NEW YORK — When it became obvious with the breakup of the Soviet Union that Russian athletes would no longer be able to fall back oo governmental support, some innovative ideas were required

So now, for 10 rubles (about 1.5 cents) Russians can buy an Olympic Lottery ticket. In the first three weeks, lottery participation grew from 27 million players to 45 million.
"One man won 57 million ruhles," said Vitali Smirnov, chairman of the Russian Olympic Committee. "That is quite a lot of money."

The Russian Olympic Committee, created in the aftermath of the breakup, operates independently of the government.
"We do not receive a single ruble or dollar," Smirnov said. Enter the lottery, shops that sell Olympic memorabilia and other

marketing plans. They include corporate support like the deal reportedly worth \$3 million to \$10 million that Reebok International signed in January.
"We think Russia benefits and we think Reebok benefits," said John Boulter, Reebok's vice president of global marketing.

oot charity." Said Smirov, referring to the 1994 Winter Games in Norway,

Without support of the marketing program, it will not be possible to compete at Lillehammer."

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was sponsored by the New York Herald Tribune between 1947 and 1970? We are hoping to revive the FORUM ALUMNI ASSOCIATION and possibly to hold FORUM

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country you represented. You will receive a questionnaire to complete, and executally a FORUM directory and newsletter, enabling you to be in louch with other former delegates orminal the world!

### **DAVE BARRY**

### The Best Dressed Poll

in the International Best Dressed Poll. According to the information accompanying the official ballot, this is a worldwide poll of 1,000 "fashion professionals, journalists nity to see fashion at its best."

I was very proud to be asked to vote, although I should note that I was oot, technically, asked by the Best Dressed Poll Committee. I was asked by Ellie Brecher, who received a ballot because she used to cover fashion for the Miami Herald. She gave me her ballot because she was busy trying to get somebody to adopt an extra dog she had

acquired. Ellie collects stray animals. One time she collected a chicken, named Chuck E. Chicken, which she found wandering around as a bahy () mean the chicken was a baby). When you went over to Ellie's place, there would be Chuck, stridmg nervously around on the floor, trying not to get stepped on, shooting her head forward and back in the manner of chickens and middle-aged people trying to read res-

Me. I'd never have a house chicken. I'd be afraid that some night, while I was sleeping, the chicken, fed up with almost being stepped on, would hop onto the bed and peck my eyehalis out. Why not? What would stop her? Fear of arrest? No, society has very little hold over chickens, unlike dogs, which are desperately eager to please society, because society, unlike dogs, knows how to open dog-food cans.

Speaking of dogs, Ellle also had acquired a stray one, a Dalmatian

### **U.S. Arts Grants**

WASHINGTON - A New York circus, a New Hampshire artists colony and a women's philharmonic in San Francisco were among the winners when the National Endowment for the Arts awarded 60 challenge grants to arts institutions in 22 states. The grants range in size from \$75,000 to \$1 million. They are designed to help organizations of all kinds huild financial security or launch major programs of potential regional or national importance.

MIAMI — Recently I had the named Maybelline, because, as Ellie notes, "she looks like she's wearing eye makeup." Ellie can't keep Maybellioe, because she (Eliie) al-ready has three dogs, including one oamed Harpo, who has asthma, which means that Ellie has to squirt and others with the daily opportu- a nasal inhaler up each of Harpo's nostrils twice a day, a procedure that, if you count the time required to get Harpo calmed down after-

ward, can consume as much as seven hours per nostril. Thus we see why, what with one thing and another. Ellie simply did not have time to participate in this year's International Best Dressed Poli.

To help voters decide whom to vote for, the Poll Committee sent along a list of "international per-sonalities," including princes, prin-cesses, counts, duchesses, enter-tainment stars, moguls and people with names such as - this is a real "Mrs. Summer Pingree III." You just know that a person with a name like that has a monthly footwear budget larger than your mortgage payment.

Also included with the ballot was a list of people who have been inducted into the International Best Dressed List Hall of Fame, including Ronald Reagan, Mrs. Henry Kissinger, Queen Elizabeth II and Bianca Jagger. I'm sure these international personalities all deserve the honor, although in all candor the queen does occasionally appear in public wearing what appears to

be motel furniture on her head. But we all have fashion lapses. Two years ago, for example, I flew to California to make a speech, and when I got there I discovered that I had one black shoe and one brown shoe. Fortunately I was speaking to people from the newspaper indus-try, where you're considered to be at the height of fashion sophistication if you have your pants on frontward, so nobody noticed.

I had a hard time in the women's category, but I finally settled on an individual who has perfected an elegant yet exuberant look, a new "take" on the classic black-andwhite motif. This is an individual with breeding, personality, soulful eyes and - above all - a keen sense of smell. I refer, of course, to Maybelline Brecher.

Knight-Ridder Newspapers

## Couch Talk: Neurotic View of Italy Scandals

OME - Many of his former patients R OME — Many of his former patients have the same recurring nightmare: there is an ominous knock on their office door; they experience a maddening inability to turn the handle; suddenly, the door bursts open to reveal a uniformed policeman with an arrest warrant in one hand and a pair of handcuffs in the other.

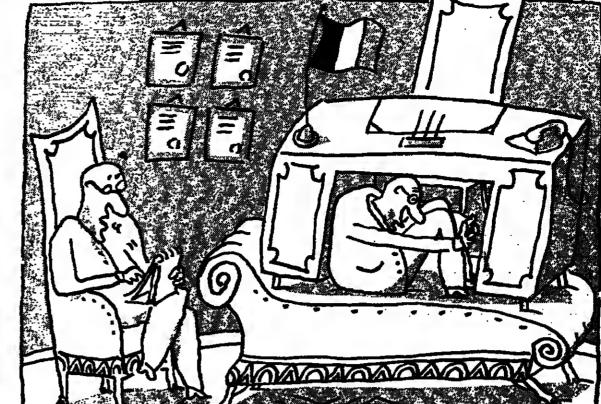
"You have to understand that most of these men have lived entirely sheltered lives," says Dr. Piero Rocchini, the Romebased psychiatrist and psychoanalyst who has treated more than 200 deputies in the Italian parliament over the past 10 years.

"Until the current scandal, the political parties took care of everything for their politicians. The deputies didn't even have to face their own electorate. It was a system of power entirely detached from the people they were governing. Now, with the collapse of the party system, and with the very real possibility of arrest, these men have been thrust into a very harsh reality. And most of them are wholly unprepared. They have no idea of how to exist in a competitive environment."

In his new book "Le Nevrosi del Potere" ("The Neuroses of Power"), Rocchini traces his charges' decline from absolute power to absolute beginners. Without naming names, Rocchini outlines the well-entrenched abuses of power that conducted his patients into a very real sense of insulated invulnerability, and discusses the recent reforms that have stripped these

The profile he traces of the Italian political class is anything but flattering. Drawing on his experiences in therapy with Italian parliamentary deputies, and on a survey of politicians — a survey whose results are published in the book — Rocchini asserts that most Italian politicians elected to go into politics to escape from a sense of failure and frostration in their lives. Girded by their title "Onorevole" ("Honorable"), and shielded from both responsibility and decision-making by the political party of their choice, these parliament deputies sank into a muffled, cushioned world full of privilege, respect, and of a seeming omnipotence.

Until a recent reform, the Italian electoral system afforded the parties a dangerous level of control over elections. Instead of appealing to the electorate, the parliamentary candidate directed his energies into appeasing his fellow party members. According to Rocchini's analysis, the party functioned as a massive mother to its protegees, a possessive and suffocating mother that provided a sense of belonging and prestige, but stifled any manifestation of initiative or independence. Loyalty to



one's party was the ultimate and only

"My mother's protection ended at our front door when I was a child," says one of Rocchini's former patients in a therapeutic dialogue appearing in the book. "With the party, the protection is everywhere." In the end, the phenomenon of the "mother-party" led to a government that existed solely to satisfy its own desires. "As with every suffocating mother, the only possibility left to the child is to eat." writes Rocchini, admitting that the psy-choanalytical metaphor may be in slightly bad taste in the context of the current

"Tangentopoli" kickback scandals.
Rocchini supplies an interesting list of
the ocuroses endemic to the typical Italian parliament deputy: narcissism, in which the deputy perceives the state as a toy to be used exclusively for his own pleasure; infantile omnipotence, where deputies live

in a realm of pure desire uncontaminated by the obstacles usually encountered in satisfying those desires; a sense of guilt that accompanies the horrifying thought of loss of status and power; and a resistance to change coupled with a capacity to adapt that tends to be highly developed in deputies whose only interest is to remain in power.

Given the revolutionary climate fomented by Milan Justice Antonio Di Pietro's "mani-pulite" ("clean hands") inves-tigation into political corruption, the recurring nightmare of the policeman at the door is often justified. More than onefifth of the 630 deputies in Italy's lower house have been served with notices that they are under investigation. For the first time in its history, Italy's entire political class is on trial, not just for its crimes but to justify its existence. For Rocchim, the fall from party paradise into the very real world of dishonor and possible imprisonment has created a "Di Pietro" syndrome among politicians, a syndrome characterized by deep depression in some deputies, and an aggressive, hostile, and unrealistic denial in others.

A pioneer in the still-fledgling field of political psychology, the 42-year-old Roc-chini had been hired by the parliamentary health service in 1983 following his publi-

> 100 King for whom and was named

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cation of several articles on the subject. Afforded the masking title of Clinical Psy-chological Consultant, Rocchin's contract was terminated last April after his existence as the parliament shrink was published in the Italian press.

Those looking for scandal and revealing couch-talk in "Le Nevrosi del Potere" will undoubtedly be disappointed. Rocchini is scrupulous in protecting the identities of the former patients he describes in the text, currently being translated for English and Spanish editions. And despite his overwhelmingly negative portrayal of Itallan politics and politicians, Rocchini claims to be on excellent terms with nearly all of the deputies he treated.

"Italy can be viewed as a sort of laboratory to demonstrate the dangers of a cer-tain brand of political degeneration," he says. "And most of my former patients agree that it is time to sound the alarm."

Ken Shulman is an American writer

O New York Times, edited by Eugene Maleska

### **PEOPLE**

### Louis Malle to Head Cannes Film Festival

The French director Louis Malle will head the jury of the 46th Cannes Film Festival, which runs from May 13 to 24. The actor Gérard Depardieu was president of last year's festival. Although most of Malle's films have been shot in French, his current box-office his "Damage," the story of a British politician who shares his son's mistress, was filmed in English.

Lillian Gish's friends gathered to say farewell to the last of the great silent movie stars. The mournersnearly 700 people - attended her memorial service under the vaniting Romanesque spaces of St. Bar-tholomew's Episcopal Church in Manhattan, where she had worshipped for decades. She died at 99 on Feb. 27.

Higher education in Japan: Masako Owada has begun what ay be her most valuable schooling yet - a crash course on how to be a princess. Owada, who is to wed Crown Prince Naruhito, 33, later this spring, arrived at the Imperial Palace in Tokyo bright and early to begin her "princess education." The 29-year-old princess-to-be will spend four mornings each week for the next month and a half studying eight topics ranging from constitu-tional law to classical poerry.

Queen Elizabeth II's husband, the Duke of Edinburgh, began a two-week Caribbean cruise aboard the royal yacht Britannia amid pro-tests from some members of Parlia. ment that he was junketing in the sun at public expense. Buckingham Palace insisted the duke's sevenisland toor was all work, with a busy schedule ranging from a crick-et match on Montserrat to meeting fishermen on Anguilla.

A concert in Sydney by Elton John helped raised \$1.03 million for AIDS research. The sellout performance for 12,500 fans was televised as part of a national fundraiser for the AIDS Trust of Australia.

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### WEATHER

## Today Low W High Cof CF 7/44 eh 13/56 -1/31 pd 6/41 3/37 a 7/44 -1/31 pd 6/41 3/37 pd 10/50 2/35 pd 11/52 2/35 pd 20/58 **North America** Asia Europe There should be nothing more then a lew light rain The bizzerd which crippled the northeastern United

### **BOOKS**

COMING APART AT THE SEAMS: How Baseball Owners, Players and Television Executives Led Our National Pastime to the Brink of Disaster

By Jack Sands and Peter Gammons. Illustrated. 266 pages. \$24. MacMillan.

Reviewed by Christopher Lehmann-Haupt

A NYONE who cares about baseball will understand without reading a word of their book what Jack Sands and Peter Gammons are saying. Big-league base-ball is sick. The symptoms abound. The quality of play has declined. Players and owners outdo each other in greediness. The price of seeing a game is up. Attendance and televisioo ratings are down.

Time is "running out for the sport that prides itself on not having a clock

baseball analyst for the ESPN netthe story of baseball's unraveling around the succession of recent commissioners. They argue that Bowie Kuhn (1969-84) was "a messenger boy" for the Dodger owners Walter and Peter O'Malley. When August A. Busch, the beer baron owned the St. Louis Cardinals had had his fill of rising free-agent salaries, he put together a coahition ol owners that ousted Kuhn, a lawyer, and brought in a businessman, Peter Ueberroth (1984-89).

Ueberroth made money for the owners, mainly by selling baseball's

A sports lawyer and the chief

work, Sands and Gammons weave

television rights to CBS and ESPN for \$1.46 billion. But he also inspired the owners to collude in not trators found for the complaining players, this transgression cost the 28 teams \$280 million. When Ueberroth moved on, the owners brought in the Philosopher King, A. Bartlett Giamatti, who died after less than a year in office, leaving the job to the final commissioner, Fay Vincent (1990-92), who was finally forced to resign. The office is empty now and

the owners and the players are head-ing for a labor disagreement that entators call "the big one." What do the authors see as the immediate threat to baseball? They foresee declining television revenue and a solit in the players association between the haves and the havenots. The authors anticipate the formation of a more equitable league

and the rise of international pla that would leave American baseball squabbling in its own backyard.

What do Sands and Gammons propose to solve baseball's problems? They would, among other things, reorganize baseball's leadership, creating a corporation to run the business side, headed by a chief executive officer chosen by a board that would include a players' representative.

They would add a new level of playoffs, not to diminish the pennant races but to enhance them by rewarding the team with the best record in a season. And they would trust the marketplace to determine pay, asking the players to give up salary arbitration in return for un restricted free agency.

Christopher Lehmann-Haupt is on the staff of The New York Times.

### THE L.-FACTOR By Ernie Furtado

ACROSS 1 "M\*A\*S\*H\* 6 Steak style

52 Racket

55 Slews

56 Baker and

56 Google's

62 Rattigan's

Tables

66 Unruffled

71 Vingt— (blackjack)

72 Trevi trove

81 Rels. of et al.

82 Fireballer Ryan

75 Esiasou's plant? 121

73 Blessings

83 Rosemary portrayer

85 Girl in The

67 Cigar

64 Kato, to the

Playwright

Sawyer

53 Movie director

10 "Friday the-Slept Late": Kemelman 15 Harbor vessel 19 G-man, e.g.

26 Bass-baritone 21 Thalassic area 22 Trainbearer 23 Shakespearean character's grit?

25 Reynolds's 27 Duck or color 28 Plane preceder in London 29 Former British

prime minister 30 Facilitates 31 icelandic literary work 33 Low-quality

34 Wagnerian heroine 36 Keston's SWarzer.

42 \*\_\_\_Roberts' 45 Vane dir. 46 Cassandra, e.g. 47 .... frost punkin ...\*: Riley

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67 Queen of scal 69 Readied oneself 70 Optional kick for Bahr 73 Dairy choices 74 "All that we

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· 78 Coalition of

89 Foot: Comb

form: 109 Stick in Sevilla "Lohengrin" 110 Hot times in 111 Tenor Maison 95 Income from 06 Made smooth

113 Short diner 14 Norman's 67 Hunter of

84 Mother of Jason 105 Like an anchoret

103 Author Ephron



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